



**ALEX**

**Aluminium Extrusion Industries Plc**

Rc No 50,400

**2019**

**ANNUAL**

**REPORT & ACCOUNTS**



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### THE REPORT

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**NOTICE OF COURT-ORDERED 33rd ANNUAL GENERAL MEETING  
OF  
ALUMINIUM EXTRUSION INDUSTRIES PLC**

**IN THE FEDERAL HIGH COURT  
HOLDEN AT OWERRI, IMO STATE, NIGERIA**

**IN THE MATTER OF THE COMPANIES & ALLIED MATTERS ACT, 2020  
AND  
IN THE MATTER OF AN APPLICATION UNDER SECTION 247 THEREOF  
IN RE:  
ALUMINIUM EXTRUSION INDUSTRIES PLC AND HOLDERS OF ITS FULLY PAID  
ORDINARY SHARES**

**NOTICE IS HEREBY GIVEN** that by an order of the Federal High Court (“the Court”) dated November 18, 2021 (“the Order”) made in the above matter, the Court has directed that the 33rd Annual General Meeting (the Court-Ordered Meeting or Meeting) of the ordinary shareholders of Aluminium Extrusion Industries Plc (the “Company”) be convened for the financial year ended 2019. The Meeting will be held on Thursday, April 21, 2022, at Nike Lake Resort, Enugu, Enugu State, Nigeria at 12 p.m or soon thereafter, at which place and time the Holders are requested to attend.

**Ordinary Business**

1. To lay before the Members, the Report of the Directors, and the Audited Financial Statements together with the Auditors and Audit Committee Reports for the year ended 31st December 2019.
2. To re-elect the following Director who retires by rotation and being eligible offers himself for re-election:
  - a. **Dr. John Nwaiwu**
3. To authorize the Directors to fix the Remuneration of the Auditors.
4. To elect members of the Statutory Audit Committee in accordance with the provisions of Section 404 (6) of the Companies and Allied Matters Act, 2020.
5. To disclose the Remuneration of the Managers of the Business.  
Special Business: Ordinary Resolution
6. To approve the Directors' remuneration for the financial year ended December 31, 2019, as contained in the Annual Report and Accounts.

Dated  ay of March 2022

DCSL Corporate Services Limited



#### Notes:

- **Compliance with Covid-19 Related Directives and Guidelines:** Pursuant to the Order and in line with the guidelines of the Corporate Affairs Commission on the conduct of Annual General Meeting of Public Companies by proxies and the need to comply with the directives and regulations of the Federal Government of Nigeria, Enugu State Government, the Nigerian Centre for Diseases Control on safety and health measures as well as advisory precautions by the World Health Organization against the COVID-19 Pandemic, the gathering of more than 50 people has been prohibited. ***Therefore, the number of people to attend the Annual General Meeting shall not exceed the maximum number of persons approved to be in a social/public gathering by the Enugu State Government as of the date of the meeting.***
- **Proxy:** Any member of the Company entitled to attend and vote at this meeting is also entitled to appoint a proxy to attend and vote in his/her stead. A proxy need not be a member of the Company. For the appointment of the proxy to be valid, a Proxy Form must be completed and deposited either at the office of the Registrars, GTL Registrars & Data Solutions Limited, 274, Murtala Muhammed Way, Yaba, Lagos not later than 48 hours before the time fixed for the meeting. A blank Proxy Form is attached to the Annual Report and may also be downloaded from the Company's website at <https://www.alexnigeria.com/>
- **Closure of Register and Transfer Books:** The Register of Members shall be closed from 15th June 2020 to 19th June 2020, (both days inclusive) to update the Register of Members.
- **Nomination of Statutory Audit Committee Members:** In accordance with Section 404(6) of the Companies and Allied Matters Act 2020, any member may nominate a shareholder as a member of the Statutory Audit Committee by giving notice in writing of such nomination to the Company Secretary at least twenty-one (21) days before the Annual General Meeting.
- **Re-election/Appointment of Directors:** In accordance with the provisions of CAMA 2020, Dr. John Nwaiwu retires by rotation at the 33rd AGM. The retiring Director, being eligible, offers himself for re-election.
- **E-Annual Report:** The electronic version of the Annual Report may be downloaded at the Company's website <https://www.alexnigeria.com/Shareholders> who have provided their email addresses to the Registrar will receive the electronic version of the Annual report via email.
- **Rights of Security Holders to Ask Questions:** In compliance with Rule 19.12(c) of the Nigerian Exchange Limited, a member and other Security Holder of the Company have a right to ask questions not only at the Annual General Meeting, but also in writing before the Meeting, and such questions must be submitted at least one (1) week before the meeting.



## COMPANY OVERVIEW

**A**luminium Extrusion Industries Plc (ALEX) is a subsidiary of Tower Aluminium Nigeria PLC. It was incorporated on the 26th October, 1982. Aluminium Extrusion Industries Plc has been a pioneer in Aluminium Extrusion with over twenty-eight years of experience in extrusion business. The Company draws its strength from being part of an International group operating the extrusion business in Ghana, Kenya, Trinidad, Srilanka, Nepal, Jamaica and other countries. We are one of the largest producers of extruded profiles in West Africa with ISO 9001.2000 certified from Nigerian Industrial Standard (NIS).

Our Range of Products include: Press Finish; Anodized Products; Power Coated Products; Powder Coated Products; Aluminium Bars and Roofing Sheets.

The Company currently has one big extrusion press with about 5000 Metric Tons Capacity. Annual Production Capacity of the company is about 4,000 metric tons of extruded profiles.

The Company also has one billet casting Plant for production of Aluminium billet which is the major raw material for extruded profiles.

### **Powder Coating Plant**

The Company has two horizontal powder coating plants with annual production capacity of about 4,000 Metric Tons (MT) and over 2,000 dies both for standard extrusions and customer specific sections. The Company also has various types of dies for multi-track sliding doors and windows, projected and partitioning sections, furniture and bus body sections, photo frames and sun breaker Sections etc.

Our product range is further enhanced by the availability of Tee Sections, Square Tubes, Round Tubes, Special Rectangular Tubes, Equal and Unequal Angles, U-Channels Rods, I-Sections, Hexagonal Sections, Elliptical Sections in various sizes, dimensions and wall thickness.

The Company's facilities are located at Inyishi in Ikeduru Local Government Area in Imo State of Nigeria.



**ALUMINIUM EXTRUSION INDUSTRIES PLC  
FOR THE YEAR ENDED 31 DECEMBER 2019  
DIRECTORS AND OTHER CORPORATE INFORMATION**

**DIRECTORS**

Dr. Pascal G. Dozie, CON	Chairman
Mr. Veeraraghavan Ganesh	Managing Director
Chief (Dr.) Jinesh C. Dugad	Non-Executive Director
Chief (Barr.) Peter C. Mgbenwelu	Non-Executive Director
Dr. John Nwaiwu, FPSN	Non-Executive Director
Mr. Ramesh C. Biswal	Non-Executive Director
Mr. Vivek Goel	Non-Executive Director

**Company Secretaries**

DCSL Corporate Services Limited  
235 Ikorodu Road  
Ilupeju, Lagos

**External Auditors**

Madu, Onyekwena & Co  
(Chartered Accountants)  
11 Birabi street, GRA Phase 1  
Port Harcourt, Rivers State

**Registrars**

GTL Registrars Limited  
274, Murtala Mohammed Way  
Alogomeji, Yaba, Lagos

**Principal Bankers**

Union Bank of Nigeria Plc.  
Access Bank Plc.  
Guaranty Trust Bank Plc.  
Fidelity Bank Plc.  
Stanbic IBTC Bank Plc  
Chikum Micofinance Bank Limited

**Audit Committee**

Mr. Ndubuisi. F. Adioha  
Mr Michael E. Amadi  
Chief (Barr.) P.C. Mgbenwelu  
Dr. John Nwaiwu, FPSN

**Registered Office**

Km 4, Atta-Amaimo Road  
Inyishi  
PMB 1581, Owerri  
Imo State



## FINANCIAL HIGHLIGHTS

### SUMMARY OF RESULTS FOR THE FINANCIAL YEAR ENDED DECEMBER 31, 2019

The Directors of Aluminium Extrusion Industries Plc hereby announce the results of the Company's operation for the financial year ended December 31, 2019 with the comparative figures for the previous year.

	2018	2019
	N000	N000
Property, Plant and Equipment	1,860,332	1,843,247
Intangible Assets	1,500	1,000
Inventories	589,735	553,864
Trade and other receivables	21,545	56,147
Cash and cash equivalents	21,240	13,784
Other current assets	5,219	8,015
<b>Total Current Assets</b>	<b>2,499,571</b>	<b>2,476,057</b>
<b>Equity</b>		
Share Capital	109,978	109,978
Share Premium	124,956	124,956
Revaluation Reserve	973,255	973,255
Retained Earnings	601,328	646,580
	<b>1,809,518</b>	<b>1,854,769</b>

### Statement of Comprehensive Income

	2018	2019
	N000	N000
Revenue	2,725,070	2,606,543
Gross Profit	336,297	306,883
Other Income	5,140	1,374
Profit Before Taxation	128,043	113,564
Taxation	(41,142)	(49,615)
Profit After Taxation	86,901	63,947
Total Comprehensive Income	232,440	63,947
Earnings per share (in kobo)	39	29



## ALUMINIUM EXTRUSION INDUSTRIES PLC 33RD ANNUAL GENERAL MEETING

### **CHAIRMAN'S OPENING SPEECH:**

Our esteemed Shareholders, my fellow Director on the Board of the Company, distinguished Ladies and Gentlemen. It is with great pleasure and honour that I welcome you all to the 33rd Annual General Meeting of our Company, Aluminium Extrusion Industries PLC, and to present to you the Annual Report and Accounts of the Company for the year ended 31st December 2019.

### **REVIEW OF THE BUSINESS ENVIRONMENT:**

There is lull in our economic environment. Manufacturers are facing daunting challenges, mainly ever-increasing input cost occasioned by the inaccessibility of foreign exchange, and rising raw material cost. The devaluation of our currency in the later part of the year also created uncertainties in the business. The security situation in the country has also continued to affect entire business activities.

Due to the harsh operating environment most Aluminium Companies are facing severe hardships.

### **OUR COMPANY OPERATIONS:**

Conscious of these challenges facing us, we, Aluminium Extrusion Industries Plc have in addition to other measures intensified our regular meetings with our dealers and distributors. We also pay frequent visits to scrap suppliers to ensure we retain them. The excellent reputation of our product and our strong customer relationship have helped us substantially in this critical conditions.

### **OUR PERFORMANCE**

Ladies and Gentlemen, your company, irrespective of the aforementioned challenges, strived and achieved a total turnover of N2.61b as against N2.73b the previous year. This gives a marginal drop of 4%. The profit before tax reduced from N128m to N114m and profit after tax also reduced from N87m to N64m. Nevertheless, the Directors are proposing a dividend of 8.5 kobo per share for the year ended 31st December, 2019, which amounts to N18.7m subject to deduction of withholding tax. This brings the number of years which the Company has continuously paid dividend to ten (10).

### **CORPORATE SOCIAL RESPONSIBILITY:**

Our Company continues to maintain cordial relationship with our host community. The Community Relations Committee holds regular meetings with the representatives of the Community and agree on any possible project for the community at any given time.

### **PROSPECT FOR THE FUTURE:**

Despite the known global economic challenges, our Company's innovative actions and excellent commitment of management and staff will hopefully lift our Company to a higher and more profitable position.

### **CONCLUSION:**

Distinguished Ladies and Gentlemen, in concluding this address, I express my profound gratitude to our dependable Customers who keep us in business, my fellow Board Members for their support and encouragement. I also thank in a special way our ever-faithful Shareholders (duly represented), Management and Staff as well as other stakeholders and personalities present here for honouring our invitation at this COVID

Thank you all and God bless you.

Dr. Pascal G. Dozie, CON  
Chairman





## REPORT OF THE DIRECTORS FOR THE YEAR ENDED DECEMBER 31, 2019

The Directors hereby present to the members of the Company their Report together with the Audited Financial Statements for the year ended December 31, 2019.

### 1. Legal Form and Principal Activities

The Company was incorporated as a Private Limited Liability Company on October 26, 1982 and was converted to a Public Limited Liability Company on Friday, October 3, 1986. Its shares were listed on the Nigerian Stock Exchange in the same year. The Company's principal activities are the manufacture and sale of extruded aluminum products.

### 2. Results for the year

The Company's summarized results for the year ended December 31, 2019 are as follows

	2018	2019
	N000	N000
Revenue	2,725,070	2,606,543
Gross Profit	336,297	306,883
Other Income	5,140	1,374
Profit Before Taxation	128,043	113,564
Taxation	(41,142)	(49,615)
Profit After Taxation	86,901	63,947
Total Comprehensive Income	232,440	63,947
Earnings per share (in kobo)	39	29

### 3. Unclaimed Dividends

In accordance with Section 429 of the Companies and Allied Matters Act Cap C20, Laws of the Federal Republic of Nigeria, 2020, the list of names of those who are yet to claim their dividends is attached to the Annual Report and Accounts.

### 4. Authorized Share Capital/History

The Company's Authorized Share Capital as at the date of this report is ₦150 million divided into 300 million ordinary shares of 50 kobo each whilst the paid up capital is ₦109,978,000 made up of 219,956,000 ordinary shares of 50 kobo each. The Authorized Share Capital of the Company has remained at ₦150 million since 1999.

The Authorized Share Capital History of the Company is as follows:

Year	Authorized		Issued & Fully Paid-up	
	No. of Shares	Amount (₦)	No. of Shares	Amount (₦)
1987	30,000,000	15,000,000	28,800,000	14,400,000
1994	200,000,000	100,000,000	52,500,000	26,250,000
1995	200,000,000	100,000,000	70,000,000	35,000,000
1997	200,000,000	100,000,000	96,856,318	48,428,159
1998	200,000,000	100,000,000	100,000,000	50,000,000
1999	300,000,000	150,000,000	100,000,000	50,000,000
2000	300,000,000	150,000,000	189,808,000	94,904,000
2001	300,000,000	150,000,000	219,956,000	109,978,000



5. **Directors**

The Directors who held office during the year and at the date of this report are:

Dr. Pascal G. Dozie, CON	-Chairman
Mr. Veeraraghavan Ganesh	-MD/CEO
Chief (Dr.) Jinesh C. Dugad	-Non-Executive Director
Chief (Barr) Peter C. Mgbenwelu	-Non-Executive Director
Dr. John Nwaiwu, FPSN	-Non-Executive Director
Mr. Vivek Goel	-Non-Executive Director
Mr. Prasanta Kumar Ganguly	- Non-Executive Director

Mr. Ramesh C. Biswal resigned as a Non-Executive Director effective November 29, 2019. While Mr. Prasanta Kumar Ganguly was appointed as a Non-Executive Director effective November 29, 2019.

Also, in accordance with the Company's Articles of Association and provisions of the Companies and Allied Matters Act, Dr. John Nwaiwu retires by rotation and being eligible and willing to continue in office, offers himself for re-election as Director of the Company.

6. **RECORD OF DIRECTORS' ATTENDANCE**

In accordance with the provisions of the Companies and Allied Matters Act CAP C20 LFN 2020, the record of attendance of Directors' who retire by rotation at Board meetings during the year 2019 is available for inspection at this Annual General Meeting.

7. **DIRECTORS' RESPONSIBILITIES**

The Directors are responsible for the preparation of the financial statements which give a true and fair view of the state of affairs of the Company at the end of each financial year, and of the profit or loss for that period, and compliance with the Companies and Allied Matters Act CAP C20 LFN 2020.

In doing so, they ensure that:

- Proper accounting records are maintained;
- Internal control procedures are instituted which, as far as is reasonably possible, safeguard the assets and prevent and detect fraud and other irregularities;
- Applicable accounting standards are followed;
- Suitable accounting policies are adopted and consistently applied;
- Judgments and estimates made are reasonable and prudent; and
- The going concern basis is used, unless it is inappropriate to presume that the Company will continue in business.

8. **DIRECTORS' SHAREHOLDING INTEREST**

The direct and indirect interests of Directors in the issued share capital of the Company as recorded in the Register of Directors' shareholding and as notified by them for the purposes of Sections 301 and 302 of the Companies and Allied Matters Act CAP C20 LFN 2020 and the Listing Requirements of The Nigerian Exchange Ltd are as follows:



S/N	NAMES	2018		2019	
		DIRECT HOLDING	INDIRECT HOLDING	DIRECT HOLDING	INDIRECT HOLDING
1	Dr. Pascal G. Dozie, CON	46,666	Nil	46,666	Nil
2	Mr. Veeraraghavan Ganesh	Nil	Nil	Nil	Nil
3	Chief (Dr.) Jinesh C. Dugad	Nil	Nil	Nil	Nil
4	Chief (Barr) Peter C. Mgbenwelu	Nil	Nil	Nil	Nil
5	Dr. John Nwaiwu, FPSN	Nil	Nil	Nil	Nil
6	Mr. Prasanta Kumar Ganguly	Nil	Nil	Nil	Nil
7	Mr. Vivek Goel	Nil	Nil	Nil	Nil

9. **DIRECTORS' INTEREST IN CONTRACTS**

None of the Directors has notified the Company for the purpose of Section 303 of the Companies and Allied Matters Act CAP C20 LFN 2020 of any declarable interests in contracts in which the Company was involved during the year under review.

10. **DETAILS OF INTEREST IN SHAREHOLDING**

According to the Register of Members, the following shareholders held more than 5% of the issued capital of the Company as at December 31, 2019

Shareholders name	Shareholding	% Shareholding
Tower Aluminum Nigeria Limited	148,586,381	67.55
Imo State Government (Ministry of Finance Incorporated)	18,200,002	8.27
Abia State Government (Ministry of Finance Incorporated)	13,507,196	6.14

**The Company hereby declare that apart from the above-mentioned majority shareholders, no other person or persons or corporate organization holds more than 5% of the Company's Issued and Fully Paid Shares**

11. **Analysis of Shareholdings**

The analysis of shareholding as at December 31, 2019 is as follows:



Share Range	Number of Shareholders	Percentage of Shareholders (%)	Number of holdings	Percentage Shareholding (%)
1-1,000	4,931	52.89	2,298,518	1.05
1,001-5,000	3,768	40.37	7,614,438	3.46
5,001-10,000	350	3.75	2,397,983	1.09
10,001-50,000	248	2.66	5,180,710	2.36
50,001-100,000	17	0.18	1,363,631	0.62
100,001-500,000	19	0.20	4,827,138	2.19
500,001-1,000,000	1	0.01	653,510	0.30
1,000,001 and Above	12	0.13	195,613,250	88.93
<b>TOTAL</b>	<b>9333</b>	<b>100.00</b>	<b>219,956,000</b>	<b>100.00</b>

## 12. MAJOR DISTRIBUTORS

The Company's products are marketed in Nigeria through the following major distributors:

Ako-C Aluminium Co. Ltd.
Authentic Global Limited
Bar-Chu Aluminium Nig. Ent.
BENPRECIOUS, ONITSHA
Bradoe Nigeria Ltd - A/C 11
C L Echefu (Nig ) Ent
Cedar Aluminium Company
Cheedoz International Ltd
Chidextony & Co
De Afordables International
Dovers Aluminium
Elzeka Aluminium Co. Ltd
Franksylver Alum Co
Glorious Aluminium Co
Gods Own Shop
Godshand Aluminium Co. Ltd
G-View Aluminium Ventures
KAO-Link Marketing Co Ltd

Kenmateck Industries Ltd.
L C Ebute G T Limited
Light Aluminium Co
Malex Aluminium
Moris Aluminium Company
Ossicles Aluminium Ventures
Pace Aluminium & Steel Product
Roleva Aluminium Company
Sabatex Business Enterprise
Standard Aluminium ventures
Vic Frank Aluminium
Betomercy Aluminium
Funmakk Aluminium
Mohammed A. Mohammed
Sunnet Aluminium
Haskey Aluminium
Miracle Aluminium
Madakinkira



### 13. CHARITABLE CONTRIBUTIONS AND DONATIONS

During the year 2019, the Company undertook CSR initiatives shown below.

- Grading of roads in the Community;
- Bursary Award to students from Inyishi Community;
- Maintenance of five (5) Solar Street Lights and three (3) boreholes in different locations in Inyishi Community.
- Organized football competition for the community.

The Company did not make donations to any political party during the year under review.

### 14. CORPORATE GOVERNANCE:

#### 14.1 Commitment

The Company adopts a responsible attitude towards Corporate Governance in every area of its activities and the Board takes responsibility for ensuring that the Company maintains the highest standards. The Company recognizes the importance of high standard of corporate governance and is committed to institutionalizing corporate governance principles as part of its corporate structure. It will continue to pursue strict adherence to the implementation of Corporate Governance rules of The Nigerian Exchange Ltd and the Securities & Exchange Commission.

The Board continues to operate within the confines of the Securities and Exchange Commission's Code of Corporate Governance, the Company's Articles of Association and the Companies and Allied Matters Act CAP C20 LFN 2020. The operations and activities of the Company are carried out transparently, without undue influence.

#### 14.2 Board Composition

The Board is made up of seven (7) Directors. Six (6) Non-Executive Directors and one (1) Executive Director.

The Board met three (3) times during the year under review. The record of attendance at these meetings is as follows:

S/No.	Name	25\03\2019	30\08\2019	29\11\2019
1.	Dr. Pascal Dozie, CON	✓	X	✓
2.	Mr. Veeraraghavan Ganesh	✓	✓	✓
3.	Chief (Dr.) Jinesh Dugad	✓	✓	✓
4.	Chief (Barr.) Peter Mgbenwelu	✓	✓	✓
5.	Dr. John Nwaiwu, FPSN	✓	X	✓
6.	Mr. Ramesh Biswal*	✓	✓	N/A
7.	Mr. Vivek Goel	✓	✓	✓
8.	Mr. Prasanta Kumar Ganguly**	N/A	N/A	✓

✓ Present

X Absent

N/A Not Applicable

\* Resigned November 29, 2019

\*\* Appointed November 29, 2019



#### 14.1 Role of the Board

The functions and the role of the Board of Directors of the Company are guided by the provisions of the Companies and Allied Matters Act CAP C20 LFN 2020, the Company's Articles of Association and other related laws and

#### 14.2 Board Committees

During the financial year ended 31st December, 2019, the Board delegated some of its responsibilities to the following committees:

##### a) Community Relations Committee

i) Members of the Committee are:

Dr. John Nwaiwu, FPSN	Member
Mr. Veeraraghavan Ganesh	Member
Chief (Barr.) Peter. C. Mgbenwelu	Member

ii) Responsibilities

The Committee's terms of reference include evaluation and appraisal of the methodology as well as administration of community relations from time to time with the aim of improving the living standards of the host community.

iii) Attendance

The Committee met twice (2) during the year under review. The record of attendance of members is as follows:

S/No.	Name	20/06/2019	3/10/2019
1.	Dr. John Nwaiwu, FPSN	✓	✓
2.	Mr. Veeraraghavan Ganesh	✓	✓
3.	Chief (Barr.) Peter Mgbenwelu	✓	✓

Present ✓  
Absent x

##### a) Audit Committee:

###### i) Membership

The Audit Committee chaired by Mr. Ndubuisi Adioha, ACA, is made up of two Non-Executive Directors and two representatives of the shareholders as follows:

Mr. Ndubuisi Adioha (Shareholder)	-	Chairman
Mr. Michael Amadi (Shareholder)	-	Member
Chief (Barr.) Peter Mgbenwelu (Director)	-	Member
Dr. John Nwaiwu (Director)	-	Member

###### ii) Responsibilities

The Committee's responsibilities are as contained under Section 404(7) of the Companies and Allied Matters Act CAP C20 LFN 2020.



The Committee assists the Board in fulfilling its oversight responsibilities relating to the Company's Financial Statements, the independence of the internal and external auditors and the system of internal control and mechanism for receiving complaints regarding the Company's accounting and operating procedures.

i) **Attendance**

The Committee met twice(2)during the year and the record of attendance is as follows:

S/No.	Name	4/03/2019	17/12/2019
1.	Mr. Ndubuisi Adioha	✓	✓
2.	Mr. Michael Amadi	✓	✓
3.	Chief (Barr.) P. C. Mgbenwelu	✓	✓
4.	Dr. John Nwaiwu, FPSN`	✓	✓

Present ✓

Absent x

c) **Other Committees**

In addition to the above Committees, the Board sets up adhoc Committees for specific purposes from time to time as and when the need arises.

14.5 **Management Team**

The Company has a Management Team that is charged with the responsibility of implementing policies and the day to day management of the affairs of the Company:

**Membership of the team include the following:**

- 1) Mr. Veeraraghavan Ganesh -Managing Director\CEO
- 2) Sir Levi Amaihe -Chief Commercial Manager
- 3) Engr. G.C. Orji -Manager Maintenance
- 4) Mr. Dominic C. Oguledo -Personnel\Admin Manager
- 5) Mr. Peter Ejimmandus -Manager Accounts

The terms of reference of the Management Committee include, ensuring constant monitoring of operations, implementation and recommendations to the Board of Directors on all issues and areas of operations.

14.6 **Shareholders' participation**

The Company is conscious of and promotes shareholders' rights. It continues to take necessary steps in ensuring this. The Board and the Management have significantly benefited from the contributions and advice from the shareholder members of the Audit Committee as well as the contributions of shareholders at Annual General Meetings.



#### 14.7 **Securities Trading Policy**

The company has adopted a Securities Trading Policy regarding securities transactions by its directors and employees. The company has made specific enquiries of all directors and there have not been any non-compliance with the listing rules and the Issuer's code of conduct regarding securities transactions by directors. The Board ultimately has the responsibility for the Company's compliance with the rules relating to insider trading. The Company's directors, executives and employees are prohibited from dealing with the Company's shares in accordance with the Investments & Securities Act, 2007. As required by law, the shares held by directors are disclosed in the annual report.

#### 14.8 **Complaints Management Policy Framework**

In compliance with the Securities and Exchange Commission guideline that all Capital Market Operators must develop a Complaints Management Policy Framework on how to resolve complaints arising from issues covered under the Investment and Securities Act, 2007, the Company have developed a Complaint Management Policy that sets out the broad framework by which the Company and its Registrars attend to issues and concerns raised by shareholders and provides the opportunity for the shareholders to give feedback to the Company on matters that affect them.

The Company is committed to efficient and effective complaints management by ensuring the following:

- Acknowledging the right of the shareholders /investors to complain when displeased or dissatisfied with the Company/Management activities or performance and encourages feedback;
- Ensuring that shareholders complaints are dealt with in a responsive, efficient, effective, fair and economical way;
- Facilitating efficient and easy access to shareholder information.

#### 14.9 **Remuneration Policy for Directors and Senior Management**

The Company's Remuneration Policy for Directors and Senior Management is geared towards attracting, retaining and motivating the best talent and enables the Company achieve its financial, strategic and operational objectives. The policy sets out amongst others, the structure and components of the remuneration packages for Executive and Non-Executive Directors and ensures that the remuneration packages comply with the SEC and Nigerian Code of Corporate Governance.

In line with the provisions of the extant regulations and Code of Corporate Governance, the remuneration of Directors and Senior Management are set at levels, which are fair and competitive and take into consideration the economic realities in the financial services sector and the Company's financial performance.

#### 14.10 **Risk Management**

The Company has a Risk Management Policy and Risk Matrix in place and covers all the various risks faced by the Company in the following categories:

- Strategic
- Financial
- Operational
- Environmental
- Reputational





The Board is responsible for the assessment of the risk report presented by Management.

15. **Employees:**

**Employment of Disabled Persons**

The Company had no disabled employee on its payroll as at December 31, 2019. Nevertheless, it has an employment policy that does not discriminate against disabled persons. For employees who become disabled during their services with the Company, arrangements are available to re-train them for alternative work within the Company.

**Health, Safety and Welfare**

Employees are regularly provided with information on matters concerning the Company and their welfare. Management holds regular and informal meetings with the Staff Unions, which have so far resulted in cordial industrial relations throughout the year. Staff are given technical training on the job and on the plants of affiliated companies.

16. **Auditors**

The Auditors, Messrs. 'Madu, Onyekwena & Co have indicated their willingness to continue in office in accordance with Section 337(2) of the Companies and Allied Matters Act, CAP C20, LFN 2004, a resolution will be proposed at the Annual General Meeting to authorize the Directors to fix their remuneration.

17. **Audit Committee**

The members of the Audit Committee appointed at the last Annual General Meeting have met and will at this meeting, in accordance with the provisions of the Companies and Allied Matters Act, CAP C20 LFN 2020 present their report to the shareholders.

**BY ORDER OF THE BOARD**

A handwritten signature in blue ink, appearing to be "A/B", written over a horizontal line.

**DCSL CORPORATE SERVICES LIMITED**

(Company Secretaries)

Dated: 22nd March, 2022.



**ALUMINIUM EXTRUSION INDUSTRIES PLC  
STATEMENT OF DIRECTORS' RESPONSIBILITIES  
FOR THE PREPARATION AND APPROVAL OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

The Directors of Aluminium Extrusion Industries Plc. are responsible for the financial statements that present fairly the financial position of the Company as at 31 December 2019, and the results of its operations, cash flows and changes in equity for the year ended in compliance with International Financial Reporting Standards ("IFRS")

**In preparing the financial statements, the Directors are responsible for:**

- properly selecting and applying accounting policies.
- presenting information, including accounting policies, in a manner that provides relevant, reliable and comparable and understandable information
- providing additional disclosures when compliance with the specific requirements in IFRSs are insufficient to enable users to understand the impact of particular transactions, conditions on the Company's financial position and financial performance and
- making an assessment of the Company's ability to continue as a going concern.

**The Directors are responsible for,**

- designing, implementing and maintaining an effective and sound system of internal controls throughout the Company
- maintaining adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the company and also ensure that the Financial Statements of the company comply with International Financial Reporting Standards (IFRS)
- maintaining statutory accounting records in compliance with the legislation of Nigeria and IFRS.
- taking such steps as are reasonably available to them to safeguard the assets of the Company; and preventing and detecting fraud and other irregularities.

The Financial statements of the company for the year ended 31 December 2019 were approved on 20 March, 2020.

MR. G. M. Bassey  
Finance Controller  
FRC/2014/ICAN/00000006184

Mr. V. Ganesh  
Managing Director  
FRC/2017/IODN/00000016367

Dr. Pascal G. Dozie  
Chairman  
FRC/2013/CIBN/00000002852



## **REPORT OF THE AUDIT COMMITTEE**

### **TO THE MEMBERS OF ALUMINIUM EXTRUSION INDUSTRIES PLC**

In compliance with section 359(6) of the Companies and Allied Matters Act, CAP C20 laws of the Federation of Nigeria 2004, we have reviewed the financial statements of the company and Auditors' report for the year ended December 31, 2019 and hereby report as follows:

1. The scope and planning of the audit were adequate in our opinion.
2. The accounting and reporting policies of the company for the year under review are in accordance with legal requirements and agreed ethical practices.
3. The Internal control was being constantly and effectively monitored.
4. The external Auditors' management report received satisfactory response from management.
5. The company met all the requirements of the regulatory authorities during the period under review.

**Dated this 27<sup>th</sup> day of February, 2020.**

A handwritten signature in black ink, appearing to read "Adioha Ndubuisi".

**Mr. Adioha Ndubuisi, ACA, ACTI**

**FRC/2017/ICAN/00000016287**

#### **Members of the Committee:**

<b>Mr. Adioha Ndubuisi F.</b>	<b>Chairman</b>
<b>Mr. Michael E. Amadi</b>	<b>Member</b>
<b>Chief (Barr.) P. C. Mgbenwelu</b>	<b>Member</b>
<b>Dr. John Nwaiwu</b>	<b>Member</b>



**Madu, Onyekwena & Co.**  
(Chartered Accountants)

11 Birabi Street GRA Phase 1 (Old - 23/25 Birabi Street, GRA 1) P.O. Box 12279 Port Harcourt  
+234 816 550 3000, 803 300 5230 www.maduonyekwena.com

## **INDEPENDENT AUDITOR'S REPORT**

### **To the shareholders of Aluminium Extrusion Industries Plc**

### **Report on the Audit of the financial statements**

#### **Opinion**

We have audited the accompanying financial statements of Aluminium Extrusion Industries Plc as at 31 December 2019 which comprise the statement of profit or loss and other comprehensive income, statement of financial position, statement of changes in equity and statement of cash flows for the year and summary of significant accounting policies and other explanatory information as set out on pages 22 to 70.

In our opinion, the financial statements give a true and fair view of the financial position of Aluminium Extrusion Industries Plc, and its financial performance and cash flows for the year ended 31 December 2019 in accordance with the Companies and Allied Matters Act, CAP C20, LFN2004, the Financial Reporting Council of Nigeria Act 2011 and the International Financial Reporting Standards.

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the "Auditors Responsibilities for the Audit of the Financial Statements" section of our audit report. We are independent of the Company in accordance with the Institute of Chartered Accountants of Nigeria (ICAN) Professional Code of Conduct and Guide for Accountants, which is consistent with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Part A and B) together with other Ethical requirements that are relevant to our audit of the financial statements in Nigeria, and we have fulfilled other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current year. We have communicated the key audit matters to the Audit Committee. The key audit matters are not a comprehensive reflection of all matters discussed. These matters are addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. The key audit matters below relate to the audit of the financial statements.

#### **Rising Costs of Production**

A major raw material input for production is Aluminium Scrap delivered to the Company's premises. The scarcity of this material, a situation worsened by recent competition, engaged our attention in course of the audit.

#### **Our procedures focused on the following:**

- Inquired into the Company's efforts to obtain adequate and stable source of materials at reasonable price.
- Ascertained from Board deliberations that these efforts are on sustained basis.  
Our findings did not reveal anything adverse.

Audit-Tax -Consulting -Financial Advisory



### **Other information**

The Directors are responsible for the other information. The other information comprises the Directors' report and Audit Committee's report as required by Companies and Allied Matters Act CAP C20 LFN 2004, which we obtained prior to the date of this Auditor's report and the integrated report, which is expected to be made available to us after that date. The other information does not include the financial statements and our Auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Based on the work we have performed on the other information that we obtained prior to the date of this Auditor's report, if we conclude that there is a material mis-statement of this other information, we are required to report that fact. We have nothing to report in this regard

### **Responsibilities of Directors for the financial statements**

The Directors are responsible for the preparation and fair presentation of these financial statements in accordance with the Companies and Allied Matters Act, CAP C20, LFN 2004, the Financial Reporting Council of Nigeria Act 2011, the International Financial Reporting Standards and for such internal control as the Directors determine is necessary to enable the preparation of the financial statements that are free from material mis-statement, whether due to fraud or error.

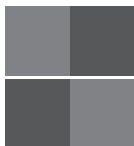
In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company and/or to cease operations or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from any material mis-statement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Mis-statements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- identify and assess the risk of material mis-statement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of detecting a material mis-statement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.  
Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements.

We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicated with the Audit Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Audit Committee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be brought to bear on our independence, and where applicable, related safeguards.

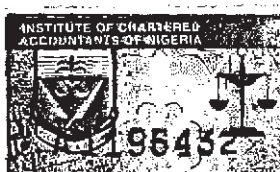
From the matters communicated with the Audit Committee, we determine those matters that were of most significance in audit of the financial statements of the current period and therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on other legal and regulatory requirements**

In accordance with the sixth schedule of the Companies and Allied Matters Act CAP C20 LFN 2004, we expressly state that:

- i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit
- ii) The Company has kept proper books of account, so far as appears from our examination of those books.
- iii) The Company's financial position and its statement of profit or loss and other comprehensive income are in agreement with the books of accounts.

**Sir Sampson C. Madu, FCA**  
**FRC/2013/ICAN/00000001973**  
**For: Madu, Onyekwena & Co.**  
**Chartered Accountant**  
**Portcourt, Nigeria**  
**20 March, 2020**





**ALUMINIUM EXTRUSION INDUSTRIES PLC**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

	Notes	2019 N'000	2018 N'000
Revenue	6	2,606,543	2,725,070
Cost of sales	7	<u>(2,299,660)</u>	<u>(2,388,773)</u>
Gross profit		306,883	336,297
Other income	8	<u>1,374</u>	<u>5,140</u>
		308,257	341,437
Staff costs	9	(62,454)	(74,446)
Depreciation and impairment	10	(4,140)	(5,529)
Administrative expenses	11	(76,557)	(75,322)
Selling expenses	12	(16,769)	(15,551)
Finance cost	13	<u>(34,775)</u>	<u>(42,546)</u>
Administrative and finance cost		(194,695)	(213,394)
Result for the year	14	113,562	128,043
Income tax Expense	15	<del>(49,615)</del>	<del>(41,142)</del>
Profit for the year		<del><u>63,947</u></del>	<del><u>86,901</u></del>
<b>Other Comprehensive income</b>			
Revaluation surplus transferred to revaluation reserve	16	<u>-</u>	<u>146,726</u>
Fair-valuation of intangible assets	17	<u>-</u>	<u>1,500</u>
Exchange difference	18	<u>-</u>	<u>(2,687)</u>
Transferred to retained earnings		<u>-</u>	<u>(1,187)</u>
<b>Other comprehensive income total</b>		<del><u>-</u></del>	<del><u>145,539</u></del>
<b>Total Comprehensive income</b>		<del><u>63,947</u></del>	<del><u>232,440</u></del>

The notes and statements on pages 26 to 70 form part of these financial statements.



**ALUMINIUM EXTRUSION INDUSTRIES PLC**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2019**

<b>ASSETS</b>	<b>Notes</b>	<b>2019 N'000</b>	<b>2018 N'000</b>
<b>Non-current assets</b>			
Property, plant and equipment	19	1,843,247	1,860,332
Intangible assets	20	<u>1,000</u>	<u>1,500</u>
		<b><u>1,844,247</u></b>	<b><u>1,861,832</u></b>
<b>Current assets</b>			
Inventories	21	553,864	589,735
Trade and other receivables	22	56,147	21,545
Cash and cash equivalents	23	13,784	21,240
Other current assets	24	8,015	5,219
<b>Total Current Assets</b>		<u>631,810</u>	<u>637,739</u>
		<b><u>2,476,057</u></b>	<b><u>2,499,571</u></b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	25	109,978	109,978
Share premium	26	124,956	124,956
Revaluation reserve	27	973,255	973,255
Retained earnings	28	646,580	601,329
		<u>1,854,769</u>	<u>1,809,518</u>
<b>Non-current liabilities</b>			
Deferred taxation	29	244,827	236,309
Borrowings	23	<u>5,829</u>	<u>-</u>
<b>Total Non-current liabilities</b>		<u>250,656</u>	<u>236,309</u>
<b>Current liabilities</b>			
Short term borrowings	23	88,158	163,022
Trade and other payables	30	230,666	257,669
Current tax liabilities	31	37,948	15,265
Other current tax liabilities	32	299	689
Other current liabilities	33	<u>13,560</u>	<u>17,099</u>
<b>Total current liabilities</b>		<u>370,631</u>	<u>453,744</u>
<b>Total liabilities</b>		621,287	690,053
<b>Total equity and liabilities</b>		<u><b>2,476,057</b></u>	<u><b>2,499,571</b></u>

The financial statements were approved by the Board of Directors on 20 March, 2020 and signed on its behalf by:

.....  
 Mr. G. M. Basse (Finance Controller) FRC/2014/ICAN/00000006184

.....  
 Mr. V. Ganesh (Managing Director) FRC/2017/IODN/00000016367

.....  
 Dr. Pascal G. Dozie (Chairman) FRC/2013/CIBN/00000002852

The notes and statements on pages 26 to 70 form part of these financial statements.





**ALUMINIUM EXTRUSION INDUSTRIES PLC  
STATEMENT OF CHANGES IN EQUITY**

**YEAR ENDED 31 DECEMBER 2019**

	Share capital N'000	Share premium N'000	Revaluation reserve N'000	Retained earnings N'000	Total N'000
At 1 January	109,978	124,956	973,255	601,329	1,809,518
Net profit for the year	-	-	-	63,947	63,947
Dividend paid during the year	-	-	-	(18,696)	(18,696)
Other comprehensive income	-	-	-	-	-
<b>At 31 December</b>	<b><u>109,978</u></b>	<b><u>124,956</u></b>	<b><u>973,255</u></b>	<b><u>646,580</u></b>	<b><u>1,854,769</u></b>

**YEAR ENDED 31 DECEMBER 2018**

	Share capital N'000	Share Premium N'000	Revaluation reserve N'000	Retained earnings N'000	Total N'000
At 1 January	109,978	124,956	826,529	534,311	1,595,774
Revaluation surplus	-	-	91,592	-	91,592
Reversal of accumulated depreciation	-	-	55,134	-	55,134
Net profit for the year	-	-	-	86,901	86,901
Dividend paid during the year	-	-	-	(18,696)	(18,696)
Other comprehensive income	-	-	-	(1,187)	(1,187)
<b>At 31 December</b>	<b><u>109,978</u></b>	<b><u>124,956</u></b>	<b><u>973,255</u></b>	<b><u>601,329</u></b>	<b><u>1,809,518</u></b>



## ALUMINIUM EXTRUSION INDUSTRIES PLC STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	2019 N'000	2018 N'000
<b>Cash flows from operating activities</b>			
Cash receipt from customers		2,571,941	2,725,070
Payment to suppliers and employees		(2,425,138)	(2,524,724)
Income tax paid	31	<u>(19,037)</u>	<u>(51,501)</u>
Net cash flow provided by operating activities	34	127,766	148,845
<b>Cash flows from investing activities</b>			
Payment for property, plant and equipment	19	(12,716)	(37,443)
Asset-in-transit		<u>-</u>	<u>-</u>
Net cash flow used in investing activities		<u>(12,716)</u>	<u>(37,443)</u>
<b>Cash flows from financing activities</b>			
Finance cost	12	(34,775)	(42,546)
Borrowings		5,829	
Dividend paid	28	<u>(18,696)</u>	<u>(18,696)</u>
Net cash flow used in financing activities		<u>(47,642)</u>	<u>(61,242)</u>
Net increase in cash and cash equivalents		67,408	50,160
Cash and cash equivalents at 1 January		<u>(141,782)</u>	<u>(191,942)</u>
Cash and cash equivalents at 31 December	23	<u><b>(74,374)</b></u>	<u><b>(141,782)</b></u>



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

#### 1 Reporting Entity

Aluminium Extrusion Industries Plc. was incorporated on 26 October, 1982 and commenced business in 1987. Its principal activities are the manufacture and sale of a range of extruded Aluminium profiles, billets and roofing sheets.

The company's facilities are located at Inyishi, outskirts of Owerri, in Imo State of Nigeria and consists of extruded aluminium plant, billet casting plant, powder-coated plant, aluminium roofing sheet plant, product storage. Other facilities at Suleja, Niger State consisting of a leased powder-coating plant housed in factory building. All of the company's assets are located in Nigeria.

The company sells its finished products and by-products in the domestic market. Its products are of very high quality and in stiff competition with the foreign ones.

The current shareholders of the company (who are herein collectively referred to as the "shareholders") are as follows:-

Shareholders	% Holding
Tower Aluminium (Nigeria) Plc.	67.80
Imo State Government	8.27
Abia State Government	6.14
Ebonyi State Government	1.50
Nigerian Citizens and Associations	16.29
	<u>100.00</u>

#### 2. Basis of Accounting

##### 2.1 Statement of compliance

The financial statements have been prepared in accordance with the International Financial Reporting Standards. The components of the financial statements are:

- Statement of profit or loss and other comprehensive income
- Statement of financial position
- Statement of changes in equity
- Statement of cash flows
- Notes to the financial statements

They were authorised for issue by the Company's Board of Directors on 20 March 2020.

##### 2.2 Basis of measurement

The financial statements have been prepared on the historical cost basis except for the following:

- The financial instruments (borrowings) measured at amortized cost
- Property, plant & equipment carried at revalued amount.
- Inventory measured at the lower of cost and net realisable value



**ALUMINIUM EXTRUSION INDUSTRIES PLC  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**2.3 Functional and presentation currency**

These financial statements are presented in Naira, which is the Company's functional currency. All financial information presented in Naira has been rounded to the nearest thousand except where otherwise indicated.

**3. Adoption of new and revised IFRS standards**

The following revisions to accounting standards and pronouncements were issued and made effective beginning on or after 1 January 2018.

<b>Pronouncement</b>	<b>Nature of change</b>	<b>Required to be implemented for periods beginning on or after</b>
a	IFRS 9 Financial Instruments	1 January 2018
	IFRS 9 sets out requirements for recognising and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items, a single approach to determine whether a financial asset is measured at amortised cost or fair value and a single impairment method. This standard has replaced IAS 39; Financial instruments, recognition and measurement.	
b	IFRS 15 Revenue Contracts from customers	1 January 2018
	with This standard is a replacement of IAS 11 – Construction Contracts, IAS 18 – Revenue, IFRIC 13 – Customer loyalty programmes, IFRIC 15 – Agreement for the Construction of Real Estate, IFRS 18 – Transfer of Assets from Customers and SIC 31 – Revenue – Barter Transactions Involving Advertising Services. The amendment does not change the underlying principles of the standard, they clarify and offer some additional transition relief.	
c	IFRS 16 Leases Issued by NASB in January 2016, not yet effective	1 January 2019
	as as required by IAS introduces a single model for lessees which will result in almost all leases being included in the Statement of Financial Position.	
	IFRS 16 was published in January 2016. It sets out the principles for the recognition, measurement, presentation and disclosure of leases for both parties to a contract, i.e. the customer ('lessee') and the supplier ('lessor'). IFRS 16 replaces the previous leases Standard, IAS 17 Leases, and related Interpretations. IFRS 16 eliminates the classification of leases operating leases or finance leases 17 and	



**ALUMINIUM EXTRUSION INDUSTRIES PLC  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**Required to be  
implemented for  
periods beginning  
on or after**

<b>Pronouncement</b>	<b>Nature of change</b>	<b>Required to be implemented for periods beginning on or after</b>
	<p>Applying that model, a lessee is required to recognise: (a) assets and liabilities for all leases with a term of more than 12 months, unless the underlying assets is of low value; and (b) depreciation of lease assets separately from interest on lease liabilities in the profit or loss.</p> <p>No significant changes have been included for lessors. IFRS 16 substantially carries forward the lessor accounting requirements in IAS 17. Accordingly, a lessor continues to classify its leases As operating leases or finance leases, and to account for those two types of leases differently.</p> <p>IFRS 16 also includes extensive new disclosure requirements for both leasees and lessors.</p>	
d	<p>Amendments to IFRS 9-Financial instruments (Prepayment features With negative compensation)</p> <p>The amendments to IFRS 9 clarify that for the purpose of assessing whether a prepayment features meets the SPPI condition, the party exercising the option may pay or receive with reasonable compensation for the prepayment irrespective of the reason for prepayment. In other words, prepayment features with negative compensation do not automatically fail SPPI.</p>	1 January 2019
e	<p>IFRS 17 Insurance Contracts Disclosures</p> <p>The standard specifies the treatment of transactions relating to insurance contracts</p>	1 January 2019
f	<p>Amendments to IAS 28 - Investment in Associates</p> <p>The IASB issued a narrow scope amendment to IAS 28 that clarifies that these long term interests in an Associate or Joint venture to which the equity method is not applied should be accounted for using IFRS 9. This includes the impairment requirements in IFRS 9.</p>	1 January 2019



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

#### 4. Summary of significant accounting policies

The Company has consistently applied the following accounting policies to all periods presented in these financial statements. Set out below is an index of the significant accounting policies, the details of which are available on the pages that follow.

	Page number
4.1 Foreign currency	13
4.2 Financial instruments	13
4.3 Property, plant and equipment	19
4.4 Intangible assets	21
4.5 Inventories	21
4.6 Impairment of non-financial assets	22
4.7 Employee benefits	22
4.8 Provisions	23
4.9 Contingent liabilities	23
4.10 Statement of Cashflows	24
4.11 Revenue	24
4.12 Income taxes	26
4.13 Earnings per share	26
4.14 Dividends	26
4.15 Segment reporting	27
4.16 Related parties	27
4.17 Leases	27

#### 4.1 Foreign currency translation

Transactions denominated in foreign currencies are translated and recorded in Naira at the actual exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to the functional currency at the rates of exchange prevailing at that date. The foreign currency gain or loss on monetary items is the difference between amortized cost in the functional currency at the beginning of the period, adjusted for effective interest and payments during the period, and the amortized cost in foreign currency translated at the exchange rate at the end of the reporting period. Foreign currency differences arising on retranslation are recognized in profit or loss. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction

#### 4.2 Financial instruments

Financial assets and financial liabilities are recognised in the Company's statement of financial position when the Company becomes a party to the contractual provisions of the instrument. With the exception of trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient, financial instruments are initially measured at their fair value, except in the case of financial assets and financial liabilities recorded at Fair Value Through Profit or Loss (FVPL), transaction costs are added to, or subtracted from, this amount.

Trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient are measured at the transaction price determined under IFRS 15 - Revenue from contracts with customers.



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

#### a **Financial assets**

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

All recognised financial assets are measured subsequently in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

#### **Classification of financial assets**

Debt instruments that meet the following conditions are measured subsequently at amortised cost:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cashflows that are solely payments of principal and interest on the principal amount outstanding.

#### **Amortised cost and effective interest method**

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period.

For financial assets other than purchased or originated credit impaired financial assets (i.e. assets that are credit-impaired on initial recognition), the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses, through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

For purchased or originated credit-impaired financial assets, a credit-adjusted effective interest rate is calculated by discounting the estimated future cashflows, including expected credit losses, to the amortised cost of the debt instrument on initial recognition.

The amortised cost of a financial asset is the amount at which the financial asset is measured at initial recognition minus the principal repayments, plus the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, adjusted for any loss allowance. The gross carrying amount of a financial asset is the amortised cost of a financial asset before adjusting for any loss allowance

Interest income is recognised using the effective interest method for debt instruments measured subsequently at amortised cost. For financial assets other than purchased or originated credit-impaired financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired (see below). For financial assets that have subsequently become credit-impaired, interest income is recognised by applying the effective interest rate to the amortised cost of the financial asset. If, in subsequent reporting periods, the credit risk on the credit-impaired financial instrument improves so that the financial asset is no longer credit-impaired, interest income is recognised by applying the effective interest rate to the gross carrying amount of the financial asset. Interest income is recognised in profit or loss and is included in the "finance income – interest



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

#### Foreign exchange gains and losses

The carrying amount of financial assets that are denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of each reporting period. Specifically for financial assets measured at amortised cost that are not part of a designated hedging relationship, exchange differences are recognised in the statement of profit or loss.

#### Impairment of financial assets

The Company recognises a loss allowance for expected credit losses (ECL) on debt instruments that are measured at amortised cost (trade receivables and short-term deposits). The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial instrument.

The Company always recognises life time ECL for trade receivables. The expected credit losses on these financial assets are estimated using a provision matrix based on the Company's historical credit loss experience, adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current as well as the forecast direction of conditions at the reporting date, including time value of money where appropriate.

For all other financial instruments, the Company recognises lifetime ECL when there has been a significant increase in credit risk since initial recognition. However, if the credit risk on the financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12-month ECL.

Lifetime ECL represents the expected credit losses that will result from all possible default events over the expected life of a financial instrument. In contrast, 12-month ECL represents the portion of lifetime ECL that is expected to result from default events on a financial instrument that are possible within 12 months after the reporting date.

#### (i) Significant increase in credit risk

In assessing whether the credit risk on a financial instrument has increased significantly since initial recognition, the Company compares the risk of a default occurring on the financial instrument at the reporting date with the risk of a default occurring on the financial instrument at the date of initial recognition. In making this assessment, the Company considers both quantitative and qualitative information that is reasonable and supportable, including historical experience and forward looking information that is available without undue cost or effort. Forward looking information considered includes the future prospects of the industries in which the Company's debtors operate, obtained from economic expert reports, financial analysts, governmental bodies, relevant think tanks and other similar organisations, as well as consideration of various external sources of actual and forecast economic information that relate to the Company's core operations.

In particular, the following information is taken into account when assessing whether credit risk has increased significantly since initial recognition:

- an actual or expected significant deterioration in the financial instrument's external (if available) or internal credit rating;
- significant deterioration in external market indicators of credit risk for a particular financial instrument, e.g. a significant increase in the credit spread, the credit default swap prices for the debtor, or the length of time or the extent to which the fair value of a financial asset has been less than its amortised cost;
- existing or forecast adverse changes in business, financial or economic conditions that are expected to cause a significant decrease in the debtor's ability to meet its debt obligations;





## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

- an actual or expected significant deterioration in the operating results of the debtor;
- significant increases in credit risk on other financial instruments of the same debtor;
- an actual or expected significant adverse change in the regulatory, economic, or technological environment of the debtor that results in a significant decrease in the debtor's ability to meet its debt obligations.

Irrespective of the outcome of the above assessment, the Company presumes that the credit risk on a financial asset has increased significantly since initial recognition when contractual payments are more than 30 days past due, unless the Company has reasonable and supportable information that demonstrates otherwise.

Despite the foregoing, the Company assumes that the credit risk on a financial instrument has not increased significantly since initial recognition if the financial instrument is determined to have low credit risk at the reporting date. A financial instrument is determined to have low credit risk if:

- (1) The financial instrument has a low risk of default,
- 2) The debtor has a strong capacity to meet its contractual cashflow obligations in the near term, and
- (3) Adverse changes in economic and business conditions in the longer term may, but will not necessarily, reduce the ability of the borrower to fulfil its contractual cash flow obligations.

The Company considers a financial asset to have low credit risk when the asset has external credit rating of investment grade' in accordance with the globally understood definition or if an external rating is not available, the asset has an internal rating of 'performing'. Performing means that the counter party has a strong financial position and there is no past due amounts.

The Company regularly monitors the effectiveness of the criteria used to identify whether there has been a significant increase in credit risk and revises them as appropriate to ensure that the criteria are capable of identifying significant increase in credit risk before the amount becomes past due.

#### **(ii) Definition of default**

The Company considers the following as constituting an event of default for internal credit risk management purposes as historical experience indicates that financial assets that meet either of the following criteria are generally not recoverable:

- when there is a breach of financial covenants by the debtor; or
- information developed internally or obtained from external sources indicates that the debtor is unlikely to pay its creditors, including the Company, in full (without taking into account any collateral held by the Company).

Irrespective of the above analysis, the Company considers that default has occurred when a financial asset is more than 60 days past due unless the Company has reasonable and supportable information to demonstrate that a more lagging default criterion is more appropriate.

#### **(iii) Credit-impaired financial assets**

A financial asset is credit-impaired when one or more events that have a detrimental impact on the estimated future cashflows of that financial asset have occurred. Evidence that a financial asset is credit-impaired includes observable data about the following events:

- (a) significant financial difficulty of the issuer or the borrower;
- (b) a breach of contract, such as a default or past due event
- (c) the lender(s) of the borrower, for economic or contractual reasons relating to the borrower's financial difficulty, having granted to the borrower a concession(s) that the lender(s) would not otherwise consider;
- (d) it is becoming probable that the borrower will enter bankruptcy or other financial reorganisation;



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

#### **(iv) Write off policy**

The Company writes off a financial asset when there is sufficient information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery, e.g. when all economic attempts to recover the outstanding amount have failed or when the period within which the debt can be legally enforced has expired or unable to locate debtor or debtor passed away leaving no asset, whichever occurs sooner.

Financial assets written off may still be subject to enforcement activities under the Company's recovery procedures, taking into account legal advice where appropriate. Any recoveries made are recognized in profit or loss.

#### **(v) Measurement and recognition of expected credit losses**

The measurement of expected credit losses is a function of the probability of default, loss given default (i.e. the magnitude of the loss if there is a default) and the exposure at default. The assessment of the probability of default and loss given default is based on historical data adjusted by forward looking information as described above.

As for the exposure at default, for financial assets, this is represented by the assets' gross carrying amount at the reporting date.

For financial assets, the expected credit loss is estimated as the difference between all contractual cashflows that are due to the Company in accordance with the contract and all the cashflows that the Company expects to receive, discounted at the original effective interest rate.

If the Company has measured the loss allowance for a financial instrument at an amount equal to lifetime ECL in the previous reporting period, but determines at the current reporting date that the conditions for lifetime ECL are no longer met, the Company measures the loss allowance at an amount equal to 12 month ECL at the current reporting date, except for assets for which simplified approach was used.

The Company recognises an impairment gain or loss in profit or loss for all financial instruments with a corresponding adjustment to their carrying amount through a loss allowance account.

For trade receivables, the Company applies a simplified approach in calculating ECLs. Therefore, the Company does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Company has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

#### **Derecognition of financial assets**

The Company derecognises a financial asset only when the contractual rights to the cashflows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

#### b) Financial liabilities

##### Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts.

##### Subsequent measurement

All financial liabilities are measured subsequently at amortised cost using the effective interest method.

Financial liabilities measured subsequently at amortised cost.

Financial liabilities that are not:

- (i) contingent consideration of an acquirer in a business combination,
- (ii) held-for-trading, or
- (iii) designated as at FVTPL, are measured subsequently at amortised cost using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortised cost of a financial liability.

##### Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the (Expected Interest Rate) EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the effective interest (EIR) amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit or loss.

This category generally applies to interest-bearing loans and borrowings.

##### Foreign exchange gains and losses

For financial liabilities that are denominated in a foreign currency and are measured at amortised cost at the end of each reporting period, the foreign exchange gains and losses are determined based on the amortised cost of the instruments. These foreign exchange gains and losses are recognised in profit or loss for financial liabilities that are not part of a designated hedging relationship.

The fair value of financial liabilities denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of the reporting period.



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

#### **Derecognition of financial liabilities**

The Company derecognises financial liabilities when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

When the Company exchanges with the existing lender one debt instrument into another one with substantially different terms, such exchange is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, the Company accounts for substantial modification of terms of an existing liability or part of it as an extinguishment of the original financial liability and the recognition of a new liability.

It is assumed that the terms are substantially different if the discounted present value of the cashflows under the new terms, including any fees paid net of any fees received and discounted using the original effective rate is at least 10 percent different from the discounted present value of the remaining cashflows of the original financial liability. If the modification is not substantial, the difference between:

- (1) the carrying amount of the liability before the modification; and
- (2) the present value of the cashflows after modification should be recognised in profit or loss as the modification gain or loss within other gains and losses.

#### **Offsetting of financial instruments**

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities

#### **c) Share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares and share options are recognised as a deduction from equity, net of any tax effects.

#### **4.3 Property, Plant and Equipment**

##### **Recognition and measurement**

Land held for use are stated in the statement of financial position at their revalued amount.

Buildings are stated in the statement of financial position at their revalued amount less accumulated depreciation and any impairment losses.

Plant and equipment including borrowing costs, are stated at revaluation/cost less accumulated depreciation and any impairment losses.

Addition to Property, plant and equipment are recognized at cost when purchased.. Cost includes expenditure that is directly attributable to the acquisition of the asset. Items of property, plant and equipment under construction are disclosed as capital work-in-progress. The cost of construction recognised includes the cost of materials and direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, the costs of dismantling and removing the items and restoring the site on which they are located, and borrowing costs on qualifying assets.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognised in profit or loss.



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amounts for those assets may not be recoverable. Impairment losses are measured as the difference between the carrying amount and the recoverable amount, which is the higher of the asset's fair value less costs to sell and its value in use, as determined by the amount of estimated risk adjusted future cash flows. Impairment losses are recognised in income statement in the period in which they are incurred. The depreciation method and estimated useful lives are being reviewed regularly.

Borrowing costs directly related to the acquisition or construction of an asset are capitalised as part of the cost of the asset to the extent of its recoverable amount. Borrowing costs are capitalised when the cost of the acquisition of the assets and borrowing cost are incurred and the activities necessary to bring the assets to a condition for its use have been started.

Capitalisation of borrowing cost is suspended during periods in which active development is interrupted. Subsequent expenditure is capitalised if it increases the future economic benefits of the related assets. All other expenditure is expensed when incurred.

Ordinary maintenance costs are fully expensed when incurred. Costs that increase the carrying amount of assets are allocated there and depreciated over their residual economic lives.

#### **Subsequent costs**

The cost of replacing a part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced part is derecognised.

Maintenance costs or costs of the day-to-day servicing of property, plant and equipment are recognised in profit or loss as incurred.. Costs that increase the carrying amount of assets are allocated thereto and depreciated over their residual economic lives.

#### **Derecognition**

The carrying amount of disposed items of property, plant and equipment is derecognised. Any gain or loss on sale of an item of property, plant and equipment is recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated over the depreciable amount, which is the cost of an asset, or other amount substituted for cost, less its residual value.

Depreciation is recognized in profit or loss on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment which reflects the expected pattern of consumption of the future economic benefits embodied in the asset. The useful lives of the items of PPE are reviewed annually for propriety. Depreciation of an assets commences when the assets is ready to be used.



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

The useful lives of the respective class of assets are recognized using the following rates;

	%
Leasehold buildings	2
Plant and machinery	2.5
Furniture, fixtures and equipment	10
Motor vehicles	20

Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Company will obtain ownership by the end of the lease term in which case the assets are depreciated over the useful life.

#### 4.4 Intangible Assets

Intangible Assets are measured at cost on initial recognition. They are carried at cost less any accumulated amortization and accumulated impairment losses if any

The useful life of the intangible are assessed as either finite or indefinite.

Intangible assets with finite lives are amortized over the useful life and assessed for impairment whenever there is an indication that the intangible assets may be impaired. The amortization period and the amortization method are reviewed at least at the end of each reporting period.

Intangible assets with indefinite useful lives are not amortized, but are tested for impairment annually, either individually or at cash generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

The Company's intangible assets relate to software purchased and put into use within the year. The useful life of the assets is assessed to be three years and have been amortized accordingly using 33.33%. Intangible assets are derecognized when disposed or when there is no likelihood of getting economic value from the asset.

#### 4.5 Inventories

Inventory is measured at the lower of cost and net realisable value. The cost of inventory includes expenditure incurred in acquiring the inventory, production or conversion costs and other costs incurred in bringing them to their existing location and condition. Cost incurred in bringing each product to its present location and condition is based on:

Raw and packaging materials and purchased finished goods	- purchase cost on weighted average cost basis including transportation.
Products-in-process	- weighted average cost of direct materials and labour
Finished goods (profiles)	- weighted average cost of direct materials and labour plus a proportion of manufacturing overhead
Diesel	- weighted average cost of direct materials
Goods-in-transit	- purchase cost incurred to date.



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of conversion and selling expenses.

Allowance is made for obsolete, slow moving or defective items where appropriate.

#### 4.6 Impairment of Non-financial assets

At each reporting date, the Company reviews the carrying amounts of its tangible and intangible assets other than inventories to determine whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any). For goodwill and intangible assets that have indefinite useful lives or that are not yet available for use, the recoverable amounts are estimated each year.

Where the asset does not generate independent cash flows from other assets, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

An intangible asset with an indefinite useful life is tested for impairment at least annually and whenever there is an indication that the asset may be impaired.

The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or cash generating unit (CGU). For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit, or CGU").

An impairment loss is recognized if the carrying amount of an asset or its CGU exceeds its estimated recoverable amount. Impairment losses are recognized in profit or loss unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease. Impairment losses recognized in respect of CGUs are allocated first to reduce the carrying amount of any goodwill allocated to the units, and then to reduce the carrying amounts of the other assets in the unit( group of units) on a pro rata basis.

In respect of other assets (excluding Goodwill for which impairment loss is not reversed), impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognised.

#### 4.7 Employee benefits

##### a Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in profit or loss in the periods during which services are rendered by employees. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available.



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

The company makes provisions for employee benefits in accordance with the Pension Reform Act 2014. 8% of the employee's basic salary, housing and transport contributed monthly by the employee and 10% contributed by the employer. The monthly contribution is remitted to the Pension Fund Administrators.

#### **b Termination benefits**

Termination benefits are recognised as an expense when the Company is committed demonstrably, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognised as an expense if the Company has made an offer of voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably. If benefits are payable more than 12 months after the reporting period, then they are discounted to their present value.

Termination benefits payable on retirement from employment are now paid at the end of each year to the employee concerned whether or not the employee has retired in accordance with agreement with the Employee/Employer Union.

#### **c Short-term employee benefits**

Short-term employee benefit obligations are measured on a non-discounted basis and are expensed as the related service is provided.

A liability is recognised for the amount expected to be paid under short-term cash bonus or profit sharing plans if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

#### **4.8 Provisions**

Provisions are recognised when the company has present obligation, whether legal or constructive, as a result of a past event for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessment of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

#### **4.9 Contingent liabilities**

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company, or a present obligation that arises from past events but is not recognised because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability.





## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

Contingent liabilities are only disclosed and not recognised as liabilities in the statement of financial position.

If the likelihood of an outflow of resources is remote, the possible obligation is neither a provision nor a contingent liability and no disclosure is made

#### 4.10 Statement of cash flows

The statement of cashflows is prepared using the indirect method. Changes in statement of financial position items that have not resulted in cashflows such as translation differences, fair value changes, equity-settled share-based payments and other non-cash items, have been eliminated for the purpose of preparing the statement. Dividends paid to ordinary shareholders are included in financing activities. Finance cost is also included in financing activities while finance income received is included in investing activities.

#### 4.11 Revenue

##### Revenue from contracts with customers IFRS

Revenue is recognised by applying a five-step

Approach:

- Identify the contract
- Identify the separate performance obligations in the contract
- Determine the transaction price
- Allocate the transaction price to separate performance obligations
- Recognise revenue when (or as) each performance obligation is satisfied

##### Identify the contract

Any agreement that creates enforceable rights and obligations is a contract. This covers revenue arising from contracts for:

- (a) Sale of the Company's products to retail customers, wholesalers or distributors;
- (b) Sale of products under contract manufacturing agreements;
- (c) Licences of the Company's intellectual property;
- (D) Divestments of PP&E and intangible assets. It does not cover revenue arising on sales of businesses or from collaboration agreements.

##### Identify the separate performance obligations in the contract

Performance obligations are the explicit or implicit promises made to the customer or licensee in a contract. In a multi-element arrangement, it is necessary to determine if the promises made are distinct from each other or should be accounted for together as a bundle.

##### Determine the transaction price

The transaction price is the amount of consideration that the Company is entitled to for the transfer of goods or services. The price may include variable consideration where either

- Uncollected revenue is contingent on future events occurring, such as meeting a sales milestone; or



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

- The Company's ability to retain revenue already invoiced or collected is contingent on future events not occurring, such as retrospective rebates being awarded by the Company or products being returned by the customer.

Variable consideration is estimated and recognised as revenue when it is highly probable that a significant reversal of the cumulative revenue recognised will not occur in future periods.

#### **Allocate the transaction price to performance obligations**

The total consideration in a contract is between each of the distinct performance obligations in that contract on the basis of the stand alone selling price of each.

#### **Recognise revenue when (or as) each performance obligation is satisfied**

Revenue is recognised in the Income Statement when or as the Company fulfils its performance obligations. In the case of sale of products or divestment of other assets, this is when control of the products or assets has been transferred to the customer or buyer. In the case of services, the obligation is satisfied over the period of provision of the services.

#### **Significant financing component**

Generally, the Company receives short-term advances from its customers. Using the practical expedient in IFRS15, the Company does not adjust the promised amount of consideration for the effects of a significant financing component if it expects, at contract inception, that the period between the transfer of the promised good or service to the customer and when the customer pays for that good or service will be one year or less.

#### **Contract balances**

##### **Trade receivables**

A receivable represents the Company's right to an amount of consideration that is unconditional (i.e., only the passage of time is required before payment of the consideration is due). Refer to accounting policies of financial assets

##### **Contract Asset**

A contract asset is the right to consideration in exchange for goods or services transferred to the customer. If the Company performs by transferring goods or services to a customer before the customer pays consideration or before payment is due, a contract asset is recognised for the earned consideration that is conditional.

##### **Contract liabilities**

A contract liability is the obligation to transfer goods or services to a customer for which the Company has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the Company transfers goods or services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Company performs under the contract.



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

#### 4.12 Taxation

Tax expense comprises current and deferred tax. Current tax and deferred tax charges are recognised in profit or loss except to the extent that it relates to a business combination, or items recognised directly in equity or in other comprehensive income.

##### **Current Tax.**

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years. Taxable profit differs from profit as reported in the income statement because it excludes items of income or expenses that are deductible in other years for tax purposes, and it further excludes items that are never taxable or deductible

##### **Deferred Tax**

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and are accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilized.

Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realized. Deferred tax is charged or credited to profit or loss, except when it relates to item charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

#### 4.13 Dividends

Final dividends are a liability in the year in which they are declared and approved by the Company in general meeting. Interim dividends are recognised when they are paid.

Dividends which remained unclaimed for a period exceeding twelve (12) years from the date of declaration and which are no longer actionable by shareholders in accordance with Section 385 of Companies and Allied Matters Act of Nigeria are written back to retained earnings.

#### 4.14 Earnings per share

The Company presents basic earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period, adjusted for own shares held.



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

#### 4.15 Segment Reporting

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the company components. All operating segments are reviewed over time by the Company's Board of Directors(BOD) to make decisions and assess its performance

##### **Basis of segmentation**

The Company's primary format for segment reporting is based on business segments. The business segments are determined by management based on the Company's internal reporting structure.

#### 4.16 Related Parties

Related parties include the holding company and other group entities. Directors, their close family members and any employee who is able to exert a significant influence on the operating policies of the Company are also considered to be related parties.

Key management personnel are also regarded as related parties. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity.

#### 4.17 Leases

##### **Determining whether an arrangement contains a lease**

At inception of an arrangement, the Company determines whether the arrangement is or contains a lease.

At inception or on reassessment of an arrangement that contains a lease, the Company separates payments and other consideration required by the arrangement into those for the lease and those for other elements on the basis of their relative fair values. If the Company concludes for a finance lease that it is impracticable to separate the payments reliably, then an asset and a liability are recognised at an amount equal to the fair value of the underlying asset; subsequently, the liability is reduced as payments are made and an imputed finance cost on the liability is recognised using the Company's incremental borrowing rate.

##### **Leased assets**

Assets held by the Company under leases which transfer to the Company substantially all of the risks and rewards of ownership are classified as finance leases. On initial recognition, the leased asset is measured at an amount equal to the lower of its fair value and the present value of the minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset.

Assets held under other leases are recognised in the Company's statement of financial position as part of Property, plant and equipment.

##### **Lease payments**

The lease payments made are recognised in profit or loss on a straight-line basis over the term of the lease.



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

#### CRITICAL ACCOUNTING JUDGEMENT AND KEY SOURCES OF ESTIMATION UNCERTAINTY

##### 5. Significant accounting judgements, estimates and assumptions

The preparation of financial statements in conformity with IFRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The management of the Company revises its estimates and assumptions on a regular basis to ensure that they are relevant regarding the past experience and the current economic and political environment. Estimates and underlying assumptions are reviewed on a non-going basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected. The accounting for certain provisions, certain financial instruments and the disclosure of financial assets, contingent assets and liabilities at the date of the financial statements is judgmental. The items, subject to judgment, are detailed in the corresponding notes to the financial statements.

In particular, information about significant areas of estimation uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amount recognised in the financial statements are discussed below:

##### 5.1 Critical accounting judgements

In the process of applying the Company's accounting policies, management has made some judgements, which have the most significant effect on the amounts recognised in the financial statements:

##### 5.2 Key sources of estimation uncertainty

###### a Estimated useful lives and residual values of property, plant and equipment

The Company's management determines the estimated useful lives and related depreciation charge for its items of property, plant and equipment on an annual basis. The Company has carried out a review of the residual values and useful lives of property, plant and equipment as at 31 December 2019 and that has not highlighted any requirement for an adjustment to the residual values and remaining useful lives of the assets for the current or future periods.

###### b Impairment testing

Impairment exists when the carrying value of an asset or cash generating unit exceeds its recoverable amount, which is the higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal calculation is based on available unobservable inputs that are developed based upon the best information available under the circumstances, which might include the Company's own data less incremental costs of disposing of the asset. The value in use calculation is based on a discounted cash flow (DCF) model..

###### c Provision for expected credit losses (ECL) of trade receivables

The Company uses a provision matrix to calculate ECLs for trade receivables. The provision rates are based on days past due for groupings of various customer segments that have similar loss patterns.



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

#### CRITICAL ACCOUNTING JUDGEMENT AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The provision matrix is initially based on the Company's historical observed default rates.

The Company will calibrate the matrix to adjust the historical credit loss experience with forward-looking information. For instance, if forecast economic conditions (i.e., gross domestic product) are expected to deteriorate over the next year which can lead to an increased number of defaults in the manufacturing sector, the historical default rates are adjusted. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed

The assessment of the correlation between historical observed default rates, forecast economic conditions and ECLs is a significant estimate. The amount of ECLs is sensitive to changes in circumstances and of forecast economic conditions. The Company's historical credit loss experience and forecast of economic conditions may also not be representative of customer's actual default in the future.

#### **d Estimating variable consideration for returns**

The Company estimates variable considerations to be included in the transaction price for the sale of goods with rights of return and trade incentives

The Company's expected trade incentives are analysed on a per customer basis. Determining whether a customer will be likely entitled to trade incentive will depend on the customer's historical incentive entitlement and accumulated performance to date.

The Company applied a statistical model for estimating expected trade incentives. The model uses the historical purchasing patterns and incentive entitlement of customers to determine the expected incentive percentages and the expected value of the variable consideration.



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31 DECEMBER 2019

<b>6. Revenue</b>	<b>2019</b>	<b>2018</b>
	<b>N'000</b>	<b>N'000</b>
	<b><u>2,606,543</u></b>	<b><u>2,725,070</u></b>

Revenue represents the total amount invoiced to customers for goods supplied and services rendered after deducting trade discounts and commissions, and comprises the sale of aluminium profiles, Aluminium roofing sheets and billets.

Sales were made to third parties and to Tower Extrusions, a division of Tower Aluminium (Nigeria) Limited.

#### 6.1 Segment revenue and results

The Company has two major business segments: Extruded Aluminium Profiles at Owerri and Suleja and Aluminium Roofing sheets at Owerri.

Revenue and cost represent operating revenues and expenses respectively that are directly attributable to each business segment. The Company's business segments are presented by line of business that are subject to similar risks and returns. All Company's revenue is derived from Nigeria.

Performance is measured based on segment profit before income tax, as included in the internal management reports that are reviewed by the Company's Board of Directors. Segment profit is used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

	<b>Extrusion</b>	<b>Roofing</b>	<b>2019</b>	<b>2018</b>
	<b>N'000</b>	<b>N'000</b>	<b>Total</b>	<b>Total</b>
			<b>N'000</b>	<b>N'000</b>
Revenue	2,551,646	54,897	2,606,543	2,725,070
Cost of sales	(2,248,762)	(50,898)	(2,299,660)	(2,388,773)
Gross profit	<b><u>302,884</u></b>	<b><u>3,999</u></b>	<b><u>306,883</u></b>	<b><u>336,297</u></b>

	<b>2019</b>	<b>2018</b>
	<b>N'000</b>	<b>N'000</b>
<b>7. Cost of sales</b>		
Cost of raw materials consumed	1,554,472	1,604,620
Material transportation	25,965	22,208
Chemicals consumed	129,440	158,248
Electricity, diesel and lubricants	265,703	286,073
Salaries and wages	148,417	148,228
Factory repairs and maintenance	64,716	65,050
Engineering spares	56,688	40,088
Rent, rates and taxes	32,400	34,210
Depreciation	26,161	26,961
Movement in finished goods and work-in-progress	(4,302)	3,087
	<b><u>2,299,660</u></b>	<b><u>2,388,773</u></b>
<b>8. Other Income</b>		
Sale of metal scraps	<b><u>1,374</u></b>	<b><u>5,140</u></b>



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31 DECEMBER 2019

	2019 N'000	2018 N'000
<b>9. Staff cost</b>		
Salaries, wages and allowances	31,185	34,115
Staff welfare	13,894	22,985
Staff pension and trust fund	9,882	9,359
Staff training	222	1,113
Staff gratuity	7,271	6,874
	<u>62,454</u>	<u>74,446</u>
<b>10. Depreciation, amortization and impairment</b>		
Depreciation of property, plant and equipment (note 19.2)	3,640	3,947
Amortization of intangible assets (note 20)	500	-
Impairment of receivables	-	1,582
	<u>4,140</u>	<u>5,529</u>
<b>11. Administrative expenses</b>		
Directors' allowances	1,700	1,955
Directors' other expenses	4,211	5,847
Rent and rates	5,221	3,300
Printing and stationery	1,225	1,042
Legal and professional expenses	2,150	4,835
Subscription and registration	5,744	5,766
Bank charges and commission	3,762	4,822
Insurance	5,450	4,611
Travelling and accommodation	7,898	7,152
Annual General Meeting expenses	2,500	1,704
Vehicle running costs	2,485	2,915
Vehicle lease rental	2,708	2,708
Repairs and maintenance	9,735	8,355
Community relation expenses	3,762	3,950
Postages and telephone	4,535	4,396
Audit fee	2,150	2,250
Security and safety expenses	3,356	3,752
Office expenses	3,912	2,825
SAP maintenance expenses	4,053	3,137
	<u>76,557</u>	<u>75,322</u>
<b>12. Selling and distribution expenses</b>		
Salaries and allowances	7,150	6,680
Travelling and telephone expenses	1,371	1,029
Distribution expenses	6,894	6,972
Advertising and sales promotion	1,354	870
	<u>16,769</u>	<u>15,551</u>
<b>13. Finance cost</b>		
Interest on overdrafts	<u>34,775</u>	<u>42,546</u>
<b>Cost of sales (note 7)</b>	<u>2,299,660</u>	<u>2,388,773</u>
<b>Total expenses by function</b>	<u>2,494,355</u>	<u>2,602,167</u>





## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31 DECEMBER 2019

	<b>2019</b>	<b>2018</b>
	<b>N'000</b>	<b>N'000</b>
<b>Expenses by nature is summarized as follows:</b>		
Raw materials and consumables	2,027,966	2,114,324
Staff costs	210,871	222,674
Depreciation, amortization and impairment	30,301	32,490
Selling and distribution expenses	16,769	15,551
Finance charges	38,537	47,368
Repairs and maintenance	78,504	76,542
Rent, rates and taxes	40,329	40,218
Directors emoluments	5,911	7,802
Travelling and accommodation	7,898	7,152
Legal, audit and other professional expenses	4,300	7,085
Printing, stationery and office expenses	5,137	3,867
Subscription and registration	5,744	5,766
Insurance	5,450	4,611
Annual General Meeting expenses	2,500	1,704
Vehicle running costs	2,485	2,915
Community relation expenses	3,762	3,950
Postages and telephone	4,535	4,396
Security and safety expenses	<u>3,356</u>	<u>3,752</u>
<b>Total expenses by nature</b>	<b><u>2,494,355</u></b>	<b><u>2,602,167</u></b>
<b>14. Result for the year</b>		
Result for the year is stated after charging the following:		
Directors' remuneration - fees	-	-
- Others	5,911	7,802
Finance cost	34,775	42,546
Auditors' remuneration	2,150	2,250
Depreciation of property, plant and equipment	29,801	30,908
Amortization of intangible assets	<u>500</u>	<u>-</u>
<b>15 Income tax expense</b>		
This relates to current tax expense based on the profit for the year		
Income tax	25,643	15,895
Education tax	<u>2,868</u>	<u>3,179</u>
Under-provision in prior year (note 15.2)	12,586	-
Charge for the year (note 31.1)	<u>41,097</u>	<u>19,074</u>
Deferred tax addition	<u>8,518</u>	<u>22,068</u>
<b>Per Statement of Profit or Loss</b>	<b><u>49,615</u></b>	<b><u>41,142</u></b>

**15.1** The charge for income tax in these financial statements has been based on the provision of the Companies Income Tax CAP C21 LFN 2004 while the Education Tax is in accordance with the provisions of Education Tax Act CAP E4 LFN 2004.

**15.2** The prior year's under-provision resulted from additional assessment raised by Federal Inland Revenue



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31 DECEMBER 2019

	2019 N'000	2018 N'000
<b>16 Revaluation surplus</b>	-	146,726
This relates to surplus realized on the revaluation of items of property, plant and equipment during the year. See note 19 for details.		
<b>17 Fair-valuation of intangible assets</b>	-	1,500
This relates to gain realized on fair-valuation of SAP accounting software.		
<b>18 Exchange difference</b>	-	(2,687)
This relates to loss realized on foreign currency conversion.		

#### 19. Property, Plant and Equipment

##### 19.1 Summary

The carrying amount of property, plant and equipment is stated as follows;

Land	503,840	503,840
Leasehold building	327,078	327,178
Extrusion plant and machinery	982,082	997,546
Roofing plant and machinery	14,308	13,953
Furniture and equipment	12,124	12,365
Motor vehicles	3,815	5,450
	<u>1,843,247</u>	<u>1,860,332</u>

##### 19.2 Analysis of Property, plant and equipment

	Land N'000	Leasehold building N'000	Extrusion Plant and machinery N'000	Roofing Plant and machinery N'000	Furniture and equipment N'000	Motor vehicles N'000	Total N'000
<b>Deemed Cost</b>							
At 1 January 2018	399,840	416,160	754,808	14,950	17,666	10,900	1,614,324
Valuation	104,000	(84,000)	72,322	(730)	-	-	91,592
Capitalized in the year	-	-	192,128	-	-	-	192,128
At 31 December 2018	503,840	332,160	1,019,258	14,220	17,666	10,900	1,898,044
Addition	-	-	10,952	-	1,764	-	12,716
Transfer	-	-	(729)	729	-	-	-
At 31 December 2019	<u>503,840</u>	<u>332,160</u>	<u>1,029,481</u>	<u>14,949</u>	<u>19,430</u>	<u>10,900</u>	<u>1,910,760</u>
<b>Depreciation</b>							
At 1 January 2018	-	16,646	37,740	748	3,534	3,270	61,938
Revaluation reserve	-	(16,646)	(37,740)	(748)	-	-	(55,134)
Charge for the year	-	4,982	21,712	267	1,767	2,180	30,908
At 31 December 2018	-	4,982	21,712	267	5,301	5,450	37,712
Charge for the year	-	100	25,687	374	2,005	1,635	29,801
At 31 December 2019	<u>-</u>	<u>5,082</u>	<u>47,399</u>	<u>641</u>	<u>7,306</u>	<u>7,085</u>	<u>67,513</u>
<b>Carrying Amount</b>							
At 31 December 2019	<u>503,840</u>	<u>327,078</u>	<u>982,082</u>	<u>14,308</u>	<u>12,124</u>	<u>3,815</u>	<u>1,843,247</u>
At 31 December 2018	<u>503,840</u>	<u>327,178</u>	<u>997,546</u>	<u>13,953</u>	<u>12,365</u>	<u>5,450</u>	<u>1,860,332</u>
At 31 December 2017	<u>399,840</u>	<u>399,514</u>	<u>717,068</u>	<u>14,202</u>	<u>14,132</u>	<u>7,630</u>	<u>1,552,386</u>



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31 DECEMBER 2019

#### 19.3 Deemed Cost

The Company's property, plant and equipment were revalued on 27 March 2018 by Jide Taiwo & Co (Estate Surveyors and Valuers - FRC/2012/00000000254) on the basis of market value at the sum of N 1,677,350,000. The surplus of N91,592,332 arising therefrom was accounted for as part of other comprehensive income in the year of revaluation. The revaluation did not cover Motor vehicles and Furniture & equipment of the Company. No asset was revalued in the year

	<b>2019</b>	<b>2018</b>
	<b>N'000</b>	<b>N'000</b>
<b>19.4 Depreciation</b>		
Cost of sales	26,161	26,961
Administrative	3,640	3,947
	<b>29,801</b>	<b>30,908</b>

#### 19.5 Land

This comprises of :

Factory site at Inyishi	333,840	333,840
Plots 5, 6 and 7 Industrial Layout ,IkotAbasi	170,000	170,000
	<u><b>503,840</b></u>	<u><b>503,840</b></u>

#### 19.6 Security

The company has provided these assets as security to the tune of the overdrawn facility.

#### 20 Intangible assets

Intangible asset represents the amount paid to acquire SAP accounting software. The software was put into use on 1 July 2015 and amortised over a period of three years. The software was fair-valued in year 2018 and the value incorporated in these financial statements.

	<b>2019</b>	<b>2018</b>
	<b>N'000</b>	<b>N'000</b>
<b>Cost</b>		
At 1 January	1,500	-
Fair-valuation in the year	-	1,500
<b>At 31 December</b>	<u><b>1,500</b></u>	<u><b>1,500</b></u>
<b>Amortization</b>		
At 1 January	-	-
Amortization in the year	500	-
<b>At 31 December</b>	<u><b>500</b></u>	<u><b>-</b></u>
<b>Carrying amount at 31 December</b>	<u><b>1,000</b></u>	<u><b>1,500</b></u>



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31 DECEMBER 2019

	2019 N'000	2018 N'000
<b>21 Inventories</b>		
Raw materials, chemicals and powders	274,921	198,059
Spares	54,186	53,454
Die	31,212	2,848
Finished goods	180,782	227,455
Fuel, Oil and lubricants	12,763	27,813
Goods-in-transit	-	80,106
	<u>553,864</u>	<u>589,735</u>
<b>21.1</b>	The total inventory charged to cost of sales is N2,006,303,000 (2018 - N2,092,116,000)	
<b>21.2</b>	The company adopts "weighted average cost" method in valuing inventory	
<b>21.3</b>	There is no inventory pledged as security for liabilities during the year.	
<b>22. Trade and other receivables</b>	<b>2019 N'000</b>	<b>2018 N'000</b>
Trade receivables	21,081	3,352
Advance to suppliers	19,245	17,386
Due from related companies (Note 35)	15,821	807
	<u>56,147</u>	<u>21,545</u>
<b>23 Cash and cash equivalents</b>		
Cash in hand	1,213	751
Cash at banks	12,571	20,489
Cash and bank balance (note 23.1)	13,784	21,240
Short term borrowing (note 23.2)	(88,158)	(163,022)
	<u>(74,374)</u>	<u>(141,782)</u>
<b>23.1 Cash and bank balance</b>		
This represents cash at bank and in hand at year end.		
<b>23.2 Short term borrowings</b>		
Convertible debenture (note 23.3)	55	55
Bank overdrafts (note 23.4)	78,160	130,597
Term loan (note 23.5)	9,943	32,370
	<u>88,158</u>	<u>163,022</u>



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31 DECEMBER 2019

#### 23.3 Convertible debenture

This represents 20% convertible debenture issues by the Company which has not yet been converted to ordinary shares.

23.4 Bank overdrafts	2019 N'000	2018 N'000
This represents overdraft accounts in the following banks;		
Access Bank Plc	55,997	105,842
Union Bank Plc	<u>22,146</u>	<u>12,196</u>
GTBank Plc	<u>17</u>	<u>12,559</u>
	<b>78,160</b>	<b>130,597</b>

The overdraft facilities are obtained to provide working capital needs for purchase of raw materials and enable increased production of Aluminium profiles and roofing sheets at Inyishi (Imo state) and Suleja (Niger state). They are secured on the tangible assets of the Company and renewable yearly.

#### 23.5 Long term borrowing - Term loan

On 30 May 2019, the Company obtained a term loan from Chikum Micro Finance Bank for its working capital needs. The loan is payable in twenty-four months at interest rate of 22% per annum.

	2019 <u>N'000</u>	2018 <u>N'000</u>
Chikum Microfinance Bank Limited	<u>15,772</u>	<u>-</u>
Short term portion of term loan	<u>9,943</u>	<u>-</u>
Long term portion of term loan	5,829	-

	2019 N'000	2018 N'000
<b>24 Other current assets</b>		
Prepaid expenses (note 24.1)	4,793	4,654
Staff advance	<u>3,222</u>	<u>565</u>
Others	<u>-</u>	<u>-</u>



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31 DECEMBER 2019

	2019 N'000	2018 N'000
<b>25 Share Capital</b>		
<i>Authorised:</i>		
300,000,000 ordinary shares of 50k each	<u>150,000</u>	<u>150,000</u>
<i>Issued, called up and fully paid:</i>		
219,956,000 ordinary shares of 50k each	<u>109,978</u>	<u>109,978</u>
Each ordinary share holds one voting right.		
<b>26 Share premium</b>	<u>124,956</u>	<u>124,956</u>
This represents the share premium arising from the shares issued by the Company		
<b>27 Revaluation reserve</b>	<b>2019 N'000</b>	<b>2018 N'000</b>
At 1 January	973,255	826,529
Revaluation surplus (Note 27.1)	-	146,726
At 31 December	<u>973,255</u>	<u>973,255</u>
<b>27.1 Revaluation surplus</b>		
Arising from Cost	-	91,592
Arising from depreciation	-	55,134
	<u>-</u>	<u>146,726</u>
<b>28 Retained earnings</b>		
As at 1 January	601,329	534,311
Prior year's dividend paid (note 28.1)	(18,696)	(18,696)
Profit for the year after taxation	63,947	86,901
Other comprehensive income	-	(1,187)
	<u>646,580</u>	<u>601,329</u>

**28.1** This represents dividend paid in the year



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31 DECEMBER 2019

	2019 N'000	2018 N'000
<b>29 Deferred taxation</b>		
At 1 January	236,309	214,241
Movement in the year	8,518	22,068
At 31 December	<u>244,827</u>	<u>236,309</u>

Deferred tax liabilities arose mainly on Property, plant and equipment.

The following are the major deferred tax liabilities and assets recognised by the company and movements thereon during the current and prior reporting period.

	Opening balance N'000	Charged to profit or N'000	2019 Recognised in Other Comprehensive income N'000	Charged directly to equity N'000	Reclassified from equity to profit or loss N'000	Closing balance N'000
<b><u>Deferred tax assets/(liabilities) on:</u></b>						
Property, Plant and Equipment	236,309	8,518	-	-	-	244,827
Available-for-sale financial assets	-	-	-	-	-	-
Other financial liabilities	-	-	-	-	-	-
	<u>236,309</u>	<u>8,518</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>244,827</u>

	Opening balance N'000	Charged to profit or N'000	2018 Recognised in Other Comprehensive income N'000	Charged directly to equity N'000	Reclassified from equity to profit or loss N'000	Closing balance N'000
<b><u>Deferred tax assets/(liabilities) on:</u></b>						
Property, Plant and Equipment	214,241	22,068	-	-	-	236,309
Available-for-sale financial assets	-	-	-	-	-	-
Other financial liabilities	-	-	-	-	-	-
	<u>214,241</u>	<u>22,068</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>236,309</u>

Deferred tax assets and liabilities are offset where the company has a legally enforceable right to do so. The following is the analysis of the deferred tax assets/(liabilities) presented in the Statement of Financial Position.

	2019 N'000	2018 N'000
Deferred tax assets	-	-
Deferred tax liabilities	244,827	236,309
	<u>244,827</u>	<u>236,309</u>



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31 DECEMBER 2019

	2019	2018
	N'000	N'000
<b>30 Trade and other payables</b>		
Trade payables (note 30.1)	65,742	90,574
Customers' Deposits (30.2)	31,435	37,681
Accrued Expenses (30.3)	121,298	102,369
Due to related companies (note 35)	12,191	27,045
	<u>230,666</u>	<u>257,669</u>
<b>30.1 Trade payables</b>		
This relates to the unpaid balance to the suppliers at year end		
<b>30.2 Customers' Deposits</b>		
This relates to the amount deposited by the customers for the production or supply of Aluminium profiles.		
<b>30.3 Accrued Expenses</b>		
These are expenses in which the related services have been received by the Company but not yet paid for at year end. Included in this account are provisions made by management against expenses anticipated to be incurred in the nearest future.		
<b>31 Current tax liabilities</b>	2019	2018
	N'000	N'000
Income tax payable (note 31.1)	28,552	6,492
Withholding tax payable (note 31.2)	9,396	8,773
	<u>37,948</u>	<u>15,265</u>
<b>31.1 Income tax payable</b>		
At 1 January	6,492	38,919
Charge for the year (note 15)	41,097	19,074
Payment during the year	(19,037)	(51,501)
At 31 December	<u>28,552</u>	<u>6,492</u>
<b>31.2 Withholding tax payable</b>	<u>9,396</u>	<u>8,773</u>
This relates to withholding tax deducted from the suppliers but not yet remitted to the Revenue Authorities.		
<b>32 Other current tax liabilities</b>	2019	2018
	N'000	N'000
Value added tax	299	689
Pay As You Earn tax	-	-
	<u>299</u>	<u>689</u>





## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31 DECEMBER 2019

	2019	2018
	N'000	N'000
<b>33 Other current liabilities</b>		
Unclaimed dividend	10,624	9,365
Interest on fixed deposit	365	365
Accrued staff salaries	-	78
Pension and trust funds	1,460	1,369
Deposit for dies	600	600
Insurance claim	417	
Others	94	5,322
	<u>13,560</u>	<u>17,099</u>
<b>34 Reconciliation of Profit for the year to net cash provided by operating activities</b>		
Profit for the year	63,947	86,901
<b>Adjustments not involving movement of cash</b>		
Depreciation of property, plant and equipment (note 18.2)	29,801	30,908
Amortisation of intangible assets (note 20)	500	
Finance cost (note 12)	34,775	42,546
Write-back of inventory provision	-	(2,613)
	<u>129,023</u>	<u>157,742</u>
<b>Changes in assets and liabilities</b>		
Decrease/(Increase) in inventories	35,871	(77,878)
(Increase)/decrease in trade and other receivables	(34,602)	425
(Increase)/decrease in other current assets	(2,796)	731
(Decrease)/increase in trade and other payables	(27,003)	6,549
Increase/(decrease) in current tax liabilities	22,683	31,173)
Decrease in other current tax liabilities	(390)	(2,043)
(Decrease)/Increase in other current liabilities	(3,539)	2,424
Increase in deferred tax	8,518	22,068
	<u>127,766</u>	<u>148,845</u>
Net cash provided by operating activities	<u>127,766</u>	<u>148,845</u>



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31 DECEMBER 2019

#### 35 Related party relationship

##### 35.1 Relationship with the parent, fellow subsidiaries and associates of the Group

a. **Tower Aluminium (Nigeria) Limited .**

Tower Aluminium (Nigeria) Limited is the parent company of Aluminium Extrusion Industries Plc (ALEX Plc). Tower Aluminium (Nigeria) Limited has 67.82% shareholding in ALEX Plc. Therefore, ALEX Plc is a subsidiary of Tower Aluminium (Nigeria) Limited.

b. **Tower Extrusions**

Tower Extrusions is a division of Tower Aluminium (Nigeria) Limited. It supplies Aluminium profiles and chemicals to ALEX Plc and also buys Aluminium profiles and billet logs.

c. **Aluminium Rolling Mill**

Aluminium Rolling Mills is a division of Tower Aluminium (Nigeria) Limited. It supplies Aluminium coils and roofing sheets to Alex Plc.

d. **Tower Building Products**

Tower Building Products is a division of Tower Aluminium (Nigeria) Limited. It supplies roofing sheets to ALEX Plc.

e. **Kolorkote Nigeria Limited**

Kolorkote Nigeria Limited is a subsidiary of Tower Aluminium (Nigeria) Limited. It supplies Aluminium coils and roofing sheets to ALEX Plc.

f. **Queensway Aluminium Company Limited**

Queensway Aluminium Company Limited is a subsidiary of Tower Aluminium (Nigeria) Limited. It leased its powder-coating plant at Suleja, Niger State to ALEX Plc which commenced business in April 2013.

g. **International Data Management Services (IDM) Limited**

International Data Management Services (IDM) Limited is an Associate Company of Tower Aluminium (Nigeria) Limited. It is responsible for software installation and systems and data management for the group.

h. **Asaba Aluminium Company Limited**

This is an Associate Company of Tower Aluminium (Nigeria) Limited. It supplies Aluminium coils and roofing sheets to Alex Plc and ALEX Plc supplies same to them when in need.

i. **Midland Galvanizing Products Limited**

Midland Galvanizing Products Limited is an associate of Tower Aluminium (Nigeria) Limited. It supplies steel roofing sheets to ALEX Plc.

j. **PGN Limited**

PGN Limited is an associate of Tower Aluminium (Nigeria) Limited. It supplies Aluminium coils and roofing sheets to ALEX Plc.

#### **Transactions**

During the year, the company carried out transactions with these Companies. Some of these transactions include purchase of aluminium profiles, chemicals, aluminium coils; sale of Aluminium profiles, billets, roofing sheets; lease of factory premises at Suleja, etc.

At the end of the year, the following balances were outstanding in the Company's records.



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31 DECEMBER 2019

	2019 N'000	2018 N'000
<b>Due from:</b>		
Asaba Aluminium Company Limited - Purchase of Aluminium coils	796	796
Midland Galvanizing Products Limited - Purchase of profiles	-	11
Tower Extrusion - Purchase of billets	15,025	-
	<u>15,821</u>	<u>807</u>
<b>Due to:</b>		
Tower Extrusion - Sale of aluminium profiles and chemicals	-	7,032
Aluminium Rolling Mills	4,982	-
Queens way Aluminium Co. Ltd- Lease of warehouse and powder-coating plant	5,550	12,171
Kolorkote Nigeria Limited - Supply of Aluminium coils	1,659	7,822
PGN Limited - Supply of Aluminium coils	-	20
	<u>12,191</u>	<u>27,045</u>

#### Allowance for doubtful debts

No related party debt was considered doubtful and hence, no allowance was made in these financial statements.

There were no related parties' and shareholders' loans.

#### 35.2 Relationship with the key management personnel

Key management personnel include the Directors and the management staff of the Company.

#### Transaction

During the year there were no transactions carried out by the key management personnel with the Company. However, the Directors' fees, allowances and other entitlements are disclosed in note 36.1 below.

#### 36.0 Information on Directors and Employees

##### 36.1 Directors

The remuneration paid to the directors are as follows;

	2019 N'000	2018 N'000
Fees	-	-
Emoluments (including sitting allowances)	<u>5,911</u>	<u>7,802</u>
Highest paid Director (MD)	<u>1,881</u>	<u>1,619</u>
	<b>Number</b>	<b>Number</b>
Directors with no emoluments	<u>Nil</u>	<u>Nil</u>

The Directors have no fees. They are only entitled to sitting allowance.



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31 DECEMBER 2019

#### 36.2 Employees

Employees of the company, other than Directors, whose duties were wholly or mainly discharged in Nigeria received gross remuneration in the following ranges:

	2019 Number	2018 Number
Below N600,000	-	-
N600,001 - N700,000	-	1
N700,001 - N800,000	7	4
N800,001 - N900,000	1	5
N900,001 - N1,000,000	10	11
N1,000,001 - N1,100,000	12	6
N1,100,001 - N1,200,000	7	9
N1,200,001 - N1,300,000	4	8
N1,300,001 - N1,400,000	6	8
N1,400,001 - N1,500,000	6	9
N1,500,001 and above	10	8
	<b>63</b>	<b>69</b>

#### Staff numbers

The average number of staff of the company in the year is as follows:

#### Categories

Production	50	56
Sales and distribution	4	5
Administration	9	8
	<b>63</b>	<b>69</b>

#### Staff cost

	2019 N'000	2018 N'000
Cost of sales	148,417	148,228
Administrative	62,454	74,446
Selling and distribution	7,150	6,680
	<b>218,021</b>	<b>229,354</b>

#### 37 Earnings per Share

Profit for the year	63,947	86,901
Other comprehensive income transferred to retained earnings	-	(1,187)
Profit attributable to ordinary equity holders (in naira)	<b>63,947</b>	<b>85,714</b>
Number of ordinary shares issued and fully paid (in number)	<b>219,956</b>	<b>219,956</b>
Earnings per 50 kobo share (EPS) - Basic (kobo)	<b>29</b>	<b>39</b>



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31 DECEMBER 2019

#### 38 Financial instruments

##### (a) Financial Risk Management

###### Risk management framework

The Board of Directors has over all responsibility for the establishment and oversight of the Company's risk management framework. The Board has established the Risk Management Committee, which is responsible for developing and monitoring the Company's risk management policies. The committee reports regularly to the Board of Directors on its activities.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its straining and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Company Audit Committee oversees how management monitors compliance with the Company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The Company Audit Committee is assisted in its oversight role by Internal Audit. Internal Audit undertakes both regular and adhoc review so frisk management controls and procedures, the results of which are reported to both senior Management and the Audit Committee.

The Company has exposure to the following risks from its use of financial instruments:

- a credit risk
- b liquidity risk
- c market risk
- d operational risk

##### a Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions and other financial instruments.

The Company's principal exposure to credit risk is influenced mainly by the individual characteristics of each customer.

In order to minimise credit risk, the Company has developed the Company's credit risk gradings to categorise exposures according to their degree of risk of default. The credit rating information is supplied by independent rating agencies where available and, if not available, the Company uses other publicly available financial information and the Company's own trading records to rate its major customers and other debtors. The Company's exposure and the credit ratings of its counter parties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties.

Purchase limits are established for each customer and these limits are reviewed quarterly. Customers that fail to meet the Company's benchmark credit worthiness may transact with the Company only on a cash or prepayment basis. The Company's payment and delivery terms and conditions offered to customers provide various credit limits based on individual customers.



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31 DECEMBER 2019

Trade and other receivables relate mainly to the Company's wholesale customers. Customers that are graded as "highrisk" are placed on a restricted customer list and monitored by the NSM, and future sales are made on a cash or prepayment basis.

The Company has no significant concentration of credit risk, with exposure spread over a large number of parties. Cash and cash equivalents are placed with banks and financial institutions which are regulated.

The Company establishes an allowance for impairment that represents its estimate of incurred losses in respect of trade and other receivables. The main components of this allowance are a specific loss component that relates to individually significant exposures, and a collective loss component established for groups of similar assets in respect of losses that have been incurred but not yet identified. The collective loss allowance is determined based on historical data of payment statistics for similar financial assets.

Credit risk from balances with banks and financial institutions is managed by the Company in accordance with the Company's policy.

The carrying amount of financial assets represents the maximum credit exposure.

#### i Exposure to credit risk

The maximum exposure to credit risk at the reporting date was:

	Note	2019 N'000	2018 N'000
Receivables	22	56,147	21,545
Cash and bank balances	23	<u>13,784</u>	<u>21,240</u>
		<u><b>69,931</b></u>	<u><b>42,785</b></u>

The maximum exposure to credit risk for trade and other receivables at the reporting date by type of counter party was:

	Note		
Customers	22	21,081	3,352
Related Party receivables	22	15,821	807
Staff loans and advances		-	-
		<u><b>36,902</b></u>	<u><b>4,159</b></u>

The Company's most significant customer accounts for N8.3 million (2018 Nil) of the trade and other receivables carrying amount at 31 December 2019

#### ii Impairment losses

##### Trade receivables

For trade receivables, the Company applied the simplified approach in computing ECL. Therefore, the Company does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. An impairment analysis is performed at each reporting date using a provision matrix to measure expected credit losses (ECL). The provision rates are based on days past due for groupings of various customer segments with similar loss patterns (i.e., by geographical region, customer type, and coverage by letters of credit or other forms of credit insurance). The calculation reflects the probability-weighted outcome, the time value of money and reasonable and supportable information that is available at the reporting date about past events, current conditions and forecasts of future economic conditions.



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31 DECEMBER 2019

Set out below is the information about the credit risk exposure on the Company's trade receivables as at 31 December 2019 using a provision matrix:

31 December 2019

	Trade Receivables Days Past Due						Total
	Current	1 - 30 days	31 - 60 days	61 - 90 days	91 - 120 days	> 120 days	
Expected credit loss rate	0.1%	0.1%	0.1%	50.4%	75.6%	100%	
	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Estimated total gross carrying amount at Default	3,178	12,153	5,750				21,081
Expected credit loss	3.18	12.15	5.75	-	-	-	21

i 31 December 2018

	Trade Receivables Days Past Due						Total
	Current	1 - 30 days	31 - 60 days	61 - 90 days	91 - 120 days	> 120 days	
Expected credit loss rate	0.1%	0.1%	0.1%	50.4%	75.6%	100%	
	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Estimated total gross carrying amount at Default	3,352						3,352
Expected credit loss	3.35	-	-	-	-	-	3

#### Expected credit loss measurement - other financial assets

The Company applied the general approach in computing expected credit losses (ECL) for its other receivables. The Company recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate.



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31 DECEMBER 2019

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

The Company considers a financial asset in default when contractual payments are 90 days pastdue. However, in certain cases, the Company may also consider a financial asset to be in default when internal or external information indicates that the Company is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancement held by the Company. A financial asset is written off when there is no reasonable expectation of recovering the contractual cashflows. Based on the assessment carried out, the expected credit loss is immaterial and hence no provision was made in these financial statements.

#### c Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

Typically, the Company ensures that it has sufficient cash on demand to meet expected operational expenses, including the servicing of financial obligations; this excludes the potential impact of extreme circumstances that cannot reasonably be predicted, such as natural disasters.

The following are the contractual maturities of financial liabilities, including estimated interest payments and excluding the impact of netting agreements.

#### 31 December 2019

	Carrying Amounts	Contractual Cash flows	1-5months	6-12 mths	1-2 Years	2-5 Years
<b>Non derivative financial liabilities</b>						
Trade and other payables (Note 30)	65,742	65,742	22,830	27,661	15,251	-
Bank overdraft and debenture (Note 23.2)	88,158	88,158	34,627	53,531	-	-
	<u>153,900</u>	<u>153,900</u>	<u>57,457</u>	<u>81,192</u>	<u>15,251</u>	<u>-</u>

#### 31 December 2018

<b>Non derivative financial liabilities</b>						
Trade and other payables (Note 30)	90,574	90,574	24,581	65,993	-	-
Bank overdraft and debenture (Note 23.2)	163,022	163,022	62,147	100,875	-	-
	<u>53,596</u>	<u>253,596</u>	<u>86,728</u>	<u>166,868</u>	<u>-</u>	<u>-</u>





## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31 DECEMBER 2019

#### **d Market risk**

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

The Company manages market risks by keeping costs low to keep prices within profitable range, foreign exchange risks are managed by maintaining foreign denominated bank accounts and keeping Letters of Credit (LC) facility lines with the Company's bankers. Also interest rates are benchmarked to NIBOR (for local loans) and LIBOR (for foreign denominated loans) with a large margin there of at fixed rates while not foreclosing the possibility of taking interest rate hedge products should there be need to do so. The Company is not exposed to any equity risk.

#### **i. Currency risk**

The Company is exposed to currency risk on sales, purchases and borrowings that are denominated in a currency other than the functional currency of Company, primarily the Naira. The currencies in which these transactions primarily are denominated are Euro, US Dollars (USD), Pounds Sterling (GBP) and Swiss Francs (CHF). The currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to the changes in foreign exchange rates.

The Company monitors the movement in currency rates on an ongoing basis to mitigate the risk that the movements in the exchange rates may adversely affect the Company's income or value of their holdings of financial instruments.

The Company manages the transactional exposures in accordance with specific principles which are in line with the Company's business needs. These include balancing the sources of financial instruments. There was no Exchange difference recorded in the statement of comprehensive income in the year (2018 - loss of N2.7million).

#### **ii Interest rate risk**

The Company adopts a policy of ensuring that a significant element of its exposure to changes in interest rates on borrowings is on a fixed rate basis. This is achieved by entering into loan arrangements with mixed interest rate sources..

Interest rate risk comprises interest price risk that results from borrowings at fixed rates and the interest cashflow risk that results from borrowings at variable rates. The Board of Directors is responsible for setting the over all duration and interest management targets. The Company's objective is to manage its interest rate exposure through careful borrowing profiling and use of heterogeneous borrowing sources.



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31 DECEMBER 2019

#### **d. Operational risk**

Operational risk is the risk of direct loss arising from a wide variety of causes associated with the Company's processes, personnel, technology and infrastructure, and from external factors other than credit, market and liquidity risks such as those arising from legal and regulatory requirements and generally accepted standards of corporate behavior. Operational risks arise from all of the Company's operations.

The Company's objective is to manage operational risk so as to balance the avoidance of financial losses and damage to the Company's reputation with overall cost effectiveness and to avoid control procedures that restrict initiative and creativity.

The primary responsibility for the development and implementation of controls to address operational risks is assigned to senior management within each business unit. This responsibility is supported by the development of overall Company standards for the management of operational risk in the following areas:

- requirements for the appropriate segregation of duties, including the authorisation of transactions
- requirements for the reconciliations and monitoring of transactions
- compliance with regulatory and other legal requirements
- documentation of controls and procedures
- requirements for the periodic assessment of operational risks faced, and the adequacy of controls and procedures to address the risks identified
- requirements for the reporting of operational losses and proposed remediation action development of contingency plans
- training and professional development
- ethical and business standards
- risk mitigation, including insurance when it is effective

Compliance with the Company's standards is supported by a programme of periodic reviews undertaken by Internal Audit. The results of Internal Audit reviews are discussed with the management of the business unit to which they relate, with summaries submitted to the Managing Director of the Company.

#### **B. Determination of fair values**

A number of the Company's accounting policies and disclosures require the determination of fair value, for both financial and non-financial assets and liabilities. Fair values have been determined for measurement and/or disclosure purposes based on the following methods.

When applicable, further information about the assumptions made in determining fair values is disclosed in the notes specific to that asset or liability.

#### **i Trade and other receivables**

The fair value of trade and other receivables is estimated as the present value of future cashflows, discounted at the market rate of interest at the measurement date. Fair value for short-term receivables with no stated interest rate are measured at the original invoice amount if the effect of discounting is immaterial. Fair value is determined at initial recognition and for disclosure purposes, at each annual reporting date.



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31 DECEMBER 2019

#### ii Non-derivative financial liabilities

Fair value, which is determined for disclosure purposes, is calculated based on the present value of future principal and interest cash flows, discounted at the market rate of interest at the reporting date.

#### iii Share-based payment transactions

The fair value of the restricted stock unit plan is measured based on market prices of the awarded shares on the grant date adjusted for the present value of dividends that participants are not entitled to receive during the restricted period of 3 years.

#### Fair values

##### Fair values versus carrying amounts

The fair values of financial assets and liabilities, together with the carrying amounts shown in the statement of financial position, are as follows:

##### Assets measured at fair value

There are no financial assets and liabilities that are carried at fair value. As such the fair value hierarchy has not been disclosed.

##### Financial assets measured at amortized cost

	2019		2018	
	Carrying amount	Fair value	Carrying amount	Fair value
Long term receivables	-	-	-	-
Loans and receivables	56,147	56,147	21,545	21,545
Cash Balance	13,784	13,784	21,240	21,240
	<u>69,931</u>	<u>69,931</u>	<u>42,785</u>	<u>42,785</u>

##### Financial liabilities measured at amortized cost

	2019		2018	
	Carrying amount	Fair value	Carrying amount	Fair value
Unsecured intercompany loan	-	-	-	-
Secured bank loans	15,772	15,772	32,370	32,370
Bank overdraft	78,160	78,159	130,597	130,597
Trade and other payables	230,666	230,666	257,669	257,669
	<u>324,598</u>	<u>324,597</u>	<u>420,636</u>	<u>420,636</u>



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31 DECEMBER 2019

The fair value of the financial assets and liabilities are determined based on level 3 inputs of the fair value hierarchy. At year end, the carrying amounts of loans and receivables and trade and other payables reasonable estimated their fair values.

#### C. Capital management

The Board's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The Board of Directors monitors the return on capital, which the Company defines as result from operating activities divided by total shareholders' equity. The Board of Directors also monitors the level of dividends to ordinary shareholders.

The Board seeks to maintain a balance between the higher returns that might be possible with higher levels of borrowings and the advantages and security afforded by a sound capital position.

The Company's debt to capital ratio at the end of the reporting period was as follows

	2019 N	2018 N
Total liabilities	621,287	690,053
Cash balance	(13,784)	(21,240)
Net debt	<u>607,503</u>	<u>668,813</u>
Total Equity	<u>1,854,769</u>	<u>1,809,518</u>
Debt to capital ratio at 31 December	<u>32.8</u>	<u>37.0</u>

There were no changes in the Company's approach to capital management during the year. The Company is not subject to externally imposed capital requirements.



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31 DECEMBER 2019

**39. Guarantees and other financial commitments**

The company did not guarantee any loan to the directors and officers of the company during the year.

**40. Financial commitments**

The Directors are of the opinion that all known liabilities and commitments have been taken into account in the preparation of the financial statements under review.

The company is committed to a short term borrowing amounting to N88,158,000 and long term borrowing amounting to N5,589,000 for working capital needs (see notes 23.2 and 23.5)

**41. Contingent liabilities**

There are no litigations against the Company during the reporting period. There were no contingent liabilities as at the year end (2018 - Nil)

**42. Capital commitments**

There were no capital commitments as at 31 December 2019.

**43. Events after the reporting date**

There were no events after reporting date which could have had material effect on the state of affairs of the company as at 31 December 2019 and on the profit for the year ended on that date which have not been adequately provided for or recognized.

**44. Comparative figures**

Certain prior year figures have been reclassified for the purpose of comparability with the current year.



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### OTHER NATIONAL DISCLOSURES

#### STATEMENT OF VALUE ADDED FOR THE YEAR ENDED 31 DECEMBER 2019

	2019		2018	
	N'000	%	N'000	%
Revenue	2,606,543		2,725,070	
Other income	1,374		5,140	
	<u>2,607,917</u>		<u>2,730,210</u>	
<b>Less:</b> Bought-in-materials and service				
- imported	-		(272,234)	
- local	(2,211,758)		(2,028,312)	
Value added	<u><b>396,159</b></u>	<u><b>100</b></u>	<u><b>429,664</b></u>	<u><b>100</b></u>
Applied as follows				
To pay staff salaries, wages and other benefits	218,021	55	229,354	54
To pay interest on loans and overdrafts	34,775	9	42,546	10
To pay tax to Federal Government	41,097	10	19,074	4
Retained for replacement of tangible assets	29,801	7	30,908	7
Deferred taxation	8,518	3	22,068	5
Retained in the business for growth	63,947	16	85,714	20
	<u><u>396,159</u></u>	<u><u>100</u></u>	<u><u>429,664</u></u>	<u><u>100</u></u>

**Note:** "Value added" represents the additional wealth which the company has been able to create by its own and its employees' efforts. This statement shows the allocation of that wealth amongst employees, capital providers, government and that retained for future creation of wealth.



## ALUMINIUM EXTRUSION INDUSTRIES PLC

### OTHER NATIONAL DISCLOSURES FIVE YEAR FINANCIAL SUMMARY YEAR ENDED 31 DECEMBER

	← 31 December →				
	2019	2018	2017	2016	2015
	N'000	N'000	N'000	N'000	
<b>ASSETS EMPLOYED</b>					
Non-current assets	1,844,247	1,861,832	1,707,071	1,584,189	1,329,080
Current assets	631,810	637,739	551,057	655,403	511,244
<b>Total Assets</b>	<b><u>2,476,057</u></b>	<b><u>2,499,571</u></b>	<b><u>2,258,128</u></b>	<b><u>2,239,592</u></b>	<b><u>1,840,324</u></b>
<b>EQUITY AND LIABILITIES</b>					
Share capital	109,978	109,978	109,978	109,978	109,978
Share premium	124,956	124,956	124,956	124,956	124,956
Revaluation reserve	973,255	973,255	826,529	826,529	537,389
Retained earnings	646,580	601,329	534,311	469,710	405,023
<b>Total equity</b>	<b><u>1,854,769</u></b>	<b><u>1,809,518</u></b>	<b><u>1,595,774</u></b>	<b><u>1,531,173</u></b>	<b><u>1,177,346</u></b>
<b>Liabilities</b>					
Non-current liabilities	250,656	236,309	214,241	217,252	220,104
Current liabilities	370,631	453,744	448,113	491,167	442,874
<b>Total liabilities</b>	<b><u>621,287</u></b>	<b><u>690,053</u></b>	<b><u>662,354</u></b>	<b><u>708,419</u></b>	<b><u>662,978</u></b>
<b>Total equity and liabilities</b>	<b><u>2,476,057</u></b>	<b><u>2,499,571</u></b>	<b><u>2,258,128</u></b>	<b><u>2,239,592</u></b>	<b><u>1,840,324</u></b>
<b>PROFIT OR LOSS ACCOUNT</b>					
Revenue	<u>2,606,543</u>	<u>2,725,070</u>	<u>2,568,508</u>	<u>2,990,048</u>	<u>2,501,414</u>
Profit before tax	113,562	128,043	124,014	127,563	120,439
Taxation	<u>(49,615)</u>	<u>(41,142)</u>	<u>(40,616)</u>	<u>(39,511)</u>	<u>(37,485)</u>
Profit after tax	63,947	86,901	83,398	88,052	82,954
Other comprehensive income	-	(1,187)	(101)	(4,669)	-
<b>Total comprehensive income</b>	<b><u>63,947</u></b>	<b><u>85,714</u></b>	<b><u>3,297</u></b>	<b><u>83,383</u></b>	<b><u>82,954</u></b>
Earnings per 50k share (basic) kobo	<u>29</u>	<u>39</u>	<u>38</u>	<u>38</u>	<u>38</u>
Net assets per share (kobo)	<u>843</u>	<u>823</u>	<u>725</u>	<u>696</u>	<u>535</u>

Basic earnings per share are calculated on the profit after tax and the number of fully paid ordinary shares at the end of each year.

Net assets per share are based on net assets and the number of fully paid ordinary shares at the end of each year.



**PROXY FORM FOR ALUMINIUM EXTRUSION INDUSTRIES PLC (RC: 50400)**

33rd Annual General Meeting to be held on Thursday, April 21, 2022 at 12.00 p.m. at Nike Lake Resort, Enugu State.

I/We \_\_\_\_\_ being a member/members of Aluminum Extrusion Industries PLC hereby appoint \_\_\_\_\_ of \_\_\_\_\_ or failing him, the **CHAIRMAN** of the meeting, or failing him, the **MANAGING DIRECTOR** as my/our proxy to act and vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Thursday, April 21, 2022 and at any adjournment thereof.

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2022

Shareholder's Signature \_\_\_\_\_  
(Corporation must execute under its Common Seal)

Please sign the Proxy Form and deliver or post it to reach the office of the Registrar, GTL Registrars and Data Solutions Limited, 274 Murtala Muhammed Way, Yaba, Lagos not less than forty-eight (48) hours before the time fixed for the meeting.

Resolutions	For	Against		
To receive the Report of the Directors and the Audited Financial Statements for the year ended December 31, 2019 together with the Report of the Auditors and the Audit Committee thereon				
To re -elect Dr. John Nwaiwu , as a Director				
To authorize the Directors to fix the remuneration of the Auditors				
To re -elect/elect members of the Audit Committee.				
To disclose the Remuneration of the Managers of the Business				
To approve the remuneration of the Directors.				
Please indicate with an "x" in the appropriate box how you wish your votes to be cast on the resolution set out above. Unless otherwise instructed, the proxy will vote or abstain from voting at his discretion.				

**Notes**

A member (shareholder) who is unable to attend the Annual General Meeting is allowed to vote by Proxy. The Proxy Form has been prepared to enable you exercise your right to vote in case you cannot personally attend the meeting.

1. Provision has been made on this form for the Chairman of the meeting to act as your Proxy, but if you wish you may insert in the blank space on the form the name of any person, whether a member of the Company or not, who will attend the meeting and vote on your behalf instead of the Chairman of the meeting.
2. If the Proxy Form is executed by a corporation, it should be sealed with the Common Seal or under the hand and seal of its Attorney.
3. In case of Joint Shareholders, any of such may complete the forms, but the names of all Joint Shareholders must be stated thereon.
4. It is the requirement of the law that any instrument of Proxy to be used for purpose of voting by any persons entitled to vote at any meeting of shareholders, must bear a stamp duty at the appropriate rate, not adhesive postage stamps.

**ADMISSION FORM**

Before posting the above form, please tear off this part and retain it for admission to the meeting.

ALUMINIUM EXTRUSION INDUSTRIES PLC (RC: 50400)  
33rd ANNUAL GENERAL MEETING

Please admit shareholder named on this form or his duly appointed proxy to the Annual General Meeting to be held at 12.00 pm on April 21, 2022 at Nike Lake Resort, Enugu State

Name of Shareholder: \_\_\_\_\_

Number of Shares held: \_\_\_\_\_

Name of person attending: \_\_\_\_\_

Signature of person attending: \_\_\_\_\_

**NOTE:** You are requested to sign this form at the entrance in the presence of the Registrars on the day of the Annual General Meeting





S/No	Shareholder		
1	ABALOCAL GOVERNMENT	67	ABIOSE MOJISOLA TITILOLA
2	ABADOM GODDY OSELOKA	68	ABODERIN OLAJUMOKE
3	ABADOM PATRICIA AFULENU	69	BODUNRIN THELMA IYIOLA
4	ABADUA JOHN ONYEKAONWU	70	ABOGO R. NWANKWOR
5	A B A D U A T I M O T H Y O N U K W U G H A	71	ABOGUNLOKO MUSA OLUFEMI
6	ABAEZE ALBERT OGUCHIALU	72	ABOH MBAISE LOCAL GOVT
7	ABAH JOSEPH	73	ABOLARINWA, ADETOLA OLUWAKEMI
8	ABAJINGIN, MODUPE PEJUOLA	74	ABONE DENNIS
9	ABALI EMEKA	75	ABORISHDE, YINUSA ONIFADE
10	ABALI JOHN JONAH	76	ABRAHAM & ABRAHAM BANDELE DEC' & ODILI MRS
11	ABALI KAZIE	77	FUNMILOLA REBECCA ADMOR
12	ABALI ONYINYE	78	ABRAHAM CHINAKA
13	ABALI TOCHI	79	ABRAHAM KEHINDE P
14	ABANA MICHAEL OSITA	80	ABRAHAM OGBUEHI CHUKUMA
15	ABANG, AGBEH ELIZABETH	81	ABRAHAM OGUNYINKA
16	ABANG, OTEH BENEDICT	82	ABRAHAM OLUWASEUN JANET
17	ABANULO ONYEKWERE ABANULO	83	ABRAHAM TAIWOP
18	ABANULO, CYRIL	84	ABU OAIKHENA
19	ABARA & ABARA MRS MARY CHINYERE CHIBUEZE NATHANIEL	85	ABU, KOLAWOLE THEO
20	ABARI, NOJIMU	86	ABUBAKAR AHMADU ALKALI ABBA
21	ABAYOMI, KLAWOLE M.	87	A B U B A K A R O N Y E M E C H I
22	ABBAH BENSON	88	ABUBAKAR, A. ALLIA. G.
23	ABBALOLA ADENILE ISAAC	89	ABU-BAKARA AAREMU YUSUF
24	ABBAS MUKADAS AYINLA	90	ABU-BAKARE RAHMAN OLADAPOAKANBI
25	ABBEY & ABBEY MRS OWUSIBO MOSES MOSES INYANABO	91	ABUDU ADERONKE ADENRELE
26	ABDUL RAHMONAJALA	92	ABUDU ADERONKE ADENRELE
27	ABDUL, DEC'D MUYIDEEN OLAITAN ESTATE. OF ABDUL, D E C ' D	93	ABUDU FOLORUNSO
28	ABDUL, AMIDU ADISA	94	ABUDU, ADEBOYE YESUFU
29	ABDUL, HUSSANI	95	ABUDU, PHILIP MEDEFOR
30	ABDUL, YAYA SONNY OLATUNJI	96	ABUN SANGO SAMUEL OLANIYI
31	ABDULAH, INUWA UMAR	97	ABUTU HYACINTH AGABA
32	ABDULAZEEZ BILYAMINU ADEREMI	98	ACCESS BANK/CITY-CODE TRUST & INV-TRDG
33	ABDULJALIL YAHAYA MUHAMMED	99	ACHAREKE BENSON CHUKWUNENYE
34	ABDULLAH MAMMAN ALI	100	ACHI NDUBUISI
35	ABDULLAH AMADIAHMED	101	ACHIKASIM NICHOLAS CHIDI MOSES
36	ABDULLAH JAMES OMBEJE	102	ACHIKE UMEH CYPRAIN
37	ABDULMAJEED IDAYAT OLABISI	103	ACHINIKE, LINUS. O.
38	ABDULMAJEED, ABBAS ADEKUNLE	104	ACHONULO BENJAMIN C.
39	ABDULMALIQ, YEKEEN	105	ACHONWA EMMANUEL RAMSON CHICKWE
40	ABDUL-RAUF, AYODEJI WAIDI	106	ACHONYE CHIMA
41	ABEGUNDE ESTHER OLUFUNKE	107	A C H O N Y E , C H R I S T O P H E R
42	ABEGUNDE EYITAYO ABEL	108	ACHUGONYE EKWEBELEM INNOENT
43	ABEGUNDE OLAJIDE ABEL	109	ADADE, OLUKAYODE DEYINKA
44	ABEGUNDE, HEZEKIAH IDOWU	110	ADAGUNODO FOLUSO OLFUNMILAYO
45	ABEH OSSA	111	ADAH SUNDAY LAZARUS
46	ABEJIDE, COMFORT	112	ADAHOSA JOY NWAKAEGO
47	ABEJNEGO, IGHOSEWE	113	ADAMOLEKUN JULIUS AFOLABI
48	ABEL, ADEBOYE ABEJOYE	114	ADAMOLEKUN SAMUEL OLORUNFEMI
49	ABIADU YETUNDE TAIBAT	115	ADAMOLEKUN, RUFUS ADAMOLEKUN
50	ABIBAJIBOLA AFOLABI	116	ADAMU SALIHU AYUBA
51	ABIBU WASIU ADEDEJI	117	ADAMU, ABBAA.
52	ABIBU WASIU ADEDEJI	118	ADARALOYE, J.K.
53	ABIDOYE OLUWOLE ADEREMI	119	ADARAMOYE, CHISTIAN O.
54	ABIDOYE VICTORIA KEHINDE	120	ADARAMOYE, JAMES A.
55	ABILI-MORDI, NWANNEBUIFE HENRY	121	ADAWAI, CHARLES UCHECHUKWU
56	ABIMBOLA, OMOLEWA O.	122	ADDIE FRANK DAVID SALAU
57	ABIMBOLU MICHAEL O. ESTATE. OF ABIMBOLU	123	ADE, TERVER AKAAGA
58	ABINALATEEF BABATUNDE	124	ADEAGATIMOTHY MOROLUYO
59	ABIODUN JOSEPH OLADAPO	125	ADEAGBO EMMANUEL ADERIBIGBE
60	ABIODUN MACAULAY KAREEM	126	ADEAGBO, RAIMI
61	ABIODUN SULE AYINLA	127	ADEAGBO, TIJANI O.
62	ABIODUN, WALE OGUNGBUARO	128	ADEBAJO CHRISTOPHER JAMES ADEBAYO
63	ABIOLA OLADIPO FOLORUNSO	129	ADEBAJO ISAIHA ADEBANJO
64	ABIOLA, LYDIA OLUWASEUN	130	ADEBAMBO OPEYEMI OLUBUNSI
65	ABIOLA, OLOWOOKERE	131	ADEBAMISOYE ODOLE
		132	ADEBANJI DORCAS FOLASHADE
		133	ADEBANJO ADELEKE AYODELE
		134	ADEBANJO, ADEBAYO OLUBUNMI
		135	ADEBARI SABITU ALAMU
		136	ADEBAYO ABIODUN AKINOLA
			ADEBAYO ADEDIYIN ADEFOLA
			ADEBAYO ADEKANMI ADEJUIGBE



137	ADEBAYO FEMI OLOYEDE	206	ADEDIRE CHRIS OLUKAYODE
138	ADEBAYO JOHN ADESANYA	207	ADEDOKUN ADEGBEMIGAAYINDE
139	ADEBAYO LATEEF OSUOLALE (ALH)	208	ADEDOKUN ELIJAH.A.PRINCE
140	ADEBAYO MUHIDEEN MORADEYO	209	ADEDOKUN, DAVID ADEYIMIKA
141	ADEBAYO OLANREWAJU TOLUWALOPE	210	ADEDOYIN, MICHAEL OMONIYI
142	ADEBAYO SIKIRU OLALEKAN AMOO	211	ADEFABI JOSHUA OYEBANJI
143	ADEBAYO, A.A.	212	ADEFEHINTI DAVID IBITOYE
144	ADEBAYO, ADESOJI STEPHEN	213	ADEFIOYE CANON EMMANUEL OLUWASANMI
145	ADEBAYO, AFOLABIALABA .O.	214	ADEFIOYE, O. SEBIOTIMO
146	ADEBAYO, EZEKIEL	215	ADEFIRANYE BUKOLAADEWALE
147	ADEBAYO, FATUSE SOLOMON	216	ADEFUGABI RASHEEDAT ABIODUN
148	ADEBAYO, GILBERT	217	ADEGBAMIGBE ADEFOLUKE IBIRONKE
149	ADEBAYO, M.S.	218	ADEGBESAN FESTUS ADEOYE
150	ADEBAYO, MOJISOLAM.	219	ADEGBITE, MUDASIRU ADEREMI
151	ADEBAYO, OLALEKAN FESTUS	220	ADEGBOLA, ADEYEMI GABRIEL
152	ADEBAYO, RUFUS ADEMOLA	221	ADEGBOLA, MUHIBI KELANI
153	ADEBAYO, SAMUEL BABATUNDE	222	ADEGBOYE ABEL ADEBAYO
154	ADEBAYO, SIKIRU OLALEKAN	223	ADEGBOYE OLUBUNMI
155	ADEBAYO, TITUS OLUBORI	224	ADEGBOYE RAHEEM ADEBAYO KOLAWOLE
156	ADEBERO, ISIAH BABALOLA	225	ADEGBOYE, ABIBAT OMOWUNMI
157	ADEBESIN MUBASIRU AYODELE	226	ADEGBOYE, BASIRAT O. & SHERIFF O. (ADMORS TO THE ESTATE OF ADEGBOYE
158	ADEBESO MUI NAT OLUWATYOYIN	227	ADEGBOYEGA ADESOJI BABALOLA MICHAEL - ES
159	ADEBISI ADENIYI ARAUNSI	228	ADEGBOYEGARACHEL BOLAJI
160	ADEBISI ADESINA SAMUEL	229	ADEGBUJI, A. SHAMSUDEEN
161	ADEBISI FLORENCE O. (ADMORS TO THE ESTATE OF ADEBISI LAMIDIAD	230	ADEGELOYE (DECD) ADEGELOYE VICTORIA (ADMOR) EZEKIEL DARE
162	ADEBISI MOSES KOLEADE	231	ADEGOKE ADEKUNLE SAM
163	ADEBISI OMOTUNDE	232	ADEGOKE EUNICE IYABO
164	ADEBISI, A. ADEYEMI	233	ADEGOKE, ADEDAMOLA
165	ADEBISI, STEPHEN OGUNGBUYI	234	ADEGOKE, VICTOR PELUMI
166	ADEBITAN, OLANIYI AMOS O.	235	ADEGOLA JOSEPH
167	ADEBIYI ADEOLA KATE	236	ADEIFE, OLASUNKANMI ADENIYI
168	ADEBIYI ADESINA OLUWOLE	237	ADEITAN ADEDOKUN
169	ADEBIYI BABAJIDE ADESOLA	238	ADEJARE FATAI KAYODE
170	ADEBIYI DAVID ADEOYE ESTATE OF	239	ADEJAYAN ALFRED ADEGBULUGBE
171	ADEBIYI FESTUS SUNDAY	240	ADEJUMO LATIF ADISA
172	ADEBIYI ROTIMI-TIMOTHY	241	ADEJUMO N. ALAMU
173	ADEBIYI, ADEYEMI JULIUS	242	ADEJUMO, SAKA ADEDAYO
174	ADEBIYI, DAVID ADEOYE	243	ADEJUYIEBE ADEMIDUN ADEOLA
175	ADEBIYI, FESTUS OLUSEGUN	244	ADEJUYIGBE ADENIKE ODUNAYO
176	ADEBOGUN OLAYEMI	245	ADEKALE, EMMANUELA.
177	ADEBOLABIMBOLA LATEEF	246	ADEKANLE IDOWU CECILIA
178	ADEBOLA OMOLOLU	247	ADEKANMBI FUNMILAYO AINA
179	ADEBOWALE ABAYOMI ADE	248	ADEKANMBI, OLUGBENGA
180	ADEBOWALE ADESHINA JACOB	249	ADEKANOLA AMUSA OLASUNKANMI
181	ADEBOWALE TAIWO AJOKE	250	ADEKANYE DAVID OJO
182	ADEBOYEJO FOLASHADE OLUFUNMILAYO	251	ADEKANYE OLADIMEJI RICHARD
183	ADEBOYEJO RAMOTAH	252	ADEKEMISAOLU
184	ADEBOYEJO, F. OLUFUNMILA	253	ADEKOYA & ADEKOYA CHRISTOPHER A. O
185	ADEBUMITI, FOLASADE ADUKE	254	ADEKOYA ADEBOLA ISHOLA
186	ADEBUTU LIGALI AFOLABI	255	ADEKOYA ADEBOLA JUSTINA
187	ADEDAPO OLUREMI OLUFISOLA	256	ADEKOYA ADEMOLA
188	ADEDAYO JOSEPH OLAJIDE	257	ADEKOYA GODWIN OLUSEUN
189	ADEDAYO, SUNDAY	258	ADEKOYA ISAAC OLASUNKANMI
190	ADEDEJI ADEKUNLE	259	ADEKOYA JOHNSON IDOWU
191	ADEDEJI ADEKUNLE ADEDEJI REMI	260	ADEKOYA, EMMANUEL OLUKAYODE,
192	ADEDEJI ADENRELE SULAIMON	261	ADEKOYA, MICHEAL ADEKOYA
193	ADEDEJI FLORENCE FOLUSO	262	ADEKUNJO, IDOWU
194	ADEDEJI MUSTAPHA INAOLAJI	263	ADEKUNLE FAOSAT ADUKI ADEKUNBI
195	ADEDEJI OLUBUKUNOLAAYINKE	264	ADEKUNLE FOLASADE TAIWO
196	ADEDEJI SIMEON ADENIYI	265	ADEKUNLE MURAINA AKINWUMI
197	ADEDEJI, A. SULAIMON	266	ADEKUNLE O. OGUNSAMI
198	ADEDEJI, A. WASIU	267	ADEKUNLE OLANREWAJU
199	ADEDEJI, ADEBOLA OMOLARA	268	ADEKUNLE RASHIDAT ADEPEJU
200	ADEDEJI, ADEGBOYEGA	269	ADEKUNLE SAMSON O.A.
201	ADEDEJI, ADEJOKE.M.	270	ADEKUNLE, JULIUS ERINOSO
202	ADEDEJI, BABATUNDE ADEGOKE	271	ADEKUSIBE JUYITAN CLEMENT
203	ADEDIGBA OLABISI	272	ADELAJA ADEDOYIN AJAYI
204	ADEDIRAN AMINU OLADUNJOYE	273	ADELAJA BABATUNDE OLUSESAN
205	ADEDIRAN, ISRAEL ADEBAYO		



1775	AYORINDE OMONIYI ELIZABETH	1840	BADMUS ROTIMI
1776	AYORINDE, L.A.	1841	BADMUS, ADEMOLA
1777	AYORINDE, OLABISIASHABI	1842	BADMUS, AINAFAUSAT
1778	AYOTADE FELICIA TEMITOPE	1843	BADMUS, ISIAKA OYETUNDE
1779	AZARAH & ONUGBU EDWIN KEMNEME FESTUS OZOEMENA	1844	BADMUS-AGORO OLAYIMIKA
1780	AZEEZABOLANLE AYINKE	1845	BAHAGO DANIEL
1781	AZEEZ AKEEMADESOLA	1846	BAIYEWU FOLUSO ANTHONY
1782	AZEEZ JIMOH OGUNBANWO	1847	BAIYEWU OLU DOTUN ISHOLA
1783	AZEEZ SHERIFF ADEMOLA	1848	BAJOMO GRACE OLAYINKA
1784	AZEEZ WAHEED ADEBAYO	1849	BAJOMO PATIENCE ABOSEDE
1785	AZEEZ, YINUSAADETUNJI	1850	BAJOMO ROSALIND ADEDOYIN
1786	AZENABOR DANIEL ENAHORO	1851	BAKARE MICHAEL SUNDAY
1787	AZIH ANTHONY OSELOKA	1852	BAKARE OLAYEMI KAFILU
1788	AZINGE DUMEBI (ADMORS TO THE ESTATE OF OKOBI MARY NGOZI	1853	BAKARE OMLOLOLU JAMIU
1789	AZODE BENSON	1854	BAKARE YAHAYAADIO
1790	AZODE MARTIN UCHENNA	1855	BAKARE, OLALEKAN ABDULRAUF
1791	AZOR BERTHA GINIKA	1856	BAKRE HUSENAT BODE
1792	AZOROH CHRISTOPHER ONYEH	1857	BALA HASSAN
1793	AZUBIKE IGNATIUS OBI	1858	BALOGUN ADEWARA GANIYU
1794	AZUBOGU PETER IKECHUKWU	1859	BALOGUN BASIRAT ADUFE
1795	AZUBUIKE ADANMA MARTINA	1860	BALOGUN CELILIA, O.
1796	AZUBUIKE AJOKI NNENNA	1861	BALOGUN EMMANUEL OLORUNDARE
1797	AZUBUIKE ANTHONY A.	1862	BALOGUN JACOB CHRISTOPHER OLADAPO
1798	AZUBUIKE JOHN NDUBUISI	1863	BALOGUN LATIFU
1799	AZUBUIKE JOHN OCHONMA	1864	BALOGUN MOSHOOD ISHOLA
1800	AZUBUIKE JOY UZOMA	1865	BALOGUN OLALEKAN ADEPOJU
1801	AZUBUIKE JULIE CHINONYE	1866	BALOGUN OLUWAYEMISI ADENIKE
1802	AZUBUIKE OBIOMA	1867	BALOGUN SADULAI ABIODUN
1803	AZUBUIKE, CHRISTIAN KAONYEU LOASO	1868	BALOGUN SIKIRU AKANO
1804	AZUBUIKE, NKEMANGUSMAC	1869	BALOGUN SIKIRU BOLARINWA
1805	AZUBUINE & AZUBUINE MRS JACINTA CHINAKA DAMIAN NWANNE	1870	BALOGUN SULAIMAN
1806	AZUBUINE COSMAS EMEKA	1871	BALOGUN, AKINYEMI
1807	AZUGO WILSON I. (ADMORS TO THE ESTATE OF AZUGO RAPHAEL UZO	1872	BALOGUN, BAMIDELE LATEEF.
1808	AZUMARAONWU SAMUEL CHI	1873	BALOGUN, EKUNDAYO ELISHA
1809	AZUNNA OGBONNA	1874	BALOGUN, FASASI SADIK
1810	AZURUNWA HYACINTH IHEANYICHUKWU	1875	BALOGUN, SODIRU O.A. BALOGUN
1811	AZZAN, ABDUL-HAMEED OLUFEMI	1876	BAMALLI MUSTAPHA
1812	BABAFEMI ISIAH OLADIPO	1877	BAMGBOSE ABIODUN ATANDA
1813	BABAFUNMILAYO & DINA MICHAEL THEOPHILUS	1878	BAMGBOSE AKINBIYI OLAYINKA
1814	BABAGBEMI GAB FOLORUNSHO	1879	BAMGBOSE STEPHEN ISHOLA
1815	BABAJIDE SABAINAH OLU DAYO	1880	BAMIDELE KAMORU ALADE
1816	BABALOLA ADENIYI	1881	BAMIGBETAN SEGUN OLADELE
1817	BABALOLA, GABRIEL SUNDAY	1882	BAMIGBOSE ABIODUN ATANDA
1818	BABALOLA, GANIYU AJIDE	1883	BAMIKIYA, LUCAS OLANIPEKUN
1819	BABALOLA, RAIFU SIYANBOL	1884	BAMIRO VICTOR ADEMOLU
1820	BABATUNDE ABIODUN MONSURU	1885	BAMIRO, SOLOMON
1821	BABATUNDE EDEWELE ABODUNRIN (MRS)	1886	BAMISHILE BOYE RUFUS
1822	BABATUNDE GEORGE ADENIRAN	1887	BAMISILE EBUNADE ALAKE
1823	BABATUNDE JOHN	1888	BAMSA HENRY OLABANJI
1824	BABATUNDE JONATHAN MAKINDE	1889	BANDELE UNISAASUMA FOLORUNSO
1825	BABATUNDE KOLAWOLE ODESANYA	1890	BANJO, KAYODE O.
1826	BABATUNDE STELLA ABOSEDE	1891	BANJOKO KEHINDE TEMILOLA
1827	BABATUNDE, A. EZEKIEL	1892	BANJOKO TAIWO TEMILAYO
1828	BABATUNDE, AYOO LAAMOS	1893	BANJOKO, ABEL OLATUNJI BABALOLA
1829	BABATUNDE, OLAWUNMI	1894	BANJOKO, OLABISI MORENIKE
1830	BABAYEJU & BABAYEJU MRS MARIAN ADENIKE EZEKIEL ADEWALE	1895	BANKOLE DAUDA MOBOLAJI
1831	BACAD FINANCE CO LTD	1896	BANKOLE ISAAC AKANDE
1832	BADEJO FLORENCE, A.	1897	BANKOLE JACOB OLUMOROTI
1833	BADEJO KOLAWOLE KOLAPO	1898	BANKOLE OLADIPO JAMES
1834	BADEJO KOLAWOLE KOLAPO	1899	BANKOLE TAYIBAT
1835	BADEJO, BASHIRU OLUWATOYIN	1900	BANKOLE, OLAWALE
1836	BADEMOSI, ISIAH OLUWAFEMI	1901	BANKS CHARLES KOLE
1837	BADIRU, ADEGBENGAALABA	1902	BARUWA ENIOLA ADIJAT
1838	BADMUS IDAYAT OLABISI	1903	BARUWA FASASI OLATUNJI
1839	BADMUS OYELAKIN MUKAILA	1904	BARUWA RISIKATU ABIKE
		1905	BASARU SHEU-AHMED AYODELE
		1906	BASHIR, SAIDU FAGGE
		1907	BASHIRU, ADEWALE MUSBAU
		1908	BASIRU ADEOYE ADEDEJI
		1909	BASIRU OLATUNJI OLADEJI



1910	BASORUN JOSEPHADENIYI	1980	BROWN OPUBO ALLWELL
1911	BASSEY, LAWRENCE UKPONG	1981	BROWN REGINALINDA
1912	BASSEY, NKOYO ASUQUO	1982	BROWN SENIBO
1913	BASSEY, SAMUEL IKARA	1983	BROWNE OYEYINKA
1914	BATIRI INVESTMENT LIMITED	1984	BSQ ASSET MANAGEMENT & INVESTMENT LTD
1915	BATUBO TAMUNOPAKIRITE	1985	BUARI EBUNOLUWA
1916	BATURE, ADAMU	1986	BUKO ADESHOLA AKINLOLU
1917	BAWA GARBA MOHAMMED	1987	BUKOLA OLUWAYOMI OLAYINKA
1918	BAWALLA, RAFIU AJENIFUJA	1988	BUKOLA, AYOOLA
1919	BAYO-BANJOKO MUEENA OLOLADE	1989	BULLS CAPITAL LTD
1920	BAYODE ADEKUNLE ZACCHEAUS	1990	BURAIMOH ASANAT TAIWO
1921	BAYODE MICHEAL BANK MICHEAL BANK	1991	BUSARI KAMORU OLADIMEJI IYANDA
1922	BEAVER SECURITIES - DEPOSIT ACCOUNT	1992	BUSARI KUDIRAT BOLANLE
1923	BEAVERTON HOTELS NIG. LTD	1993	BUSARI RUFUS OLALEKAN
1924	BECKLEY THEOPHILUS OLUSEGUN	1994	C & J INVESTMENT & COMPANY LIMITED
1925	BECKLEY, MICHEAL LOLOKUNSO	1995	CADMUS CLEMENTINA AMUZIM
1926	BEEBEE D. DAGOGO	1996	CANON, ADESINA J.K.
1927	BEJIDE, ELIJAH OLABISI	1997	CAPITAL TRUST BROKERS LIMITED-HOUSE A/C
1928	BELLO ADAMS ADEKUNLE	1998	CAPITAL TRUST BROKERS LIMITED-HOUSE A/C
1929	BELLO ADO MOHAMMED	1999	CAPITAL TRUST BROKERS LIMITED
1930	BELLO AHMAD ABDULMALIK	2000	CENTRAL HOLDINGS LTD
1931	BELLO AISHAT ATINUKE	2001	CENTRAL HOLDINGS LTD
1932	BELLO DAUDA ALARAPE	2002	CENTRE POINT INVESTMENT LIMITED-HOUSE AC
1933	BELLO NELSON OGIEVA	2003	CENTURY SECURITIES LIMITED
1934	BELLO SAMUEL ADEGBOYEGA	2004	CENTURY SECURITIES LIMITED
1935	BELLO, AUWALU MIKO	2005	CHABA, ISIAKU KADIRI
1936	BELLO, FIDELIS AKINYODE BANKOLE	2006	CHALOKWU NNAEMEKA LAWRENCE
1937	BELLO, TIAMIYU AYODEJI	2007	CHALOKWU THERESA CHALOKWU
1938	BEN, PIUS AKINLOSE	2008	CHARLES ETOKNWA IBIOK
1939	BENDE LOCAL GOVERNMENT	2009	CHARLES FRANCIS KOJO
1940	BENJAMIN, C. OKPARA	2010	CHARLES, AYOOLA DANSO
1941	BENSON, ADEBISI FAYOBIOLA	2011	CHECHE FLOUR MILLS LIMITE D D
1942	BERECHI BENEDICT	2012	CHEGES ONYECHEGE SYDNEY
1943	BERECHI FIDELIA ONYEKWERE	2013	CHENBAP LAWRENCE N
1944	BESTWAY HOTELS LTD	2014	CHIAGHANA REUBEN NONYERE
1945	BIDA S. IBRAHIM	2015	CHIAWA FIDELIA ADA
1946	BINUYO SOLA TAIWO	2016	CHIBU, EZE OGBAWU
1947	BIObAKU, PETER OLUSOJI	2017	CHIBUNDU EMMANUEL UKACHUKWU
1948	BISIRIYU RAMOTA ABENI	2018	CHIDEBELU PATRICIA NNEKA
1949	BISIRIYU SABIYU ADISA	2019	CHIDEMERE MAURICE AZATARAM
1950	BISIRIYU, ALABI ABUBAKAR	2020	CHIDI UGBOJA PRINCEWILL
1951	BIYUNGBO AKINTUNDE JAMES	2021	CHIDIEBERE ETI
1952	BLANKSON AMPIM GOGO	2022	CHIDOZIE CHIBUZOR
1953	BLUE OCEAN INVESTMENT LTD	2023	CHIDOZIE, EVERIST M.
1954	BOB OKON DICKSON	2024	CHIEME AUTOMOBILE IND. LT D D
1955	BODEDE ENITAN OLUYEMISI	2025	CHIEME MOTORS NIG LIMITED
1956	BODUNDE ADEBISI JOSEPHINE	2026	CHIEMENEM CUTHBERT NWOKEDI
1957	BODUNRIN ADEWALE ALEXANDER	2027	CHIGBO FRANCIS EMEKA
1958	BODUNRIN J. OLUSEGUN	2028	CHIGBU CLETUS
1959	BODUNRIN JOHNSON OLUSEGUN	2029	CHIGBUDU EPHRAIM IZINA
1960	BODUNRIN, A. ADEWALE	2030	CHIGBUNDU CHUKWUEMEKA FRANCIS
1961	BOKINNI SIRAJ KOLAWOLE	2031	CHIGBUNDU, OKECHUKWU FRANKLYN
1962	BOLAJI, SOLOYE	2032	CHIGERE, GABRIEL ENWERAKU
1963	BOLARINWA GANIYU	2033	CHIGOZIE, BEATRICE
1964	BOLARINWA OYETUNDE	2034	CHIJIJOKE OKONKWO DAMIAN
1965	BOLDSTED LIMITED.	2035	CHIKA ILOBINSO ANTHONY
1966	BOLDSTED LIMITED.	2036	CHIKA, PAUL
1967	BOLDSTED LIMITED.	2037	CHIKERE CLARICE ULUNMA
1968	BON-NWAKANMA KELECHI	2038	CHIKERE, DENNIS ONU
1969	BON-NWAKANMA UGOCHUKWU	2039	CHIKEZIE CHIKA BEN
1970	BORODE RUFUS	2040	CHIKEZIE EILEEN ADA
1971	BOYEDE, CAROLINE IBIDUNNI	2041	CHIKEZIE HECTOR R.S.N.C.
1972	BRAIDE NAKIO FOBARAIBIBO	2042	CHIKEZIE JUDE ECHENDU
1973	BRAIMAH, ABDUL WAHAB	2043	CHIKEZIE MAGNUS OBINNA
1974	BRAIMAH, EMMANUEL AKHERE	2044	CHIKEZIE, JOMO NDUKWO
1975	BRAIMAH, EMMANUEL ODION	2045	CHIKWELU ANTHONY OKEY
1976	BRAIMAH, GABRIEL OSI	2046	CHIKWELU FIDELIA UCHECHUKWU
1977	BRODRICK GEORGE OKECHUKWU	2047	CHIKWELU JOSEPHAT ACHONAM CHINAZA
1978	BROWN AWOIBIM ALLWELL	2048	CHIKWELU NKEMDILIM JULIET
1979	BROWN EZEKIEL ADENIYI	2049	CHIKWELU, CHARLES IKENNA



2050	CHILAKA ISIDORE NNAMDI	2116	CHUKWUKARUFUS CHUKWUMOBI
2051	CHIMA, ONUOHA CELESTINE	2117	CHUKWUKA, PETER UDE
2052	CHIMANKPAM EGEMASI STEPHEN	2118	CHUKWUKERE, COLUMBAMBAGWU
2053	CHIMARA OKE ERNEST NKEM	2119	CHUKWUMA EMMANUEL
2054	CHIMAR OKE JOSHUA CHIZARAM	2120	CHUKWUMA JOSEPH CHUKWUEMEKA
2055	CHIMEZIE BENJAMIN CHUKWUEMEKA	2121	CHUKWUMA JOY I. & CHIDUBEM & OTHERS (ADMORS TO THE ESTATE OF
2056	CHIMEZIE CORNELIUS		CHUKWUMA OKPARAKU JOACHIN
2057	CHINAKA DONATUS D	2122	CHUKWUMA RICHARD
2058	CHINAKA UDEZE NDUBUEZE	2123	CHUKWUNONYE MBATA BARNABAS
2059	CHINAKA, CHUKWUDI EVARIST	2124	CHUKWUNONYE, DUKE
2060	CHINAKA, OKENWA SUNADAY	2125	CHUKWUNONYE, FRANKA
2061	CHINEDU, ECHETABI	2126	CHUKWUNONYE, FRANKLIN
2062	CHINEDU, UKWUOMA FAUSTINUS	2127	CHUKWUNONYE, JERRY
2063	CHINEMELU CHIDOLUE	2128	CHUKWUNONYE, KELECHI
2064	CHINKATA REGINALD OKE	2129	CHUKWUNONYE, NGOKWERE
2065	CHINKE GRACE NNEOMA	2130	CHUKWUNONYE, NONYE
2066	CHINUZOYA CORDELIA ANYAUGO	2131	CHUKWUNONYE, PATRICIA
2067	CHINWETALU, GODWIN M.	2132	CHUKWUNONYE, PHILOMENA
2068	CHINWUBA IFEANACHO JACK	2133	CHUKWUNONYE FLANAN
2069	CHINYE EDWIN	2134	CHUKWUNONYE J. EKECHI
2070	CHINYERE CHUKWUEMEKA SAMUEL	2135	CHUKWUNONYE, CHIKA
2071	CHINYERE CORDELIA	2136	CHUKWUNONYE, FRANCIS CHUKWUEMEKA
2072	CHINYERE IHEANYI ISAAC	2137	CHUKWUNONYE, HENRY
2073	CHINYERE LUCY UMEOKEKE	2138	CHUKWURAH ANYANETOH DENNIS
2074	CHISOM COLLINS OBIALOR	2139	CHUKWURAH EMMANUEL ONOCHIE
2075	CHIWIKE, FELIX OKONKWO	2140	CHUKWURAH JOSEPHINE NNEKA
2076	CHIZOBA JOY OBIAGERI	2141	CHUKWURAH, LYNDA CHINELLO
2077	CHOKOSON NIG PLC	2142	CITI EQUIPMENT (NIG) LTD
2078	CHOKOSON NIG PLC	2143	CITY CODE SAVINGS AND LOANS LIMITED
2079	CHRISTOPHER IFEANYI CHUKWU	2144	CITY FRAGRANCE & COSMETICS LTD
2080	CHRISTOPHER, KAISER	2145	CITY-CODE TRUST LTD
2081	CHRISTOPHER, UKACHUKWU	2146	CLARK MODUPE OLUFUNKE
2082	CHU OBI PAUL	2147	CLAYFERGUSON LTD
2083	CHUBA, C. AMOBI	2148	CLEAN WAY NIGERIALTD
2084	CHUBI, OBI	2149	COKER JONAH BAABDAYO
2085	CHUCHUMA UMEH	2150	COKER MARY MODUPE
2086	CHUKS OBIOHA JOHN	2151	COKER SAN HENRY T O
2087	CHUKU IHEANACHO	2152	COKER, GABRIEL OLUSOLAA.
2088	CHUKU OBI	2153	COLE, AKINSOLA O
2089	CHUKUBUIKE & EKWONNA EKWONNA AUGUSTINE	2154	COLE, HOPE A. ABOSEDE
2090	CHUKUELOKA FRANK AGHAZU	2155	COLVIA SECURITIES LTD-DEPOSIT A/C
2091	CHUKUJI, DANIEL GODDEY	2156	CONTINENTAL UNIT TRUST FUND
2092	CHUKUREH, CHUKWUREH CHIMA	2157	COOKEY BENEDICT FRANK
2093	CHUKWONYE PATRICIA & CHUKWONYE ALEXANDER (ADMORS TO THE ESTATE OF	2158	CO-OPER FLEMMING-DEPOSIT A/C
2094	CHUKWU CHIOMA U.	2159	CORE FUNCTIONS AND ASSETS LIMITED
2095	CHUKWU EMMANUEL ONWUBIKO	2160	COUNTER TRADE NIGERIALIMITED
2096	CHUKWU GRACE CHIBUNMA	2161	CRETIS-JOSEPH FOLUSO FLORENCE
2097	CHUKWU HYACINTH AHANAONU	2162	CSL STOCKBROKERS LIMITED
2098	CHUKWU IJEOMA EZINWAYI	2163	CSL STOCKBROKERS LTD
2099	CHUKWU MATTHIAS ANYASO	2164	CSL STOCKBROKERS LTD
2100	CHUKWU ONUOHA O.	2165	CSL STOCKBROKERS-HOUSE A/C
2101	CHUKWU ONYEMAUCHE CYRIL	2166	CYBERLONIA WEB SERVICES LIMITED
2102	CHUKWU PAULINUS CHINENYEM	2167	CYNTHIA O. C. ANUNNE
2103	CHUKWU RITA CHIZOMAM	2168	DABOR, EYITEMI CATHERINE R.
2104	CHUKWU, CHUKWUEMEKA	2169	DABRINZE ALPHONSO OBINNA IGBO
2105	CHUKWUBUIKE C. CHUKWURE	2170	DADA JOSHUA OLUMIDE
2106	CHUKWUDI NNANATU	2171	DADA OLAKANMI GABRIEL
2107	CHUKWUDI, OKORO	2172	DADA TAOFIK OLAYINKA
2108	CHUKWUDOCHE, EGWU,	2173	DADA, ADEKUNLE
2109	CHUKWUDOLUE (DECD) CHUKWUDOLUE UCHENNA (ADMOR) LAWRENCE NWOKOYE	2174	DADA, ADEMOLA DENIYI
2110	CHUKWUEMEKA & EMOKAM CHRISTOPHER AZALAUO	2175	DADA, CHRISTOPHER ADESHEGUN
2111	CHUKWUEMEKA GODWIN OPARA-ENYEAZU	2176	DADA, EMMANUEL
2112	CHUKWUEMEKA OKAFOR EUGENE	2177	DAFE NKIRU PAT CHIEF MRS
2113	CHUKWUEMEKA, UMEH	2178	DAGBO JOHNSON SEBEHO
2114	CHUKWUEZI OBINNA DANIEL	2179	DAHUNSI ARINOLA OLUWAYOMI
2115	CHUKWUKA DOMINIC KEVIN	2180	DAHUNSI NATHANIEL OLUDARE
		2181	DAISI, OLATUNDE BUKOLA
		2182	DAMLEY, GODWIN
		2183	



2184	DAN IMEH & INYANG AFFIONG B. (ADMORS TO THE ESTATE OF D	2252	DOYIN SHOLAADENIKE
2185	DANIELABIAZIEM	2253	DOZIE CELESTINE NOSIKE
2186	DANIEL OLUGBENGA OLAWALE	2254	DOZIE, CELESTINE NOSIKE
2187	DANIEL SUNDAY DANIELAJEMBA	2255	DTC VENTURES NIGERIALIMITED NIGERIALIMITED
2188	DANIYAN SIMEON OJO	2256	DTC VENTURES NIGERIA LTD
2189	DANIYAN, SEIDU KADIRI	2257	DUBEM, OBIANAGHA
2190	DANJUMA, MURTALAADEMOLAADENIYI	2258	DUBLIN-GREEN, SOJONYE GERALD
2191	DANKAMISHO(DEC) DANKAMASHO ALIYU(ADMOR) MAMMAN	2259	DUMNOBI THEOPHILUS MADUEAGBUNA
2192	DANKARO DAVID	2260	DUNKWU, CECILIA IFEOMA
2193	DANKETA, GALI ABUBAKAR	2261	DUNKWU, PETERADINMA
2194	DANS, ADOKIYE BLESSING	2262	DUODOLA FATAI ABIODUN
2195	DANSO ANTHONIA OLUFUNMILAYO	2263	DUROJAIYE ANTHONIA OLAIDE
2196	DANSO SYLVESTER KOBINA EGYIR	2264	DUROJAIYE BENJAMIN OLUTUNDE
2197	DANSON SYLVESTER KOBINA ENIOLA	2265	DUROJAIYE JACKSON ABIODUN
2198	DAODU GABRIELAFOLABI S.	2266	DUROJAIYE TOUN
2199	DAPPA GRACE EDOROAGBOMA	2267	DUROSINMI-ETTIARAMIDE SURATU
2200	DARAMOLAA.ADEJOKE	2268	DUROSOMO, ONAOLAPO BOLADELE
2201	DARAMOLA MARY OLAYINKA	2269	DUROWAIYE ADEWUNMI AFUSAT
2202	DARAMOLA, OLUYEMISI B.	2270	DURU & DURU SUSSANA ONUKWEWUZUMAAADMOR & DURU IFEANYI SOLOMON NKACHUKWU DEC'D
2203	DAUGHUT, MATTHEW DAYIT	2271	DURU AZUOMA IHEANYI EUGENE
2204	DAVID, ADILI	2272	DURU CHIBUZO OBIOMA P.R
2205	DAVID, DANIEL EBONG	2273	DURU CYRIL CHIMA
2206	DAVIDS HARMONY TRUST LTD(TRADED STOCK)	2274	DURU DENNIS
2207	DAVIES HELEN	2275	DURU FIDELIS
2208	DAVIES JOSEPHINE MEWE	2276	DURU FRANCIS EZE
2209	DAVIES, G.OLANIRAN	2277	DURU GODWIN MADUKA
2210	DAWODU WAHAB AKINBIYI	2278	DURU KENNETH (ADMORS TO THE ESTATE OF DURU, MICHAEL NZE
2211	DAWUDA ADEKOYAM.DEMOLA	2279	DURU MICHAEL IZULAGAARA
2212	DECKER JOHN BABA TUODE	2280	DURU NNAMDI OZIOMA
2213	DECKER JOHN BABATUNDE	2281	DURU O. MAURICE
2214	DEHINBO, SIMEON ADEBOL	2282	DURU OBIOMA IWUNZE
2215	DEHINSILU OLUYEMISI IGE	2283	DURU ONYECHIE LAWRENCE
2216	DE-LORDS SECURITIES LIMITED	2284	DURU PATRICIA DURU
2217	DENWIGWE DONALD CHIKA	2285	DURU STELLA IKECHI
2218	DIALAANN OGECHI	2286	DURU SUSSANA IFEJIAKU
2219	DIBIAEZUE, ROLAND NONYELUM	2287	DURU SYLVESTER
2220	DIKE ALEZI ELIZABETH	2288	DURU, CHIJOKE O.
2221	DIKE CHIJOKE	2289	DURU, GIDEON OSITA
2222	DIKE EMMANUEL ONWUCHEKWA	2290	DURU, PASCAL O.
2223	DIKE FABIAN OKWUCHUKWU	2291	DURU, VERONICA CHIKA
2224	DIKE GODWIN IKECHUKWU	2292	DURU, WILFRED WILLIAM
2225	DIKE JOHN	2293	DURUEKE NGOZI
2226	DIKE KAESIDE	2294	DURU-EKEH, B.O.
2227	DIKE LINUS ONUIGBO	2295	DURUGO ODOWEZIE JOEL
2228	DIKE PIUS CHUKWUDI	2296	DURUH ETHELBERG ELUCHIE
2229	DIKE V.O.	2297	DURUIHEOMA GABRIEL ANAEZI
2230	DIKE, EMMANUEL	2298	DURUKU SYLVESTER O.
2231	DIKE, GODWIN I.	2299	EAGLE STOCKBROKERS LTD
2232	DIKE, JULIUS IBE.	2300	EBAMI JONATHAN
2233	DIKE, LEONARD OFOLETA,	2301	EBEBHAHON SAMUEL
2234	DIKE, ROMANUS	2302	EBEGBUNE ALEX IWEKAUBA
2235	DIKE-UGWU UHANYA MARGARET	2303	EBEKU CHRISTIANA IHEOMA
2236	DIM CHINEL O CLARICE	2304	EBENEZER, OLUSEGUN TAIWO
2237	DIM JUSTINE EJIKEME	2305	EBERE AKUNNA ONYENONEKE
2238	DIPE HELEN WURAOLA, A.	2306	EBERE GRACE
2239	DISU MARIAM	2307	EBIE, INNOCENT O.
2240	DISU MARIAM	2308	EBIEKPE BASSEY O. & OTONG B.O.(ADMORS)
2241	DISU MOSHOOD OBAFEMI	2309	EBIEKPE BASSEY OTONG ESTATE. OF EBIEKPE
2242	DISU-SULE, CAROLINE BADMUS	2310	EBIGWEI STELLA OBIAKA
2243	DOHERTY, RALIA AJOKI	2311	EBINI OLUISOJI SATURDAY
2244	DOMINGO ESTHER BODE	2312	EBIRE TITUS ROTIMI
2245	DOMINGO OLUFEMI	2313	EBOH ANTHONY OKECHUKWU
2246	DOMINION TRUST LIMITED	2314	EBOH GODWIN
2247	DOORSTEP AGENCY & LIASON SERV	2315	EBOH, ALFRED CHRISTIAN
2248	DOSUNMU HELEEN OLADUNNI	2316	EBONWU C. OBIECHINA
2249	DOSUNMU OMOLARAARINOLAADUKE	2317	EBOSIE BARTHOLOMEW
2250	DOSUNMU ZEKINA ADEBIMPE	2318	EBOSIE IKECHUKWU SYLVESTER
2251	DOUGLAS OTONYE GODWILL	2319	EBRENEYIN, CHARLIE



2320	EBUENYI RACHEALADNNAYA	2388	EGBUNAPAULINE IHUNNA
2321	EBUNAM CHARLES OMEZIE CHUKA	2389	EGBUNA, KATE & JEROME (ADMORS) EST. OF EGBUNA
2322	EBUNOBI AMAMCHUKWU JOSEPH		BENJAMIN ABIODUN OSITA
2323	EBUNOBI IFEOMA GRACE	2390	EGBUNAM ANENE NNABUIKE
2324	EBURUOH FELIX NNAMUKA	2391	EGBUONU, ADOLPHUS C.
2325	ECHEFU ALEX HAWKINS	2392	EGEJURU ADOLPHUS
2326	ECHEFU SUSANNAH CHIKAODINAKA	2393	EGEMONU GEORGE
2327	ECHEFU SUSSANA CHIKAODINAKA	2394	EGEOLU BARNABAS CHIKA
2328	ECHEFU VERONICA, ECHEFU AMOBIE & OTHERS (ADMORS TO THE ESTATE OF ECHEFU, EMMANUEL O.)	2395	EGEOLU MARY IJEOMA
2329	ECHEFU, EMMANUEL O.	2396	EGEONU JUDE AMANJO
2330	ECHEFU, FLORENCE IJEURU	2397	EGHAREVBAGLORIA
2331	ECHERUO EMEKAPATRICK EST OF	2398	EGHORIETA CORDELIA ORITSEGBUBEMI
2332	ECHIZONACHUKWU, J. IZUORA.	2399	EGHORIETA CORDELIA ORITSEGBUBENI
2333	ECHIANU EMMANUEL CHUKWUKAELU	2400	EGOLU FRANKLIN BONIFACE IFEANYI
2334	EDE CYRIL NWANKWO	2401	EGUABOR, MARIUS ISELOBHOR
2335	EDE GODWIN EMEKA	2402	EGUARE, MERCY AFISHIETU
2336	EDE MATTHEW NWOVU	2403	EGUNDEYI, ANTHONY OLUFEMI
2337	EDEBE PATRICK UNO	2404	EGUNGBOHUN, J. OLATUNJI
2338	EDEH JOHN NDUBUISI	2405	EGWIMADAWUOFO AUSTINE
2339	EDEM, AUGUSTINE BASSEY	2406	EGWIM, FERDINARD O.
2340	EDEM, MICHAEL BASSEY	2407	EGWUATU ANTHONY ENYEBOI
2341	EDET EDEM BASSEY	2408	EGWUATU CHRISTY UCHE
2342	EDET, OKONANNAH	2409	EGWUENU ENUOFU, O.A.
2343	EDEWI PETER NOYOZE	2410	EGWU-KALU IGWE
2344	EDEWOR JUMOKE OLUFUNMILAYO	2411	EGWUOGU HENDRICK IHEMEGBULAM
2345	EDGHILL PETER M.	2412	EGWURUGWU JUDE NNABUIFE
2346	EDIAE, ROSELINE	2413	EHIAGWINA EDIALE SUNNY
2347	EDIMOH ESTHER ISAAC	2414	EHIAMETALOR, EGBE TOM
2348	EDIVRI GODSPOWER	2415	EHIBUDU SIMEON IBE
2349	EDOBOR-OSULA, VALENTINE OWENVBIUGIE	2416	EHIEMERE, CHIDI C.
2350	EDOEMENAM C. EUGENE	2417	EHIGHIBE GAB OGU
2351	EDOMOBI, BONIFACE C.	2418	EHIGHIE, RITA OHUIMUMWEN
2352	EDOZIE, ESTHER UYO	2419	EHLINLAIYE HELEN AJOKI
2353	EDWARD ADEOYE ADEYORIJU	2420	EHLINMODU, EDWARD ABIMBOLA
2354	EDWARDS TITILOPE LOLADE ELIZABETH	2421	EHIRIBE IKE
2355	EDWIN, VICTOR E.O.	2422	EHIRIM CALLISTUS O AND EHIRIM CHUKWUEMEKA (ADMORS TO THE ESTATE OF EHIRIM, DORA ADAEZE)
2356	EFE ENIYE GLORIA	2423	EHIRIM, DORA ADAEZE
2357	EFFIONG PETER	2424	EHIWERE OLABISI RISIKATU
2358	EFFIONG, BASSEY AKPAN	2425	EHUJUO OBINNA MAXWELL
2359	EFFIONG, NYONG IWEU	2426	EJAH, DANJUMA DANIEL
2360	EFFODUH MATILDA NWAMABIA	2427	EJEBIONU NDUDI FELIX
2361	EFIOK, EKPEDEME AKPABIO	2428	EJEBIONU, CONSTANCE IJEOMA
2362	EFUNKUNLE ADEBISI	2429	EJEFII PATIENCE
2363	EFUNWOLE DANIEL OMOBOYE	2430	EJEH EDWIN NWABUEZE CHIEJINA
2364	EFUWAPE ESTHER OLURANTI	2431	EJEKWUIFE, SAMUEL OKEKE
2365	EGBAKWAJI (MRS)	2432	EJEM BRIDGET NWADIAFO
2366	EGBE DONATUS UCHEYA	2433	EJEMBA CHRISTOPHER ONYIMA
2367	EGBE, GRACE	2434	EJIDEAKU ANNA EBELECHUKWU
2368	EGBEYEMI MUSLIMADENIYI	2435	EJIEKE, OLO.O.
2369	EGBO, ANYASO	2436	EJIEMENU IJEOMASUNDAY
2370	EGBOLUCHE EBUKA GODWIN EGBOLUCHE	2437	EJIFII, PATIENCE NDIDI
2371	EGBONU UCHENNA SYDNEY	2438	EJIKE CLETUS EJIJOBI
2372	EGBORO, JOY OGHENEMAERO	2439	EJIKE EBENEZER ONUOHA
2373	EGBOSONU, JOHN BOSCO	2440	EJIKE ONYEKA EMMANUEL
2374	EGBOWON, ROBERT	2441	EJIKE, EBENEZER ONUOHA
2375	EGBUABAAUGUSTUS UMEH	2442	EJIKE, LONGINUS EMEKA
2376	EGBUACHELEM NNAMDI JACOB	2443	EJIKEME COLLINS KANAYO
2377	EGBUACHELEM, NNAMDI JACOB	2444	EJIKONYE VINCENT OHALE
2378	EGBUCHULAM, PETER	2445	EJIM PERPETUAO.
2379	EGBUCHULEM LINUS ONWUDINJO	2446	EJIM, EDWIN UCHE
2380	EGBUCIEM GREGORY JOHNSON	2447	EJIMAKAONYE DENIS MADUMAONYEYA
2381	EGBUGWO, GEORGE CHUKWUEMEKA	2448	EJIMAKO, OLIVER
2382	EGBUJOR CHUKWUKAODINAKA C.	2449	EJIMOLE GEOFFREY UCHE
2383	EGBUJOR DAVIDSON ONYEWUCHI	2450	EJIO LATEEFAT O.
2384	EGBUKOLE MITCHELL EZESOMAGA ESTATE. OF EGBUKOLE	2451	EJIOBI NZE CLIFFORD
2385	EGBUKOLE VESTAL CHINONYEREM	2452	EJIOFOR EBULAIRO
2386	EGBUNA CHUKWUME	2453	EJIOFOR HYACIENTH ONYEMAEKE
2387	EGBUNA DEC'D DANIEL ANADU	2454	EJIOFOR IKECHUKWU CHINASA
		2455	EJIOFOR THOMAS NKWOR



2867	EZEAGU, NNODUKA GERALDINE	2934	EZENWA, CHARLES
2868	EZEAGWU SAMUEL IGWEDUM	2935	EZENWA, CHIBUZO & ONYEKA (ADMORS TO THE ESTATE OF EZENWAERNE
2869	EZEALAAMBROSE		EZIMACHIMEZIE
2870	EZEALI, MICHAEL DAN	2962	EZIMA, ONYEBUCHI
2871	EZEALLA JEROME UGWOEGBULEM	2963	EZIMOKKE KENNETH OBIORA
2872	EZEALOR, IKEMEFULE BELONU	2964	EZINIHITE MBAISE LOCAL GOVT
2873	EZEAMAMA, EZEGBON JONAS	2965	EZIRIM JOHN CHUKWUGOZIE
2874	EZEANATA, CHRISTIAN CHUKWUNWIKI	2966	EZIUKWU, EMMANUEL
2875	EZEANI FELIX OKAFOR	2967	EZUMANNENAYA
2876	EZEANI MICHAEL	2968	EZURIKE ROMANUS OKANY
2877	EZEANI, MICHAEL	2969	EZURIKE, MATHEW IGBOAWUCHI
2878	EZEANI, SUNDAY ELOCHUKWU	2970	F.O. OKUGBENI & SONS LTD
2879	EZEANOCHIE OZOMAA.N.	2971	FABIYI, FELICIAADEBOLA
2880	EZEANOCHIE, MERCY & CHIDINMA (ADMORS TO THE ESTATE OF EZEANOCHI	2972	FABIYI, OLUWAFEMI
		2973	FABOYE AJIBOYE AYODEJI ESTATE. OF FABOYE
2881	EZEANOCKIKWA, AUGUSTINE ALAKWE	2974	FABULUJE MARGARET MODUPE
2882	EZEANUCHE MERCY C.	2975	FABUSUYI, ADETUNJI JULIUS
2883	EZEANWE, EMMANUEL O.	2976	FADAIRO KOLAWOLE LATEEF
2884	EZEANYIKA NGOZIKA VERONIKA	2977	FADE ANTHONY ADEMOLU
2885	EZEAYIKA CHIMEZIE OLIVER	2978	FADEIYE JOSEPH OLADELE
2886	EZEBUIKE INNOCENT	2979	FADEYI, OLUFEMI OLUSEYI.
2887	EZEBUIRO, ABENGOKWE	2980	FADEYI, THOPH. O. ADIGUN
2888	EZECHUKWU FESTUS CHUKWUDI	2981	FADEYI. OLATUNJI EMMA
2889	EZECHUKWU UCHE SIMON	2982	FADIYA GABRIELADEDAYO
2890	EZECHUKWU, LONGINUS	2983	FADOMATU, ABUBAKAR
2891	EZEDIBIA PATRICK UMEADI OBI (ESTATE OF	2984	FADUNSIN, OLA-FADUNSIN
2892	EZEGNOCHIE XTOPHER IKECHUKWU	2985	FAFAWA INV & SERVICES COLTD
2893	EZEGWU CHIKA EZE OGWU	2986	FAFAWA INVESTMENT & SERVICES CO. LTD
2894	EZEH BENEDICT OKEY	2987	FAFEMI AMOS OLALOYE
2895	EZEH PATRICIA ANEZI	2988	FAFEMI AMOS OLAOYE
2896	EZEH THERESA AMECHI	2989	FAFIOLU OLUWATOYIN REGINA
2897	EZEH, AUGUSTINE OFOR	2990	FAFIOLU, HEZEKIAH OLADIMEJI
2898	EZEH, KENNETH UWABUNKEONYE	2991	FAGBEMI BOLA OPE
2899	EZEIFO JOHN CHUKWU EMEKA	2992	FAGBEMI BUKOLA OLA
2900	EZEIGBO ANTHONY OCHIABUGHUTO	2993	FAGBEMI JOSEPH DARAMOLA
2901	EZEIGWE ODUZE GABRIEL	2994	FAGBENRO KAYODE, S.
2902	EZEIKE VIVIAN CHIOMA	2995	FAGBOHUN, SAMUEL OYEDIJI
2903	EZEIKE, BENEDICT NKEM	2996	FAJEBE MICHAEL KOLADE ADEBOLA
2904	EZEILO DAVID	2997	FAJEMILUGBA, ABIGAILA.A.
2905	EZEJELUE GREGORY	2998	FAJEMILUGBA, ABIGAIL ANIKE
2906	EZEJIAZUBIKE MICHEAL	2999	FAJOBI SAMUEL OLU
2907	EZEJI BEATRICE CHIEBONAM	3000	FAJOYOMI JACOB
2908	EZEJI CHIDI OKECHUKWU	3001	FAJUYITAN FELICIA ADEBISI
2909	EZEJI GILBERT LEWEANYA	3002	FAKEHIN, JOSEPH OLADELE
2910	EZEJI GODWIN NNAWUIHE	3003	FAKIYESI OLUWATAYO O.
2911	EZEJI HILLARY UMANAKWE	3004	FAKOREDE OLUSEYI OLAWALE
2912	EZEJI, ONYEDERECHI.I.	3005	FAKOYA LAMINA OLUSOLA
2913	EZEJI, RAPHAEL CHINAKA	3006	FAKOYA SALIU ADEOLA
2914	EZEJI, STANLEY CHINEDU	3007	FAKOYA TAIBAT ADEYINKA
2915	EZEJIOFOR PETER OKOYE	3008	FAKUNLE, BAYODE JULIUS
2916	EZEKIEL, AYODELE FALOLA	3009	FALADE OLATUNBOSUN ADESANYA
2917	EZEKWE, HYACINTH O.C.	3010	FALADE OLAYINKA OLUKUNLE
2918	EZEKWELU EMMANUEL OBI EMEKA	3011	FALANA OLUWAKEMI ABIODUN
2919	EZEKWUAKU, JOSEPH O	3012	FALASE ESTHER TAIWO
2920	EZEMA ELEN CHINYERE	3013	FALAYE TAIYE
2921	EZEMBA EMMANUEL C.	3014	FALCON SECURITIES LIMITED-BOX LOAD A/C
2922	EZEMEDUKA HELEN NNEKA	3015	FALCON SECURITIES LTD
2923	EZEMONYE THOMAS	3016	FALCON SECURITIES LTD. TRADING A/C
2924	EZENAGU BRIDGET, EZENAGU NDUBUISI & & OTHERS (ADMORS TO THE ES	3017	FALODU, RUFUS LAYIWOLA
		3018	FALOWO, ADEYEMI ZACHARIAH
2925	EZENAGU, ANORUEKWUTE INNOCENT	3019	FALUYI DALTON OLUFEMI
2926	EZENDIOKWERE, UGOCHUKWU	3020	FAMADE-DICKSON ISRAEL
2927	EZENEKWE GREGORY ONUORA	3021	FAMAKINWA, OLABISI BENJAMIN
2928	EZENNA, CHRISTOPHER AKAOMA	3022	FAMILUSI CLEMENT ODUNOLA
2929	EZENNIA IKECHUKWU PETER	3023	FAMOJURO EZEKIEL KOLAWOLE
2930	EZENNIA NNABIKE CHIDULUE	3024	FAMOJURO, CLARA OMOLARA
2931	EZENNOROM ONYEBUCHUKWU OLIVER	3025	FAMOJURO, DAVIDAKANBI
2932	EZENWACHUKWUKADADA	3026	FAMUYIWA DAVID OLUFEMI
2933	EZENWA GLADYS & GERALD .E. (ADMORS TO THE ESTATE OF EZENW	3027	FAMUYIWA, PAUL FABONA
		3028	





3029	FANIFESI JONATHAN OLATUNJI	3073	FATOYIMBO, ADENIKE
3030	FANIKA, YAHAYA ADEOYE	3074	FAWALE ISAAC OLADEJO
2936	EZENWAJIAKU, CELESTINE C.	3075	FAWEHINMI CATHERINE OMOLOLA
2937	EZENWAKA EMMANUEL EMEKA	3076	FAWIBE BIMBOLA BODE
2938	EZENWA OBI ALBERT NDUKA	3077	FAWOLE AYODELE MODUPE
2939	EZENWEKE BENEDICT	3078	FAYELU MARY MORADEUN
2940	EZENWEKE BENEDICT IFEANYI	3079	FAYOMI, SOLOMON OLAOLU
2941	EZENWEZE, EMMANUEL	3080	FBNQUEST SEC LTD-MCS1
2942	EZENYILIMBA SOLOMON UCHEAGWU	3081	FBNQUEST SECURITIES LIMITED
2943	EZE OBI CHRISTOPHER NWANKWO	3082	FBNQUEST SECURITIES LTD-DEPOSITA/C
2944	EZE OBI INNOCENT CHIANUMBA	3083	FEJOKWU GLORY MICHAEL MRS.
2945	EZE OBI JULIET OBIAGELI	3084	FEJOKWU, ANTHONY CHUKWUEMEKA
2946	EZE OBI BIRI, CHRISTOPHER IFEANYI	3085	FERDINAND CLETUS OBIAYO
2947	EZE OFOR DEC'D PETER MARTIN EBUKA	3086	FEYISARAAJAYI YEWANDE
2948	EZE OKE CYRIL NWAFOR	3087	FEYISETAN, SAMUEL BABJIDE
2949	EZE OKE PATRICK EBERE	3088	FEYISITAN KARIM SANNI
2950	EZE OKE, CYRIL .N.	3089	FEYISITAN OLUGBENGA
2951	EZE ONWU JONATHAN NWAFOR	3090	FIDELITY FINANCE COMPANY LTD
2952	EZE ONYEORURU, ASIKA EMMANUEL	3091	FIDELITY FINANCE COMPANY LTD
2953	EZE ORA EMMANUEL EZENIA	3092	FIDELITY UNION SECURITIES LIMITED
2954	EZERIO HARITA LOLO EZINWANNE	3093	FIRST ATLANTIC SECURITIES LIMITED
2955	EZEUGO, EMEKA UMENZE	3094	FIRST ATLANTIC SECURITIES LTD
2956	EZE WUDO LINUS OKEKE	3095	FIRST ATLANTIC SECURITIES LTD
2957	EZI ROSALINE NWAFOR	3096	FIRST BAPTIST CHURCH
2958	EZIALLO JACKSON ONWURA	3097	FIRST EQUITY SEC.-DEPOSITA/C
2959	EZIKE JOHN EMEKA	3098	FIRST STOCKBROKERS LIMITED
2960	EZIKE, DANIEL OKONKWO	3099	FOFAH JENSON
2961	EZIKPE UDUMA	3100	FOLAJIMI, OLUFEMI EBENEZER OLORUNFEMI
3031	FANIRAN OYEWOLE	3101	FOLAMI & ASSOCIATES
3032	FANIYIALIE TITILAYO	3102	FOLAMI MURISIKU AREMU
3033	FANIYI, WASIU FEMI	3103	FOLARIN MICHAEL OLUMIDE
3034	FANOKUN VICTOR ADESII	3104	FOLARIN, MARTINS KITOYI
3035	FAOYE RUFUS IYIOLA	3105	FOLASHADE OLUKANNI
3036	FAREO ROTIMI ADEDOKUN	3106	FOLA-YAKUB, RAUPHARAMIDE
3037	FAROHUNBI ISRAEL OLUFEMI	3107	FOLORUNSHO SHITTU AYANO
3038	FAROUQ SULEIMAN	3108	FOLORUNSO ALAMU
3039	FASADE JANET OLUYEMISI	3109	FOLORUNSO, ABIMBOLA
3040	FASANYA EMMANUEL TAIWO	3110	FOLUKE, OLUYEMISI ABOSEDE
3041	FASASI, 2 RICCA STREET,	3111	FORTHRIGHT SEC. & INV. LTD.-DEPOSITA/C
3042	FASASI, SOLA	3112	FOWOSIRE LATEEF OLU TAYO
3043	FASESIN ABIOLA	3113	FOWOWE, MICHAEL .O.
3044	FASHANU LAISI OLANIRAN	3114	FRANCIS CHUKWUEMEKA CHUKWUONYE
3045	FASHAWE, OLUWAYEMISI .A.	3115	(ESTATE O
3046	FASHEDEMI, TITILOLA	3116	FRANKCEE NIGERIA LIMITED
3047	FASHIPE, AKINOLA OLALÉKAN	3117	FRED ONYI O
3048	FASHOKUN, JOSIAH ADENIPEKUN	3118	FREEMAN ELIZABETH ZAINAB
3049	FASHOLA, ADEBAYO BABALOLA	3119	FREEMAN, BECKY
3050	FASINA IBILOLA, O.	3120	FREEMAN, EMMANUEL
3051	FASIPE JOSEPH ABIODUN	3121	FREEMAN, RICHARD BIRCH
3052	FASOLA, MATHEW ADEYI	3122	FRIGATE GLOBAL RESOURCES INTL LTD
3053	FASOLA, MUKAILA AKANNI	3123	FSDH SECURITIES LTD
3054	FASORANTI OLUWAFEMI OLUWASEGUN	3124	FUNSHO AJAYI
3055	FASSAN, SUNDAY JOHN	3125	FUSIKA, IGBE KEL FELIX
3056	FATAI OLALÉKAN	3126	GAUGOMNANIGERIA LIMITED
3057	FATAI YUSSUF ADEBAYO	3127	GALADIMANUHU IKPI
3058	FATAI, FOLORUNSO .S.	3128	GANI- IKILAMA ZOBIO
3059	FATINIKUN AUGUSTINE FOLORUNSHO	3129	GANIYU, TAIBAT ADENIKE
3060	FATINIKUN TUNDE	3130	GARBA HARUNA ABUBAKAR
3061	FATINIKUN TUNDE	3131	GARDNER, ESSIE N UDOH
3062	FATOGBE, GABRIEL OLANIPEKUN	3132	GARUBA ALHAJI KADIRI
3063	FATOGUN BENJAMIN	3133	GARUBA, MUSTAPHA AAYINLA
3064	FATOGUN, SULAIMAN ADEBAYO	3134	GBADAMOSI ALANI- GANIYU
3065	FATOKI ADEGBOYEGA	3135	GBADAMOSI OSENI
3066	FATOKI ADEGBOYEGA OLANREWAJU	3136	GBADAMOSI RASAQ TOYIN
3067	FATOLA, OLUFUNMILAYO JANET	3137	GBADAMOSI TAIWO OLATUNBOSUN
3068	FATONAAIBINU	3138	GBADAMOSI (DECD) GBADAMOSI FOLASADE (ADMOR)
3069	FATONA EMMANUELAIBINU		RICHARD
3070	FATONA OLATUNJI	3139	GBADAMOSI, M. ABIODUN
3071	FATONA TEMITOPE	3140	GBADAMOSI, OSENI
3072	FATOWORA LAWRENCE, O.		



3141	GBADAMOSI, TAIWO OLATUNBOSUN	3211	HASSAN GANIYU ABIOLA
3142	GBADEBO NATHANIEL	3212	HASSAN MUKAILA
3143	GBADEBO OLUFEMI TITUS	3213	HASSAN TAJUDEEN ADEWALE
3144	GBADEBO, OLUSHOLA	3214	HASSAN, LARAI BINTA
3145	GBADEGESIN PRINCE BANJI	3215	HASSAN, SAFURANI O.
3146	GBADERO REBECCA MODUPEOLA	3216	HEMBAH, PAUL IDRNGE
3147	GBAJABIAMILA, SHERIFF-DEEN OLATUNDE	3217	HEMBA-HILEKAAN SAMUEL. K.
3148	GBAJUMO, MORUFAT OLADUNNI	3218	HEMESON NNAMAMD CHIMOB
3149	GBEGBAJE PETER LUCKY	3219	HENSHAW EDEM EFFANGA
3150	GBELEKALE, T. SHITTU	3220	HENSHAW SUNDAY, M.
3151	GBIWEN, GBEJULE TOJU	3221	HODEGO, ISAACAYENI
3152	GBIWEN, TEMIDAYO	3222	HUGHES ALBERT OLUWAFEMI
3153	GBODIMOWO YETUNDE OLUWAYEMISI	3223	HUOMA FLORENCE INYANG
3154	GBOLAHAN, MORAKINYOA.	3224	HUSSEINY, BABA OTHMAN
3155	GBOSANYA, VICTOR OLUWASOLA	3225	HYTECH MICROSYSTEMS LTD
3156	GBUGU CAMILLUS IKE	3226	I AL (NIG) ENT LTD
3157	GENERAL SECURITIES & FIN CO LTD	3227	IBAJESOMO TAIWO OLAWALE
3158	GEO NLEBEDUM ALEXANDER	3228	IBANG, CLEMENT OBETEN
3159	GEORGE DAMIETE MAMUZO	3229	IBARAHEEM MUYIDEEN ADISA
3160	GEORGE JOHN OLADAPO	3230	IBE ANTHONY CHINAKA
3161	GEORGE JOYI	3231	IBE CHARLES AGWU
3162	GEORGE SYLVESTER ADEBAYO	3232	IBE CHRISTIANAH
3163	GEORGE, JOSEPH OLUTADE	3233	IBE COMFORT NGOZI
3164	GINGER-EKE EMMANUEL IFEANYI	3234	IBE ERIC IFEANYI
3165	GINIGEME, CYRIL	3235	IBE HYGINUS CHUKWUMA
3166	GINIKA OTUOKERE KENNETH	3236	IBE JOHN CHIJIJOKE
3167	GIWA FELIX ADEBAYO	3237	IBE OGAN IKECHI
3168	GIWA FELIX ADEBAYO	3238	IBE, ABUCHI IJIOMA
3169	GIWA LATIFAT OLUBUNMI	3239	IBEABUCHI AMARACHUKWU HUMPHREY
3170	GIWA MULIKAT	3240	IBEABUCHI FIDELIANWACHUKWU
3171	GIWA RAHEEMOT OMOLARA	3241	IBEABUCHI SAMPSON CHINYEREM
3172	GIWA SHAKIRU ADENIYI	3242	IBEAKANMA GRACE IHEOMA
3173	GODFREY C. IZUOBI	3243	IBEANI, DANIEL CHUKWUEMEKA
3174	GODSWILL, EGEONU OKEREKE	3244	IBEANI, EUNICE UCHENNA
3175	GODWIN OGECHI	3245	IBEANU, CHINENYENNWA OGECHUKWU
3176	GOLDEN SECURITIES LIMITED	3246	IBEAUWUCHI JOEL CHIBUEZE
3177	GOLDFOOT INVESTMENT LIMITED LIMITED	3247	IBEAUWUCHI UCHE JOSEPH
3178	GOMBE, UMARU MAIGARI	3248	IBEAUWUCHI, BEATRICE UWAEZUIGE
3179	GOMES, EUGENE ADERINOLA	3249	IBEBUCHI ETHELBER T.A.C
3180	GOMMAVIK IND ENT NIG LTD	3250	IBEBUOGU PHILIP AZUBIKE
3181	GORDIN WILSON ORICHEMONEBI	3251	IBECHENI, AUGUSTINE OTUONYEMUBAA
3182	GREEN OLABISI ABIKE	3252	IBEBGULAM SUNNY GOODLUCK ONYENWEREMADU
3183	GREEN, MARCELINE A.	3253	IBEBULEM LUKE ONONGAYA
3184	GREG-AMAIHWE OLUBUNMI TOLUOPE	3254	IBEH CHRISTOGONUS
3185	GWADABE, MAIKUDI AYUBA	3255	IBEKWE PATRICIA EGONNAYA
3186	GWADIAALEX UCHE	3256	IBEKWE RAYMONDAJERO
3187	GWATIYAP, JONATHAN AIYA	3257	IBEKWE VINCENT CHUKWU
3188	GWAZAL.F.	3258	IBENEME AUGUSTINE CHUKWUDI
3189	HAASTRUP LAURA DUPE IYABODE	3259	IBENYE-UGBALAR VICTOR NNAMDI
3190	HAASTRUP, OLUGBENGA OMOLOLU	3260	IBEZIM BARRISTER SILVANUS NWUBANI
3191	HABIBU, USMAN AHMED	3261	IBEZIM JOSEPH C.
3192	HAGAN, SAMUEL	3262	IBEZIM, WALTER C.
3193	HAJJ SANI GANIYI AYINLADARANIJOH	3263	IBHARIAL FREDERICK OBAISI
3194	HAKHEEM, MAYOWAAFOLABI	3264	IBIAM OSUJAMA
3195	HALIRU SAADU KAWU	3265	IBIDAPO-OBE AFOLAKEMI ABOSEDE
3196	HALIRU TENIMU KASHETU	3266	IBIE GODWILL ONUOHA
3197	HAMED & AGUNLOYE KEINDE ADERIBIGBE	3267	IBIKUNLE, OLUSOLA EMMANUEL
3198	HAMEED ABDURAZAQ SHEKONI DEJI	3268	IBILI SUNDAY CHUKWUMA
3199	HAMMED, BABATUNDE BALOGUN	3269	IBIRILLAMUHAMMADU
3200	HAMMOND ANGUS AKINKUNMI	3270	IBIRONKE, OLUMUYIWA
3201	HAMMOND OLUSOLA OMOTUNDE	3271	IBISI OBIESIE STEPHEN
3202	HARDEL & ENIC (NIG) LTD	3272	IBITOLA JOHN OLUDARE
3203	HARRISON AKPO ORIJEME	3273	IBITOYE ENIOLATOLU
3204	HART CHARLES TONYE	3274	IBITOYE OLUFEMI OLUSOLA
3205	HARUNA, A. MOHAMMED	3275	IBITOYE SUNDAY OLUWAFEMI
3206	HARUNA, HASSAN	3276	IBIWOYE JOSEPH ADEBAYO
3207	HARUNA, IDRIS	3277	IBIWOYE JOSEPHINE JOLADE
3208	HARUNA, YUSUF	3278	IBOR, OTU INA
3209	HASSAN DANLADI	3279	IBRAHEEM ABDUL-WAHAAB A
3210	HASSAN DANLADI	3280	IBRAHEEM ALIMAMEEDU



3281	IBRAHEEM GANIYU OLATUNJI	3351	IGBAFE, MICHAELALOAYE
3282	IBRAHEEM GANIYU OLATUNJI	3352	IGBANIGBOR ANGELA
3283	IBRAHEEM KURANGA	3353	IGBASANMI JOHN OLATOMIDE
3284	IBRAHEEM, GANIYU OLATUNJI	3354	IGBASANMI JOHN OLATOMIDE
3285	IBRAHIMALANI WASIU	3355	IGBEKA GABRIEL ONOCHIE
3286	IBRAHIM MUSILIADUNOLA	3356	IGBINOVIA OGHOREYE COLLINS
3287	IBRAHIM SADIKU	3357	IGBO MICHAEL E
3288	IBRAHIM SALMAN ADEBAYO	3358	IGBOASOYI BESSIE CHINYERE
3289	IBRAHIM YAYAH OLUROTIMI	3359	IGBOASOYI DENNIS CHUKWUEMEKA
3290	IBRAHIM, MUSILIADUNOLA	3360	IGBOASOKWU DONATUS CHIKA
3291	IBU MOSES, I.	3361	IGBOASOKWU FERDINAND ONYEMA
3292	ICHA ROBINSON ANYONYI	3362	IGBOAYAKA CHRISTIAN
3293	ICHENKU DENNIS IFESOUCHUKWU OKEKE	3363	IGBOJIONU BRIDGET AHUNNA
3294	ICHENKU, BENNETH .A.	3364	IGBOKWE AKACHUKWU OKORONKWO
3295	ICHENKU, KAZIAH	3365	IGBOKWE CHIDINMA UGO
3296	ICHENKU, PATIENCE U.	3366	IGBOKWE CHINYERE
3297	ICHENKU, SAMUEL	3367	IGBOKWE FRANCIS
3298	ICHIE SUNDAY NDUKWE	3368	IGBOKWE JERRY ORISARA JETHRO
3299	ICHOKU ELIZABETH NGOZIKA	3369	IGBOKWE KENNEDY IHEANYICHUKWU
3300	ICMG SECURITIES LIMITED	3370	IGBOKWE OKOROAFOR NWANMUO
3301	ICMG SECURITIES LIMITED	3371	IGBOKWE OPARAKU GODFREY
3302	ICMG SECURITIES LIMITED	3372	IGBOKWE PATIENCE NDIDI
3303	ICMG SECURITIES-DEPOSITA/C	3373	IGBOKWE RICHARD AKANIRU
3304	IDAHOR, PUIS OSA	3374	IGBOKWE, DAVIDA.
3305	IDAM ANGELA OSI	3375	IGBOKWE, PAULINIS C.
3306	IDAMA, EMMANUEL ONUNA	3376	IGBOM, ABUL EMMANUEL
3307	IDEATO LOCAL GOVT COUNCIL	3377	IGBOTONYE MARTIN ODILAKA
3308	IDEJI OGHENOV OH J.	3378	IGBOZURUIKE GREGORY NDUBUISI
3309	IDEM ETOP EYO	3379	IGE ABAYOMI AKINYEMI
3310	IDEMUDIA JONATHANAITUMA	3380	IGE CHRISTIANAH OLUWASEUN
3311	IDENGELI ILOIBO FELIX	3381	IGE GABRIEL
3312	IDIHALOISE OJO	3382	IGE SAMUEL TEMITOPÉ
3313	IDIMOGU HYGINUS EBERECHUKWU	3383	IGE VICTORIA MOSUNMOLA
3314	IDOWU IYABODE 'TOUN	3384	IGE, IYUOLAADUNNI
3315	IDOWU MIFTAH BAMUSILE ADEDEJI	3385	IGHABOR FELIX ITOTO
3316	IDOWU OLAWALE OLASUPO	3386	IGINLA CHRISTIANAH IYABO
3317	IDOWU OLUWASEUN EMMANUEL	3387	IGUDIANKECHI AGNES
3318	IDOWU, ADEBANKE	3388	IGUEGBE AUGUSTINE CHUKWUEMEKA
3319	IDOWU, AKINIOLA 'TUNDE	3389	IGWE B. AJOKU
3320	IDOWU, ARIYIKE AABOSEDE	3390	IGWE FERDINARD
3321	IDOWU, AZEEZ OLA	3391	IGWE FRANCIS NONSO CHUKWUKELU
3322	IDOWU, MICHAELABOLADE	3392	IGWE HELEN UDO
3323	IDOWU, PASCHALADELEKE	3393	IGWE NNADUMIJE CHRISTIAN
3324	IDREES GARBAALHAJI	3394	IGWE SAMUEL OKORONKWO
3325	IDRIS DAVID AYOBAMI	3395	IGWE THANKGOD MADUEZICHI
3326	IDRIS YAHAYA TAHIR	3396	IGWE UDO HELEN
3327	IDRISU IBRAHIM DAUDA	3397	IGWE, FRANCIS SUNDAY AND APPOLLONIA
3328	IDUH MARY-ANN UNOMAH	3398	IGWE, INNOCENT
3329	IDUKPAYE A J ESTATE. OF IDUKPAYE	3399	IGWE, LEVI ORJIKA
3330	IDUMWONYI PETER EKUNDAYO	3400	IGWE, NATHAN NDUAGIBE
3331	IFEAGWU MARGARET UZAMAKA	3401	IGWEALOR CHRISTOPHER IFEANYI
3332	IFEANYI CHRISTIAN	3402	IGWEALOR THERESA NWAKAEGO
3333	IFEANYI IGNATIUS ACHIBUEZE	3403	IGWEDIBIA EMMANUEL EMEKA
3334	IFEANYI VINCENT UZOUKWU	3404	IGWEH, OSUKPO EMMANUEL
3335	IFEANYI, BRIDGET OMANIKWUE	3405	IGWEMMA CATHERINE EKWUTOSI
3336	IFEATU OBIORA	3406	IGWENEME, JOHN U.
3337	IFEATU PATRICK OBIORA	3407	IGWILO EUCHARIA CHINYERE
3338	IFEDIORA, NORBERT EBULUE	3408	IGWILO MAZI CLIFFORD OKEKE
3339	IFEDIORAMMA, NWABUEZE	3409	IGWILO OBIORA C.
3340	IFEDIORANMA, GABRIEL CHUKWUEMEKA	3410	IGWILO PIUS NWANKWO
3341	IFEDIORANMA, NWACHINAMELU	3411	IGWILO ROSE EGO
3342	IFEKA, OGOCHUKWU OKWUDILI	3412	IGWILOH FIDELIS MADUABUCHUKS
3343	IFEKOYAA. ADENUSI	3413	IGWO RAYMOND OGBONNAYA
3344	IFEKWE CHUKWUEMEKA JOSEPH	3414	IHEADIGWU MARK ODORANYA
3345	IFEYINWA, AWUKANTI	3415	IHEAGWUNOBI, CHUKWUNENYE M
3346	IFIONU SYLVANUS ONWUMECHILI	3416	IHEAKAM BENEDICT ONYEMA OBI
3347	IFOGE, O. VINCENT	3417	IHEAMA TIMOTHY
3348	IGAH MATTHIAS EJE	3418	IHEANACHO AKAMIKE
3349	IGBAUCHE E	3419	IHEANACHO CLEMENT AGIMOLEMGBE
3350	IGBADUME ALHAJ MOMODU	3420	IHEANACHO JOHN AMAECHI



3695	IWUEZE JUSTINA ONYEMAECHE	3763	JIMOH, DAUDA ADEGBENRO
3696	IWUJI AGNES UGOCHINYERE	3764	JIMOH, MECHORO ABUBAKAR
3697	IWUJI EMMANUEL C. L.	3765	JIMOH-KUKU ISMAIL OLANIRAN
3698	IWUJI EMMANUEL CHUKUMA	3766	JINADU SEPHIU AKANNI
3699	IWUJI VALENTINE, M.J.	3767	JINADU, LATEEF OLA
3700	IWUJI(DECED) IWUJI VERONICA(ADMOR) BENIAH EBERE	3768	JOB ABIGAIL FUNMILAYO
3701	IWUNDU RITACHIDINMA	3769	JOE, EMEKWO OGBUJAH
3702	IWUNZE GODWIN CHINEDU	3770	JOHN OTEHEKOR OGBERUHOR
3703	IWUOHA CELINA OCHIABUGHIMM	3771	JOHNSON CHILEWA LEVI
3704	IWUOHA EMMANUEL ONYEMA	3772	JOHNSON CHRISTIE OMOLABAKE
3705	IWUOHA NANCY UCHECHI	3773	JOHNSON ERNEST FOLA
3706	IWUOHA, LEWIS LEBECHI	3774	JOHNSON IYABO ADEOLA
3707	IWUOPARA, MICHAEL I. OZIOMA	3775	JOHNSON KALU
3708	IYAMU RAPHAEL EDUGIE	3776	JOHNSON, ADEMOLA TUNDE
3709	IYAMU VICTOR UWAGUE	3777	JOHNSON. DANIEL AMOS
3710	IYAPO SAMUEL OLADIMEJI	3778	JOKOTOYE, AKANJI OLUSEGUN
3711	IYASARA NDUKA J	3779	JOLAYEMI OBAS. ANNE
3712	IYERE, GODDY OMON	3780	JONA, UDEUKWU AKAOSE
3713	IYIOLA, M. OLADITI	3781	JONAH, AKAOSE
3714	IYITOR IJEOMA FRANCIS	3782	JONAH, ORJI DIKE
3715	IYOH, JOHN IDEMUDIA	3783	JONAH, UDUAK UDOH
3716	IZEKOR MATTHEW OSARIEME	3784	JONAS PETROLEUM PLC
3717	IZEKOR, MATHEW OSARIEME	3785	JONES HENRY OLAKUNLE
3718	IZEVBOKUN, FELIX	3786	JONES JOHN OLUYOLE
3719	IZUAGBA DONATUS SUNDAY	3787	JOSEPH KALU UWAKWE
3720	IZUAKOR ROSALINE OBIAGELI	3788	JOSEPH O. OPATOLA
3721	IZUCHI RAPHAEL SUNDAY	3789	JOSEPH, OLUWOLE KUJORE
3722	IZUKA HARRISON OCHU	3790	JUMBO GARRY AFIN
3723	IZUKAH SAMUEL	3791	JUMBO UDO JEREMIAH
3724	IZUNDU ZANDA	3792	KACHI MERCY NGOZI
3725	IZUNWANNE, HYCINTH	3793	KACHIKWU AUGUSTINE NOSIKE
3726	IZUOGU CHUKS OLIVER	3794	KACHIKWU, CHISTOPHER CHIKE
3727	IZUORA SYLVANUS UCHEAUGUSTINE	3795	KADIRI GARUBA
3728	IZUZUWA EKPE MOSES	3796	KADIRI PATRICK AIGHUPUE
3729	JADINA INVESTMENTS LTD	3797	KADIRI SYLVESTER
3730	J.I.P.LIMITED	3798	KADIRI, ELISHA BAMIDELE
3731	JABORO JOSEPH ALEXANDER	3799	KADIRI, OKHAEMOH
3732	JAIYEOLA KAMALANRE	3800	KADIRI, PATRICK AIGHUPUE
3733	JAIYEOLA, AREMU OLUBIYI	3801	KADRI JIMOH AKANBI
3734	JAIYESIMI, OLUFEMI	3802	KADRI MONZUR ADEBAYO
3735	JAMES EMMA AKPAN	3803	KADRI NURUDEEN
3736	JAMES ISAAC AKPAN	3804	KAISER BAU IND. LIMITED
3737	JAMES NTIENSE JOHN	3805	KAITA, ABDULKADIR ISMAIL
3738	JAMIYU, OLOTU	3806	KAJOLA ABUDU RAIMI
3739	JARRETT, AUGUSTINE FRANK	3807	KAKA MUSIBAU MORAYO
3740	JAYEOLA LATEEF ADEBISI	3808	KALU AWUCHA
3741	JEGEDE OLAMIDE	3809	KALU CHINWENDU NKUMAH
3742	JEGEDE, RUFUS BABALOLA	3810	KALU DAVID NKUMA
3743	JEGEDE, SAFIRIYU AREMU	3811	KALU DEBORAH SIKE OKAFOR
3744	JEJE OLUGBENGA	3812	KALU EDITH-CLAIRE NKECHI
3745	JEKAYINFATITILOLA	3813	KALU EJEMOLE URE
3746	JEMILEHIN DEBORAH OLUBUNMI	3814	KALU ELIZABETH OGISI
3747	JEMITOBA JOHN OLAJIDE	3815	KALU KALU OMECHI
3748	JIAGBOGU JEREMIAH NDUKWE	3816	KALU MBA MBA
3749	JIAGBOGU OSITADINMACHINYELU	3817	KALU OGBONNA UKWA
3750	JIC CHEMICAL & ALLIED IND USTRIES LTD. USTRIES LTD.	3818	KALU OLAICHE
3751	JIDEANI CHIJOKE JOSIAH	3819	KALU OMAKA
3752	JIDEANI CHRISTIANA	3820	KALU, FIDELIS OKORE
3753	JIDEANI JOHN SUNDAY JNR	3821	KAMIL, ADEMOLA LAMIDI
3754	JIDEANI JOSIAH	3822	KANABE EMMANUEL
3755	JIDEANI NDUBISI ELIAS	3823	KANABE ESHIEMOKHAI MOSES
3756	JIDEANI PATIENCE ONYEMA	3824	KANABE PAUL FELIX
3757	JIDEANI, NDUBUISI ELIAS	3825	KANABE VERA OMOAYENA
3758	JIDEFOR REGINA ANULIKA	3826	KANMODI, JOSEPH OLUWOLE
3759	JILKS CONCEPT	3827	KANU CHRISTOPHER
3760	JIMAH MOMODU MOMOH	3828	KANU EMMANUEL EZEGBULAM
3761	JIMOH RAUFU MUIDEEN	3829	KANU EVELYN OBIAGELI
3762	JIMOH WAHEED	3830	KANU GODDY ADUANYA
		3831	KANU IJEOMA INNOCENT
		3832	KAREEM SADIQ OLATUNJI



3833	KASALI DAUDA	3901	KUTI RUFUS OLUBUNMI
3834	KASHIMAWO ALLEN KOLAWOLE	3902	KUTI WURAOLA OLATUNDUN
3835	KASSIM AKEEM B. (ADMORS TO THE ESTATE OF KASSIM, MURI OLAT	3903	KUTI-GEORGE SEGUN TAYO
3836	KASSIM WASIU OLUWATOYIN ABAYOMI	3904	KUYORO MOBOLAJI OLADIPO
3837	KASSIM, HAMMED	3905	KUYORO MOBOLAJI OLADIPO
3838	KASUMU SHAKIRU ADEMOLA	3906	KUYORO OLABISI IYABODE
3839	KAYODE JOHN AYODELE	3907	KUYORO, TIMOTHY OLADELE
3840	KAYODE JOHN OLUOKUN	3908	KWENTOH AMECHI GEORGE
3841	KAYODE MODUPE OLUGBEMISOLA	3909	LADEJO RAIMI ODUOLA
3842	KAYODE MOSES ABAYOMI	3910	LADELE, OLUWOLE
3843	KAYODE TIMOTHY OLUFEMI	3911	LAFIA SULEIMAN
3844	KAYODE, MOHAMMED SULEIMAN	3912	LAGUNJU, CHRISTIANAHANIKE
3845	KAZEEM MUSINO IYABO	3913	LAIYEMBI HAKEEM
3846	KAZEEM OLAJUMOKE WALIAT	3914	LAJIDE KOLAWOLE AKINKUNMI
3847	KAZEEM, AMODU SIAKA.	3915	LAKEHINDE ANTHONY ABAYOMI
3848	KEHINDE TIMOTHY OMONIYI	3916	LAKSWORTH INVESTMENTS LIMITED
3849	KEHINDE, SOBAMOWO	3917	LAMBERT UCHE PIUS
3850	KEKERE-EKUN RAUFU	3918	LAMIDI OLANIRAN JINADU
3851	KEMAKOLAM, GODWIN	3919	LAMIDI OLANIRAN JINADU
3852	KEMDIRIM C.A.C.	3920	LAMIDI SAKIRU ADEKOYA
3853	KENINE VERONICA OBIAGELI	3921	LAMIDI, OLUWARANTI
3854	KENNEDY JOHNSON NANCY OMOTUNDE	3922	LAMILISA ADESOLA KOLAJO
3855	KENTASSET MANAGEMENT LTD	3923	LAMILISA, ADESOLA KOLAJO
3856	KIKELOMO OKOGWU	3924	LANIYAN GABRIEL ADEBAYO
3857	KOCUINA, A. ALH. KADIRI	3925	LANLEHIN JOHN LASUNKANMI
3858	KODAOLU, SYVESTER OLUSEGUMI	3926	LAOSEBIKAN AREMU MAJOLAGBE
3859	KOGBE(DECED) ADESANWO ADEFEMI(ADMOR) ADELAJA	3927	LAOSEBIKAN EUNICE KIKELOMO
3860	KOGOLO NGOZI AGATHA	3928	LAPITE DORCAS OLUBUNMI
3861	KOIKI, KAMARUDEEN ADESEGUN	3929	LARO AHMED
3862	KOKOH BENJAMIN	3930	LASHIJI BASHIRU ALABI
3863	KOLADE CHRISTOPHER OLU SOLA	3931	LASISI B. KOLAWOLE
3864	KOLADE GBADEBO ALANI	3932	LASISI FOLA
3865	KOLADE IYABO GRACE	3933	LASISI KAZEEM ADEMOLA
3866	KOLADE, ADEGOKE EMORUWA	3934	LASISI OLAJIDE
3867	KOLAPO ABAYOMI O.	3935	LASISI, RISIKAN ABOSEDE
3868	KOLAWOLE ELEMILE	3936	LASOJO OLUSEGUN RASAQ
3869	KOLAWOLE FRANCIS OLUWATOYIN	3937	LASOYE OMOTOLANI AKANBI ZULHAJ
3870	KOLAWOLE INVESTMENTS LIMITED	3938	LATEEF SERIKI.A. DR
3871	KOLAWOLE MICHAEL ADEKUNLE	3939	LATEJU TITILO AADENIKE
3872	KOLAWOLE S. OLATUNDE	3940	LATINWO ABIMBOLA
3873	KOMA EDWIN ORITSEMA	3941	LATINWO ADEMOLA
3874	KOMOLAFE AJAYI JOSEPH	3942	LATINWO MOJISOLA
3875	KOMOLAFE ESTHER AFI	3943	LATINWO OLADEJI
3876	KOMOLAFE, VICTOR OLATUNDE	3944	LATINWO OLADEJI
3877	KONIGBAGBE ISOLA OKANLAWON	3945	LATINWO OLUFUNMILOLA
3878	KOREDE CHARITY IJEOMA	3946	LATINWO TOLANI
3879	KORIE DAMIAN ACHUMBA	3947	LAWAL GBADEBO
3880	KORUBO JONATHAN	3948	LAWAL HAKEEM ADEBAYO
3881	KPOGHO HENRY MEBAGHANDU	3949	LAWAL ISMAEL ADETOLA
3882	KRAGHA YETUNDE ARINOLA	3950	LAWAL JANET ADUNNI
3883	KROSEIDE FELIX EKERIMOH ALEXIS	3951	LAWAL KADRILADEREMI OLUFUNSHO
3884	KSFUND MANAGERS LTD	3952	LAWAL LASKI ADEGBOYEGA
3885	KUFORIJ IAYOOLA OLUFEMI	3953	LAWAL MONSUR OPEOLUWA
3886	KUFORIJ I J. FOLARIN	3954	LAWAL MORUF OLANREWAJU
3887	KUFORIJ I J. FOLARIN	3955	LAWAL MUFUTAU A.
3888	KUFORIJ I J. FOLARIN	3956	LAWAL MUFUTAU ASHERU
3889	KUFORIJ I OLAYINKA OLUWADAMILARE	3957	LAWAL MURAINAAIYEGBOYIN ADETUNJI
3890	KUKOYI MUSIBAU OLATUNDE	3958	LAWAL RAHAMAN AREMU
3891	KUKOYI OLU SOLA OLATOKUNBO	3959	LAWAL SHAKIRAT ADETOUN
3892	KUMANE KAIDE KEMEROH	3960	LAWAL SOLOMON A
3893	KUMOLU-JOHNSON FOLARIN	3961	LAWAL TAJUDEEN ADEMOLA
3894	KUMOLU-JOHNSON OLADIPUPO	3962	LAWAL TIMILEHIN ANU-OLUWAPO
3895	KUPONIYI, BEATRICE OLABISI	3963	LAWAL, KAMORUDEEN TAIWO
3896	KURUME UCHE IGNATIUS	3964	LAWAL, TAJUDEEN O.
3897	KUTI ALHAJI GANIYU	3965	LAWALE CHRISTIANAH LAPEJU
3898	KUTI JAIYEOLAADEREMI	3966	LAWAN ADAMU TUDUNWADA ESTATE. OF LAWAN
3899	KUTI OLUSEGUN	3967	LAWANSON ABIODUN AFOLABI
3900	KUTI PATRICIA AADENIKE	3968	LAWSON ETHIOPIA OLUWOLE
		3969	LAYENI & LAYENI MR ELIAS Olorunsola TAsLIM OLATOKUNBO



3970	LAYENI TOLANIASAKE	4037	MAKINDE OLALEKAN
3971	LAYENI(DECDD) LAYENI TOLANI(ADMOR) OLASIJI	4038	MAKINDE OLATUNDE SUNDAY
3972	LE JANNELS GENERALE LTD	4039	MAKINDE OMOBAYO (MR)
3973	LELENWA, CHINEDU ISAAC	4040	MAKINDE(DECDD) MAKINDE CAROLINE(ADMOR)
3974	LEMBOYE, ABIOLA RAMAT		TAIWOAKINOLA
3975	LEMOHA JOHNSON ONYEGBULA	4041	MAKINDE, JULIANATAIWO
3976	LESI EMMANUEL ABIODUN	4042	MAKINDE, MOSESAKINOLA
3977	LIASU, AYINLAABIBU	4043	MALIFE ARTHUR EKEZE
3978	LIJOFI RACHEAL DAMILOLA	4044	MALINDA, NSODUM
3979	LIMAN BELL MOHAMMED	4045	MAMINOR CECILIA EMUOBOR
3980	LINO CECILIA OLUFUNMILAYO	4046	MAMORA OLANLESI
3981	LINUS ELEMUO	4047	MARANZU, MICHAEL ORISAKWE
3982	LITESOME COMPANY COMPANY	4048	MARCUS TUNDE ROTIMI
3983	LOJEDE TOPE OMOTUNDE	4049	MARINA SECURITIES LIMITED
3984	LOKOSU OLUBUNMI CLEMENTINA	4050	MARIZU TEMPLE ALEX
3985	LOMOWA ABEGBE ADEBIMPE	4051	MARQUES ABIOLA MARY
3986	LONGGYAT INVESTMENTS LIMITED	4052	MARTINS EBUN OLUFUNMILAYO
3987	LOPEZ BENEDICTA OLASUNBO	4053	MARTINS SIKIRU ADISA
3988	LOUISA, ARIT UMANA	4054	MARTINS, NTA
3989	LUKANMBI FOLA YETUNDE	4055	MASHA TITILAYO MELISSA
3990	LUKMAN OYENUGA GBOLAHAN	4056	MASHOOD O. SHONIBARE
3991	M & F INVESTMENTS & SECURITIES LTD	4057	MATANMI RASHEED TUNDE
3992	M L SECURITIES LIMITED.	4058	MATIMOJU(DECDD) MATIMOJU OLUFEMI(ADMOR)
3993	MABADEJE PATIENCE IBIDAPO		OLATUNJI
3994	MACARTHY ROBERT OLADAPO	4059	MATTHEW ANYANWU CHIKEBE
3995	MACDANIELS LIMITED	4060	MATTHEW SUNDAY
3996	MACIVER MULIKAT ADEDOYIN	4061	MAYAKI STELLA
3997	MADIEBO CHINWE JANE	4062	MAYE ABDUR RASHEED
3998	MADONABROTHERS NIGERIA LIMITED	4063	MAYE AKINSOJI POPOOLA
3999	MADU CELESTINA URENNA	4064	MAYFIELD INVESTMENT LIMITED-DEPOSITA/C
4000	MADU GABRIEL UBA	4065	MAYFIELD INVESTMENT LIMITED-HOUSE ACCT
4001	MADU IBE ANTHONY	4066	MAYUNGBE RICHARD
4002	MADU IFEANYI M.	4067	MAZELI AGNES NKECHI
4003	MADU, CYPRIAN AMOBI	4068	MAZELI THEODORE UZOWUZO
4004	MADU, TITUS U.	4069	MAZI GRACE EKPERECHI
4005	MADUABUCHI, ARIZE IFEANYI CHUKWU	4070	MBA CATHERINE AMUCHE
4006	MADUAFOR, THOMAS AGUNWA	4071	MBACHUKWUDI JOHNSON
4007	MADUAKO EPHRAIM NWAFOR	4072	MBA CYRIL CHUKWUMA
4008	MADUAKOLAM, CELESTINAN.	4073	MBA INUDIYAKALU
4009	MADUBUKO VIOLET EMESIEODO	4074	MBA INYA UKPAI
4010	MADUEKE ANTHONY CHUKWUEMEKA	4075	MBA JOHNSON KALU OKO
4011	MADUFOR CHUKWUDI	4076	MBA SECURITIES LIMITED
4012	MADUFOR CYRIACUS CHINAEDU	4077	MBA UCHECHUKWU EKE
4013	MADUFORO COSMAS	4078	MBACHU EMEKA I.
4014	MADUFORO GOLDEN CLAY	4079	MBACHU HYCIENTH IKECHUKWU
4015	MADUFORO JOSEPH EMEKA	4080	MBACHU, RAYMOND
4016	MADUFORO THEOPHILUS AHAOTU	4081	MBAEME JOHN EZENWAMALU
4017	MADUIKE EMMANUEL KAY OHIRI	4082	MBAGWU BENJAMIN N.
4018	MADUIKE, PETER O.	4083	MBAGWU FABIAN IKWUBUNAMBU
4019	MADUKA CHIMEZIE EMMANUEL	4084	MBAH GREGORY CHUKWUNEKE
4020	MADUMERE GODWIN ONYEMAUCHECHUKWU	4085	MBAH, GREGORY C.
4021	MADUWUBA MOSES CHUKWUEMEKA	4086	MBAITOLI/IKEDURU LOCAL GOVERNMENT
4022	MADZIGA TIMTAK G	4087	MBAKWE CHRISTOPHER NWACHUKWU
4023	MAFUA EMMANUEL	4088	MBAKWE GREGORY IGWEZE
4024	MAFUA, CATHERINE CHIWUDO	4089	MBALISIKE, ALBAN KANAYOCHUKWU
4025	MAGBELEYE ISAAC ORITSEGBUBEMI	4090	MBALISIKE, CASMIR EMEKA
4026	MAGULIKE & MAGULIKE MRS EVELYN IFEYINWA NWABUEZE OBIEFUNA	4091	MBALISIKE, JUSTIN CHIDI N.
4027	MAIDOH, MARTIN	4092	MBALISIKE, VALENTINE BUZO
4028	MAJEKODUNMI ADEDEJI ADIO	4093	MBAMA C. CELESTINE
4029	MAJEKODUNMI BABATOPE	4094	MBAMA CELESTINE CHIEDU
4030	MAJEKODUNMI GBOLAWOLE F., & KOLEOSHO ABIMBOLA O. & OTHERS (ADMORS TO THE MAJEKODUNMI	4095	MBAMA CHARITY NKECHI
4031	MAJEKODUNMI MICHAEL OLUFEMI ESTATE. OF MAJEKODUNMI	4096	MBAMAH MARCEL
4032	MAJEKODUNMI OLOYEDE	4097	MBAMAH ONYEAKA FRANCIS
4033	MAKANJUOLA OLADAYO ABDUL YEKINI	4098	MBAMALA MARTIN AMADIEGWU
4034	MAKANJUOLA SIKIRU ALADE	4099	MBAMARA CELESTINE OZOEMENAM
4035	MAKINDE ABIODUN JOSEPH	4100	MBAMARA, IKWUNNAYA GABRIEL
4036	MAKINDE FOLORUNSO AKINDAYO	4101	MBAN AUGUSTINE
		4102	MBANA JAPETER JOKO CHIMODO
		4103	MBANASO, C. HENRY
		4104	MBANASO, C. UZOMBA



4105	MBANEFO BENJAMIN OKECHUKWU	4173	MMEREMIKWU APPOLUS CHIDIEBERE
4106	MBANEFO PATRICIA OBIANUJU	4174	MMOR FRANCIS MADUABUCHI
4107	MBANEFO, CHRIS OBIORA	4175	MODUPE, OLUBUSOLA
4108	MBANG SUNDAY COFFEE	4176	MODUPEOLA ODUNJO
4109	MBANI MATHIAS UDE	4177	MOGUNALICE MENA
4110	MBANO LOCAL GOVERNMENT	4178	MOHAMMED ALI
4111	MBASILIKE, SABASTINE KELECHI	4179	MOHAMMED DIKKO IBRAHIM
4112	MBATA BENAIHA CHINAKA	4180	MOHAMMED HAUWA
4113	MBATABENAIHA CHINAKA	4181	MOHAMMED IZERE
4114	MBATAN KWAZEMEM JOSEPH	4182	MOHAMMED OLAYINKALAMI
4115	MBELEOGU TESSY NKA	4183	MOHAMMED UMARU
4116	MBELU VICTORA. CHRISTIAN	4184	MOJEED TAJUDEEN FOLUSHO
4117	MBELU VICTOR ANAMEKA CHRISTIAN	4185	MOKOOZA, MATHEW
4118	MBIDOM VITALIS UCHENNA	4186	MOKPE PATIENCE EJIRO
4119	MBONU CHINAGO	4187	MOKWE PATRICK IWENOFU
4120	MBONU EKECHUKWU DANIEL	4188	MOKWE PATRICK IWENOFU
4121	MBONU MARK NKEMAKOLAM	4189	MOKWE PATRICK IWENOFU
4122	MBONU SAMUEL OKEREKE	4190	MOKWUGWO BARTH OSITA
4123	MBU JOSEPH	4191	MOLOKWU, CHRISTOPHER CHIBUZOR
4124	MBUKANMA, OKUNKWOR	4192	MOLOKWU, EMENIKE MARTIN
4125	MCPHILIPS, GEO EDDISON	4193	MOLUSI COLLEGE OLD STUDENTS ASSOCIATION
4126	MEADOWS, ADEGBOYEGA		ASSOCIATION
4127	MEDEYINLO ENDURANCE BOSEDE	4194	MOMEGHA, EROME KANAYOCHUKWU
4128	MEGACREDITS LIMITED-DEPOSIT A/C	4195	MOMODU ABDUL CIHANNI
4129	MEGUDE, OLUSESAN GABRIEL	4196	MONAYAJO HAKEEM LANRE
4130	MEGWAE. ONWUMERE	4197	MONAYAJO HAKEEM LANRE
4131	MEKUWULU EMMANUEL ANACHEBE	4198	MONDAY-AKPAN PATIENCE
4132	MELLAH FERDINAND AKDR	4199	MONEKE ONWUACHUALOYSIUS
4133	MEMUDU SAKAADISA	4200	MONEKE PETER NNANNA
4134	MENIRU GODWIN IKECHUKWU	4201	MONEKE SILAS ABUNONU
4135	MENIRU MARGRET NGOZI	4202	MONEKE, CYNTHIA CHINYELU
4136	MENIRU PAUL OGOCHUKWU	4203	MONSHASSOCIATES
4137	MENIRU PETER ONYEBUCHI	4204	MONWE EUNICE
4138	MENIRU TERESA NNEKA	4205	MONYE CECILIA CHINYERE
4139	MENIRU VICTOR OBIAJULU	4206	MONYE UTOMI
4140	MENIRU, GODWIN I.& VICTOR O. (ADMORS TO THE ESTATE OF MENIRU TE	4207	MONYE UTOMI
4141	MENKITI ESTHER OLIAKU	4208	MORAH EMMANUEL JOSEPH ERIKIGWE
4142	MENKITI, EMMANUEL IKECHUKWU	4209	MORAKINYO, EZEKIEL OLAGUNMOYE
4143	MENSAH GLORIA MEYEVI	4210	MORAYO OLUSOLA OTUNUGA
4144	MEREJEW HENRY EZINWA	4211	MORKUYE DENIS
4145	MESHACH-IGBUNU AARON	4212	MORRISON IHEANYIASIMOLE
4146	MESSR WALE BAKARE & CO (CHARTERED ACCTS)	4213	MORUFU ALLIOTUN
4147	METU, RUFUS UZONWANNE	4214	MORUFU, ALLIOTUN
4148	MFON UKPONG MARTIN	4215	MOSAKU AMOS OLUWOLE
4149	MGBAJI, MANFRED ENYINNAYA	4216	MOSES UGOCHUKWU DONATUS
4150	MGBAMARALEVI,	4217	MOSES, NTAGBU CYRIL
4151	MGBEAHURIKE SEBASTINE ABAMASOMA	4218	MOSHASS NIG. ENTERPRISES
4152	MGBEAHURU FRANCIS OGU	4219	MOUNTAIN INVESTMENT & SECURITIES LTD
4153	MGBEAHURU IRENE NNALU	4220	MOUNTAIN INVESTMENT AND SECURITIES LTD
4154	MGBEANULU CELESTINE O	4221	MOYOLADE, SOLOMON OLAYELE
4155	MGBEMERE PETER PIUS	4222	MOZIE, PATRICK CHIKE
4156	MGBOR THOMAS NWAFOR OGBUERIAKU	4223	MPIERI HYACIENTH UWAKWE
4157	MGBUDOM COLMMBAIGWE	4224	MR J O NWOSU CHAIRMAN ORLU LOCAL CHAIRMAN ORLU LOCAL
4158	MICHAEL BENAIHA KELECHUKWU	4225	MR&MRS CHRISTOPHER & ROSALIND OYENEGAN
4159	MICHAEL, U. CHUKWU	4226	MRAKPOR ERHIEYOVWE EUGENIA
4160	MIKE-OWA VIVIAN ONYEARI	4227	MU'AZU HALIMA & BALA SAFIYA (ADMORS TO THE ESTATE OF ADAMU,
4161	MIN OF FINANCE AND ECON PLANNING		ESTATE OF ADAMU,
4162	MIN. OF COMMERCE AND INDUSTRIES	4228	MU'AZU, ALHASSAN
4163	MIN. OF FIN. INCABIA STATE TE	4229	MUAZU, MOHAMMED BABANGIDA
4164	MIN. OF FINANCE INCORPORATED (MOFI) OWERRI	4230	MUDASHIRU USMANAKANBI
4165	MINISTRY OF COMMERCE AND INDUSTRIES	4231	MUHAMMED ALIH
4166	MIRIKWE THEOPHILUS NDUBUISI	4232	MUHAMMED ALIH
4167	MIRIKWE TOTAN MENTON NDUBUISI	4233	MUIBI OSEFAT PELUOLA OLUWAPELUMI
4168	MKPONG OKON EFIONG	4234	MUKANDAM MUSA
4169	MKPULUMA QUEEN OGOGBUNAM	4235	MUNIC VENTURES LTD
4170	MMADUKA BENEDICT C.	4236	MUOGBO, PAUL EMEFON
4171	MMEJE IKECHUKWU LUKE	4237	MUOGHALU FIDELI ANGOZI
4172	MMEKA EGBULEM, EUGENE	4238	MUOKAALEX N
		4239	MUONAKA FRANKLIN CHIBUIKE



4240	MUONANU ELIASAKAMERE	4309	NGEREM, DONATUS NNAMDI
4241	MUONANU KATE UZOAMAKA	4310	NGIRIKA, AKUDO B
4242	MUONANU, GAIUS CHUKWUNONYE	4311	NGIRIKA, PETER ONYEAMA
4243	MUONANU, SIXTUS CHUKWUDI	4312	NGOBILI EVANGELINE EKWUTOSE
4244	MURAINA SALAMI	4313	NGOKA TITUS IBE
4245	MURAINA, OLUSANYAAJAGBE	4314	NGOZIKACHIBUZO CHUKWUEWUZIE
4246	MURANA ADEOYE ALLI	4315	NGWANGWAAKUNEKWE OKWUDILI
4247	MURRAY-SMITH EVELYN IFEOMA OLABISI	4316	NGWU VIRGILUS IKEDIMMA
4248	MURTALABASHIR	4317	NICOLAS, UMEONYILOHA
4249	MUSA, HAMIS BALA	4318	NIGERIAN STOCKBROKERS LIMITED
4250	MUSA, HAUWADELE	4319	NJAKA KATE
4251	MUSA, SOLEDAYO SYLVESTER	4320	NJEMANZE BRIDGET GINIKACHI
4252	MUSEDIQ, TUNJI BASHORUN	4321	NJEMANZE IKECHI SAMKAY
4253	MUSILIMOTU ADEDEJI ABOLORE	4322	NJEMANZE KENNA GEORGE
4254	MUSIRE OLUBUNMI ESTHERA	4323	NJINKEONYE NWOKEOCHA OBIALOR
4255	MUSTAPHA AIRAT EJIDE	4324	NJOKU BONIFACE IBE
4256	MUSTAPHA MUNIRAJAO	4325	NJOKU CHIBUIKE INNOCENT
4257	MUSTAPHA OLADIMEJI	4326	NJOKU CHIBUNNA GOSPEL
4258	MUSTAPHA OLAREWAJU GANIYU	4327	NJOKU CHIGOZIE AZUBUIKE
4259	MUSTAPHA OLATUBOSUN WASIU	4328	NJOKU CHIMEZIE RAPHAEL
4260	MUSTAPHA OMOLADE ADISA	4329	NJOKU CHUKWUEMEKA JOSEPH
4261	MUSTAPHA RASAJANI	4330	NJOKU CYRINA
4262	MUSTAPHA YISA	4331	NJOKU EDMUND AZUBUIKE
4263	MUVEBONAM LAZARUS	4332	NJOKU EMMANUEL CHUKWUEMEKA
4264	MUWAGUN FESTUS	4333	NJOKU ETHEL CHIZOMA
4265	MWO ADESINA S.B.	4334	NJOKU EVELYN ULUNMA
4266	NANAAISHETU PRESCILLA ABDULAI	4335	NJOKU EVELYN ULUNMA
4267	NANNA EDITH TSIKALEKE	4336	NJOKU FRANCIS
4268	NASIRU, MUFUTAU AFOLABI	4337	NJOKU IGBOERUCHE LINUS
4269	NATIONWIDE SECURITIES LIMITED	4338	NJOKU INNOCENT CHUKWUNYEREADI
4270	NCHEKWEBE GODWIN UCHE	4339	NJOKU JOE-PETERS NDUBUI
4271	NDEFO HOPE CHINWE	4340	NJOKU JOSEPH CHIJEZE
4272	NDIANEFO REGINA UZOAMAKA	4341	NJOKU JOSEPH N.
4273	NDIKANWU FELIX ONWEMADU	4342	NJOKU JUDE UZOMA
4274	NDU EUGENE CHUKWUNONYERE	4343	NJOKU KELECHUKWU CHARLS
4275	NDUBUEZE EBERECHUKWUKA MOSES	4344	NJOKU KENNETH EBOGBULAM
4276	NDUBUEZE EBERECHUKWUKA MOSES	4345	NJOKU LIVINUS
4277	NDUBUEZE VINCENT ONYEBUCHI	4346	NJOKU MAURICE MADUAGWU
4278	NDUBUEZE, EMMANUEL AMADI	4347	NJOKU NDUBUISI LINUS
4279	NDUBUISI FELIX OSELOKA	4348	NJOKU OBINNA SAMSON
4280	NDUBUISI MGBEOKERE GABRIEL	4349	NJOKU OBINNA SAMSON
4281	NDUBUISI, LINUS NJOKU	4350	NJOKU OGBONNA GEOFREY
4282	NDUBUISI, ONWUDINJO E.	4351	NJOKU ONYEDIKACHI SUSANNA
4283	NDUDIM DOMINIC EJIKEME	4352	NJOKU PETER ETI
4284	NDUDINATI, CHIDUBEM JONAS	4353	NJOKU SAMUEL CHUKS
4285	NDUKA JACOB OBIOMA	4354	NJOKU TIMOTHY UMUNNAKWE
4286	NDUKA UWAEME CLEMENT	4355	NJOKU TITUS OKWU
4287	NDUKA VERONICA NKIRUKA	4356	NJOKU UKANWA CELESTINE
4288	NDUKA, FRANCIS IFEANYICHUKWU	4357	NJOKU VINCENT EZE
4289	NDUKWE BLESSING IHEDINACHI	4358	NJOKU, CECILIA ULOMA
4290	NDUKWE SOLOMON CHUKWUMA	4359	NJOKU, ONYEMA ANTHONY
4291	NDUKWE TOBECHI	4360	NJOKU, PETER ETI
4292	NDUKWE, GODWIN CHIBUEZE	4361	NJOKU, PLACID CHIKE
4293	NDUKWE, MARY UGBOAKU	4362	NJOKU, RICHARD ONWUMEME
4294	NDUKWE, OKORIE JAMES	4363	NJOKU, UZOMA EDMUND
4295	NDUKWU STEPHEN NNANNA	4364	NKACHUKWU ASIEGBU JOHN
4296	NDUNEMEGWA & IHUOMA ONYENEMEKAIBE ANICETUS	4365	NKACHUKWU DENNIS SUNDAY
4297	NDUNERI EMMANUEL UKACHUKU	4366	NKAMS DANIEL OBUMNWE
4298	NDUNERI EMMANUEL UKACHUKWU	4367	NKANTA, ETIM AMOS
4299	NDUNERI UCHADORATHY	4368	NKEMAKOLAM COLUMBUS NWAWEBU
4300	NDUNWERE PAULINUS	4369	NKENWOKENEME ASIKE CYRIL
4301	NDUNYIRIUBA VINCENT IWUOHA	4370	NKIRI, CHARLES
4302	NEBO GEORGE IKECHUKWU	4371	NKODO MFON PETER
4303	NEBOH BERNARD OKECHUKWU	4372	NKOM BALA
4304	NEDOLISA CHRISTOPHER UZOCHUKWU	4373	NKOYO, O. EDUBIO
4305	NEW TRENDS INVESTMENT COMPANY LIMITED	4374	NKPUECHINA, OBIOMA ROSELINE
4306	NGADU, JOHN OKPECHI	4375	NKWERRE/ISU LOCAL GOVERNMENT
4307	NGANWUCHU ALOYSIUS O.	4376	NKWO EMEKA EDWIN
4308	NGBARONYE, N.P.D.	4377	NKWOCHA LEONARD, U.
		4378	NKWOCHA REUBEN





4516	NWACHUKWU EBERE CLAUD	4584	NWAIWU EVANS
4517	NWACHUKWU EMENIKE	4585	NWAIWU LONGINUS EJIKE
4518	NWACHUKWU JAMES LEMADIM	4586	NWAIWU, CYRIACUS EMEKA
4519	NWACHUKWU JEROME ENYINNAYA	4587	NWAIWU, EVANS
4520	NWACHUKWU JOSEPH UCHEM	4588	NWAJAGU, CHIKA
4521	NWACHUKWU JOSEPH UZOMA	4589	NWAJEI PATRICK C.PATRICK C. (ADMORS TO THE ESTATE OF NWAJEI AFOMAROSZ
4522	NWACHUKWU LEWIS		NWAJEI WILLIAM ORUYEN
4523	NWACHUKWU LOIS ONUGO	4590	NWAJERI MARCEL OBIAJURU
4524	NWACHUKWU MISHEAL OGUALA	4591	NWAJI MARTIN NWEGE
4525	NWACHUKWU OKEZIE EZEKWEM	4592	NWAJIDE CORNELIUS SUNDAY
4526	NWACHUKWU SIMON C	4593	NWAJIDE CORNELIUS SUNDAY
4527	NWACHUKWU STELLA UWAONYE	4594	NWAJIDE MICHAEL ONWUAMAEGBU
4528	NWACHUKWU THEODORA UGOCHI	4595	NWAKA LAWRENCE
4529	NWACHUKWU THEODORE KABIRI	4596	NWAKA ROSELINE, A.
4530	NWACHUKWU VICTOR	4597	NWAKAEGHO EMMANUEL MARK
4531	NWACHUKWU, ANTHONIA UGWUNNAYA	4598	NWAKANMA BRANDON VICTOR
4532	NWACHUKWU, EDMUND	4599	NWAKANMA KELECHI
4533	NWACHUKWU, ERNEST EKE	4600	NWAKANMA LAWRENCE CHICHETAMA.N.
4534	NWACHUKWU, JOSEPH NDUBUISI	4601	NWAKANMA, HARRISON UKACHUKWU
4535	NWACHUKWU, MAXWELL CHIZZY	4602	NWAKAOZOR VINCENT NNALUE
4536	NWACHUKWU, OKEY M.	4603	NWAKNWO BENETH
4537	NWACHUKWU. PATRICK CHUKWUDI	4604	NWAKOCHANKURUKA DONATUS
4538	NWADIGO CHRISTIAN CHUKWUNEYE	4605	NWAKWASI DANIEL ENWEREUZO
4539	NWADIKE 7R GODSON E	4606	NWAKWASI EMMANUEL IWUOZO
4540	NWADIKE ANSELM AZUBUIKE	4607	NWAKWUE BLESSING & NWAKWUE SAMUEL (ADMORS TO THE ESTATE OF NWAK
4541	NWADIKE DANIEL OKECHUKWU	4608	NWAKWUE FLORENCE CHIDINMA
4542	NWADIKE FIDELIS ONUJEGBU	4609	NWAKWUE JERRY CHUKWUEMEKA
4543	NWADIKE LIVINUS LEBECHUKWU	4610	NWALI LAWRENCE ONYEKACHI
4544	NWADIKE, GODSON ESOKAESI	4611	NWALIE CHUKWUDI EMMANUEL
4545	NWADINDU DAMIAN ONYEAMAECHI	4612	NWALIE RITANWACHI
4546	NWADINOBI ROBERT NWOKOCHANWADINOBI	4613	NWAMMOH OGOZIE (ADMORS TO THE ESTATE OF NWAMMOH SUNDAY EG
4547	NWADIOHA ELIZABETH NWAODIKE	4614	NWAMUO MARTIN OKECHUKWU
4548	NWADIOHA ELIZABETH NWAODIKE	4615	NWANA LINUS OKEKE
4549	NWAEGBE DOMINIC NWABUEZE	4616	NWANA LINUS OKEKE
4550	NWAEGBU, THOMAS OGUDEIHU	4617	NWANA, SYVESTER CHINWUBA
4551	NWAETO, CECILIA	4618	NWANALI JOSEPHINE NOGA
4552	NWAEZE, B. OGOEGBNEM	4619	NWANEBU IFEANYICHUKWU CHRISTIAN
4553	NWAFO PIUS OKEREKE	4620	NWANERI CHRISTIAN
4554	NWAFOR CHRISTIAN SUNDAY	4621	NWANERI CLETUS ONYEJIAKA
4555	NWAFOR JOSEPHAT ANAEJEMBA	4622	NWANESI JOSIAH IFEANYI
4556	NWAFOR NELSON UMEOKEKE	4623	NWANGE KATE OYANNE
4557	NWAFOR UMEADI PETER	4624	NWANGENE CATHERIN, N.
4558	NWAFOR, INNOCENT	4625	NWANGENE IFESINACHI BENEDETTE
4559	NWAFOR, PAUL NGOZI	4626	NWANGUMA CHUKWUKABEN
4560	NWAFOR, RUTH NDIDIAMAKA	4627	NWANGUMA EUGENE GODWIN
4561	NWAGBA, GODWIN EJIKE	4628	NWANGUMA, JOHN NGOZI
4562	NWAGBARA CHRISTIANA	4629	NWANGUMA, SYLVANUS EBERE
4563	NWAGBARA EMMANUEL IHEDINOBI	4630	NWANGWU EUGENE & NZEKWE STEPHEN (ADMORS TO THE ESTATE OF NZEK
4564	NWAGBARA OSUALA EMMANUEL	4631	NWANGWU EUGENE CHUKWUJEKWU
4565	NWAGBARAOCHA FRANCIS	4632	NWANGWU EUGENE CHUKWUJEKWU
4566	NWAGBO GORDIAN	4633	NWANGWU SUNNY WILFRED
4567	NWAGBOSO JULIANA N.& CHIZBUZO (ADMORS TO THE ESTATE OF NWAGBOSO,	4634	NWANGWU WILFRED SUNNY
4568	NWAGBOSO NWAKAEGO ADANNAYA	4635	NWANI JOSEPHINE EJIME
4569	NWAGBOSOH ISAAC N. NWEKE	4636	NWANKERENDU, S.O.
4570	NWAGU INNOCENT OKEZIE	4637	NWANKIRO GEOFREYA.
4571	NWAGU, AGNES CHIWETALU	4638	NWANKPA IJEOMA EVELYN
4572	NWAGURU MESHAK AKWARANDU	4639	NWANKWO ABIGAIL NWANYINMA
4573	NWAGWU BERNARD NWAGWU	4640	NWANKWO ABIGAIL NWANYINMA
4574	NWAGWU CHARITY NNENNA	4641	NWANKWO AMAMS CHIDIADI
4575	NWAGWU DANIEL OKEREKE	4642	NWANKWO CELESTINE, C.
4576	NWAGWU EUNAN	4643	NWANKWO EMMANUEL UCHECHI NWAMJI
4577	NWAGWU JUSTINA NKIRUKA	4644	NWANKWO FELIX CHIKAODI
4578	NWAHCUKWU LILIAN UCHENNA	4645	NWANKWO IWO
4579	NWAIGWE AUGUSTINE MADU CHRISTOPHER	4646	NWANKWO MATTHEW IHEME
4580	NWAIGWE GODWIN EZIUKWU	4647	NWANKWO NLEWEMECHI HERBERT
4581	NWAIGWE, CHRISTOPHER EZE	4648	NWANKWO ONWUCHARALUKE
4582	NWAIWU & NWAIWU MRS MABEL CHIZOBA ISHMAEL ONWUEGBULA JOSIAH	4649	
4583	NWAIWU EMEKACYRIACUS		



4786	NWOSU NNABUGWU	4854	OBALANA OLAYIWOLA OBALANA
4787	NWOSU OSITA BERTRAM	4855	OBALEREKO MURITALAADIO
4788	NWOSU OSITABETRAM	4856	OBANLA RICHARD OLASIMBO
4789	NWOSU PAUL CHUKWUEMEKA MICHEAL	4857	OBARINDE ISAAC O
4790	NWOSU SAMUEL OGBONNAYA	4858	OBARO, MOMOHJIMOH OJO
4791	NWOSU STEPHEN OKONKWO	4859	OBASANYA JOSEPHINE KEHINDE
4792	NWOSU ZEPHENIAN NWOYE	4860	OBASI DICK IGWE
4793	NWOSU(DECED) NWOSU VIRGINIA(ADMOR) FRANCIS NWAUNA	4861	OBASI FRIDAY CHRISTIAN
4794	NWOSU, AUGUSTINE AZUBUIKE	4862	OBASI LAWRENCE NNANA
4795	NWOSU, CHINASABENE	4863	OBASI PIUS OKIKE
4796	NWOSU, HERBERT PAULINUS C.	4864	OBASOHAN STEPHEN ERHARUYI
4797	NWOSU, JERRY NWOYE	4865	OBASUYI CECILIA BOLAJI
4798	NWOSU, KYRIAN HERBERT	4866	OBASUYI NOSAKHARE
4799	NWOSU, MARY KEBANA HERBERT	4867	OBASUYI NOSAKHARE
4800	NWOSU, MIRIAM HERBERT	4868	OBAYE RUFINA MORENIKE
4801	NWOSU, PATRICIA OKWUCHI AMAEKE	4869	OBAZEE BENJAMIN KUOBOYUWA
4802	NWOSU, STEPHEN	4870	OBE, SUNDAY .C.
4803	NWOSU, SUNDAY O.	4871	OBED AGBAEMNWERE
4804	NWOYE ALEX SUNDAY	4872	OBED, OGBONNA
4805	NWOYE EUGENE EGBUNIWE	4873	OBELE JONATHAN, B.
4806	NWOYE JACINTA CHIKA	4874	OBELE, JACOB
4807	NWOZO CLEMENT IKECHUKWU	4875	OBEMBE ADENNI
4808	NWOZO NGOZI ROSE	4876	OBEMBE FELICIA ADUKE
4809	NWOZO NWANNEKA ONUORA	4877	OBEMBE, AKINTUNDE CORNELIUS
4810	NWUJU GODWIN NWADINOBI	4878	OBEWU, AGIDI KALU
4811	NWULU OFFURUM BONIFACE	4879	OBEYA, OGWUCHE BARTHLOMEN
4812	NWUME, KENNETH IFEANYI	4880	OBI AJUZIE OGU GREGORY
4813	NWUZOR ANITA UGBOAKU	4881	OBI ALFRED WILFRED
4814	NWUZOR BEATRICE NRINABU	4882	OBI BONIFACE O
4815	NWUZOR DABERECHI	4883	OBI DAMIAN NNAMDI
4816	NWUZOR EDITH AMUCHE	4884	OBI FREDERICK IHEANYICHUKWU
4817	NWUZOR IFEANYICHUKWU	4885	OBI KATE IJEOMA
4818	NWUZOR IKECHUKWU	4886	OBI LEONARD OKORIE
4819	NWUZOR JOY CHINWE	4887	OBI MARTINS ERONINI
4820	NWUZOR MAUREEN NNENNA	4888	OBI NNADI BERTRAM
4821	NYONG GABRIEL PETER	4889	OBI OKAFOR MICHAEL
4822	NYONG, UDO BASSEY	4890	OBI PAUL AKACHUKWU
4823	NZE & EMOKAM CHRISTOPHER AZALA CHUKWUEMEKA	4891	OBI RAPHAEL UGWU
4824	NZE AJOKU DOUGLAS IFEKWE	4892	OBI ROSE WERUCHE
4825	NZE ANAKANI EMMANUEL ENWEREM	4893	OBI STEPHEN OKAFO
4826	NZE BENJAMIN IKECHUKWU	4894	OBI SURCHUKWUMA SAMUEL
4827	NZE FIDELIS MALACHY OZICHUKWU CHUK	4895	OBI THOMAS OLAYIWOLA
4828	NZE PETER NWANKWO	4896	OBI UZOMAH INNOCENT
4829	NZEGWU ANTHONY IFEANYI	4897	OBI VINCENT EZE
4830	NZEGWU BUKOLACHIEDU	4898	OBI, CHIEDU VINCENT
4831	NZEGWU NGOZI THERESA	4899	OBI, DANIEL
4832	NZEGWU THEOPHILUS OLUFEMI	4900	OBI, EKEKWE PATRICK
4833	NZEH ARMSTRONG IKECHI	4901	OBI, HYGINUS ANENNE
4834	NZEH KANAYO KENNETH	4902	OBI, VINCENT EZE
4835	NZEKWE ANTHONY NNADI	4903	OBIAGA, GODSON IFEANYI
4836	NZEKWE CHIEMEKA MOSES	4904	OBIAGU ANTHONY IKECHUKWU
4837	NZEKWE OBIECHINA HARRISON	4905	OBIAGWU PAULINUS
4838	NZEKWEM CLEMENT OKOYE	4906	OBIAGWU REGINA AKUEYINWA
4839	NZELIBE ISAAC NWAFO	4907	OBIAGWU, LAWRENCE NZUBECHUKWU
4840	NZEREM, JOHN ONONIWU	4908	OBIAKO, FERINARD
4841	NZERIBE NWANEGBO	4909	OBIAKOR DAMIAN CHUKWUEMEKA
4842	NZERIBE UKAMAKA C.	4910	OBIAKOR TIMOTHY CHUKWUMAH
4843	NZERIBE, ANTHONY JANSEN	4911	OBIALLO IGNATIUS EZEALLA
4844	NZERIBE, PATRICIA O.	4912	OBIALOR BONIFACE IROEGBU
4845	NZEWI CLEMENT SUNDAY	4913	OBIALOR NICHOLAS NWABUGO
4846	NZEWUENYI, HILARY OJINNAKA	4914	OBIAMALU, ELIAS NNABIKE
4847	NZEWUNWA CHIKA ODY ALOZIE	4915	OBIANI NNAMDI GREGORY
4848	NZONONUE, E. CHUKWUEMEKA	4916	OBIANIKA, JOSEPHINE IFEOMA
4849	'O' BEST ALUM TRANSMISSION LTD N LTD	4917	OBIANOKWALU CORNELIUS OKOYE
4850	OASIS CAPITAL PORTFOLIO LIMITED LIMITED	4918	OBIANOR CHUKWUMAMICHAEL
4851	OBADAN, MIKE IDIAHI	4919	OBIANOYI VINCENT CHUKWUMA
4852	OBAFEMI M.F.	4920	OBIANWU, ROSEMARY ZIEM
4853	OBAH, CHUKA O.G.	4921	OBIDI, BASIL .O.
		4922	OBIDIGBO EDOZIE INNOCENT
		4923	OBIDIGBO JEREMIAH OFODILE



4924	OBIDIGBO OBINWEZE	4994	OBOH ELIZABETH OBY, O.
4925	OBIDIMMA CYRIL OBIAWUCHI	4995	OBOH, ROSE OMONIGHO
4926	OBIDIMMA EDWIN UJU	4996	OBOMANU FAITHWIN
4927	OBI-EBOIKPON SUNDAY	4997	OBOMANU, GAMALIEL FELIX
4928	OBIECHEFU HILARY OBIECHEFU CHIOMA	4998	OBOMENSE PETER
4929	OBIECHINA NZEKWE HARRISON	4999	OBONNADAMIAN OBI
4930	OBIEFULE EDWIN	5000	OBONNAREGINAADAKU
4931	OBIEFUNA CORNELIUS NDUBISI	5001	OBOSHI CHINASA SYLVIA
4932	OBIEFUNA FIDELIS EBERE	5002	OBOT, ENO SUNDAY
4933	OBIEFUNA JULIUS CHIEDOZIE	5003	OBROKU UWAOMANO SOLOMON
4934	OBIEGBU ENO	5004	OBUEGBE GEORGE OBI
4935	OBIEGBU JAMES NGOZI	5005	OBUH PAUL ONYEGBUCHI
4936	OBIEJESI SAMUEL UMEADIM	5006	OBUH, ANTHONY CHUKS
4937	OBIEKEA CHRISTOPHER UZOMA	5007	OBULE J. EKANENJE
4938	OBIEKWE JAMES UBOH	5008	OBUMA ESOWE MECHA
4939	OBIEKWE, PAUL O.	5009	OBUMEME, GABRIEL
4940	OBIELO-OKPALA PATRICK, CHUKWUEMEKA	5010	OBUMNEME, SAMUEL ONWUEMENAM
4941	OBIELU CLEMENT NGRIRIKANWA	5011	OBUNSEH DADAYHACINTH
4942	OBIEREFU IKECHUKWU FESTUS	5012	OBURO, ERNEST CHUKWUJINDU
4943	OBIESIE EDWARD IZUABA	5013	OBUTE, JOSEPHA.
4944	OBIGBESAN, AYODILE A.	5014	OCHASI JOSEPH IBECHEMMA
4945	OBIGWE, EZEADI NATHANIEL	5015	OCHI FELIX EGOBUDIKE MENJOR
4946	OBIJI DURU JOSEPH ODINAKA	5016	OCHEJARUTH CHEBO
4947	OBIJIAKU CLEMENT	5017	OCHO NDUKWOWAGBAEZE
4948	OBIJIAKU CLEMENT UGOCHUKWU	5018	OCHONMAALEXANDER IFEANYI
4949	OBIJIAKU LUKE UCHENNA	5019	OCHULOR NICH NNAJIAKU
4950	OBIJURU THEOPHILUS ANII	5020	ODAKPO JULIUS D
4951	OBIKWERE ONYEWIFE C.U.	5021	ODE AME
4952	OBILERO, LAWRENCE EMEKA	5022	ODE GABRIEL
4953	OBILO UHUEGBU ERASTUS	5023	ODEBIYI, DAVID OLUTUNDE
4954	OBILOR SUCCESS UCHECHUKWU	5024	ODEBUNMI OLUWATOBI
4955	OBINABO CHRISTOPHER EMEKA	5025	ODEBUNMI OYINKANSOLA
4956	OBINI, MICHEAL NDUBUISI	5026	ODEBUNMI, ODENIYI TAIWO
4957	OBINMA OKAFOR ANTHONY	5027	ODEFUNSHO OLAYINKAAYINDE
4958	OBINNA INNOCENT IHEANYI CHUKWU	5028	ODEJUMUBI ROTIMI OLUYIMIKAP
4959	OBINNA OBISIKE	5029	ODEKUNLE AKINOLA, O.
4960	OBINNA STEPHEN EMEKA	5030	ODELAMI MOSES OLUFEMI
4961	OBINNA, NWACHINAEMERE FESTUS	5031	ODELEYE GRACE BOSEDE
4962	OBINNA, VITALIS EJOGU	5032	ODELEYE JOHNSON
4963	OBINWAKENNETH IFEANYI	5033	O D E L O Y E ( D E C D ) O D E L O Y E ( M R S )
4964	OBINWAKAFOR ANTHONY		ADEBOLA(ADMOR) PHILIP BABATUNDE
4965	OBIOGUN AKHAZE OLUMIDE	5034	ODENIGBO FELIX SUNDAY CHUDI
4966	OBIOHAALPHONSUS UBASINEKE	5035	ODERINDE, KUNLE OJO.M.
4967	OBIOHAGREGORY KEMKUNA	5036	ODESILO MODUPE ABIMBOLA
4968	OBIOHAI FEANYI KENT	5037	ODESOLAATTAH JOEL
4969	OBIOHA, ANSELAM	5038	ODETOYE, CLEMENT SUNDAY
4970	OBIOHA, ANSELAM	5039	ODEWALE KOLAWOLE ADEYEYE
4971	OBIOHA, JOHNSON EBILI	5040	ODEWALE, JOSHUA OLUSSAN
4972	OBIOHA, YAGAZIE	5041	ODEWALE, SAMUEL SUNDAY
4973	OBIOMANGWALOCAL GOVT	5042	ODEWOLE .O. OLAMIDE ESTHER
4974	OBIOMA, D.USOH	5043	ODEYEMI TIMOTHY OLUFEMI
4975	OBI-ONUOHANDIDI ROSE	5044	ODEYEMI TOYINADEBOWALE
4976	OBIORAUMEJAI JOSEPH	5045	ODEYEMI, SIMEONADISA
4977	OBIORAH CHRISTOPHER CHUKWUMA	5046	ODEYINKAAYODELE OLORUNFEMI
4978	OBIORAH, AUGUSTINE NDUBUISI	5047	ODEZUGO MICHAEL EMENTA
4979	OBIOZO, HYACINTH AFAM	5048	ODI FRANCES AFUMATA
4980	OBIRI GODFREY CHIRIANYA	5049	ODI ONWUZURUIGBO CYPRIAN
4981	OBIRI, EBENEZER MOTSEGUNOTA	5050	ODI VINCENT CHIMA
4982	OBIRI-IBE, ALOYSIUS OGOMUEGBUNAM	5051	ODIA OASKPOLO CHRISTIAN
4983	OBIRI-IBE, CECILIA CHINASA	5052	ODIAH SYLVESTER EMEKE & BOSEDE EBUNOLUWA
4984	OBISAKIN LAWRENCE BABATUNDE	5053	ODIDIKA SAMUEL CHIMA
4985	OBISESAN LAWRENCE ABIODUN	5054	ODIGBO TOBIAS IHEME
4986	OBISESAN, LAWRENCE OLADEJI	5055	ODIKPO LAWRENCE O.
4987	OBISIKE GODWIN DURU	5056	ODIKPO MAEZELI LAWRENCE E.O
4988	OBITAYO ELIZABETH KEHINDE	5057	ODIMBA, CHIBUZOR UGOCHUKWU
4989	OBIUKWU STEPHEN	5058	ODIMBA, EVELYN
4990	OBIYOR IHERIOHANMA VITALIS	5059	ODIMUKO DORA CHIWETAOKE
4991	OBIZUEH NICHOLAS NJOKU	5060	ODINANWA, NKEM GLADYS
4992	OBODO OKPAKO MARGARET	5061	ODINKEMERE, ABEL JOSEPH
4993	OBOGWU MICHEAL ENUKORA	5062	ODO UGBAGA



5063	ODOBOR, ANENE	5129	OFEIMUN LYLENT
5064	ODOEMELA ANTHONY CHINEDU	5130	OFFIAH EPHRAIM OKECHUKWU
5065	ODOEMELA, ANTHONY CHINEDU	5131	OFFIONGARCHIBONG EYO
5066	ODOEMENA CLEMENT NNANNA	5132	OFFOH HERBERT UCHECHUKWU
5067	ODOEMENA IRENAEUS	5133	OFFONRY KANU CHUKWUNYEREIKE
5068	ODOEMENA IRENAEUS UWAKWE	5134	OFFOR DONATUS M.
5069	ODOH SAMUEL EKE KALU	5135	OFFOR EDWIN
5070	ODOH-TADAFE EUNICE URUEMU	5136	OFFOR PATRICIA OGOCHUKWU
5071	ODOM MARCELLINUS OGU	5137	OFFOR VIRGINIANNEKA
5072	ODOR CONELIUS IFEANYI	5138	OFILI MARIACHUKWUDUMEBI
5073	ODOZI UCHE	5139	OFODILE & OFODILE MRS VICTORIA NMA ERNEST IKEM
5074	ODU FOLORUNSHO RASHEED	5140	OFODILE GRACE N. OFODILE ROBINSON IKENNA (ADMORS TO THE ESTATE
5075	ODU RASHEED FOLORUNSHO		OFODILE, GODWIN ANTHONY
5076	ODUAGBALA, SOMTOCHUKWU ONYEMA	5141	OFODILE, ORANYE CHARLES
5077	ODUBANJO ADEDAYO SUFFI	5142	OFOEGBU EMMANUEL AHAMEFULA
5078	ODUBONOJO ESTHER FOLASADE	5143	OFOEGBU HORASIOUS, O.
5079	ODUDU ABDUL WAHAB	5144	OFOEGBU, COLUMBUS ODINAKA-CHUKWU
5080	ODUDU CHRISTOPHER DANYOR	5145	OFOEGBU, OFOEGBU PETER N.
5081	ODUDU, ETARERI STEPHEN	5146	OFOLUKA ANDREW IK.
5082	ODUFUWA ISIAH SUNKANMI	5147	OFOMA ROSE UGBOAKU
5083	ODUGBESAN VICTORIA ADEDAYO	5148	OFOMA SYLVANUS NNANNA
5084	ODUGBOSE WUSAMOT ADESHOLA	5149	OFOMATHERESA UKACHI
5085	ODUKOYA ABIMBOLA OLAYEMI	5150	OFOMA, SUNDAY MARIZU
5086	ODUKOYA ADESINA OLUGBENGA	5151	OFOMATA, CHRISTIAN
5087	ODUKWE ANASTASIA IFEANYI	5152	OFONAGORO, PHILIP
5088	ODULANA KEHINDE CHARLES	5153	OFONDU BENNETH UKANDU
5089	ODUMODU MICHAEL ONYEDIKA	5154	OFONDU CHUKWUMA ERNEST
5090	ODUMODU MICHAEL ONYEDIKA	5155	OFONYE IKWUAGHALUKE
5091	ODUMOSU (DECD) ODUYEMI ELIZABETH (ADMOR) JONATHAN TAYO	5156	OFONYE, CHINADU FELIX
5092	ODUMUYIWA PEDRO ADEGBOLA	5157	OFOR ALEXANDER IKECHUKWU
5093	ODUMUYIWA, PEDRO ADEGBOLA	5158	OFOR INNOCENT EZEANYA
5094	ODUNBAKU FASASI-AGBOOLA	5159	OFOR JUDE IFEANYI CHUKWU
5095	ODUNDARE, JOEL FOLORUNSO	5160	OFORAH OKECHUKWU GODSON
5096	ODUNEYE VICTORIA ALFRED	5161	OFORAH OKECHUKWU GODSON
5097	ODUNFA BABAJIDE MAGNUS	5162	OFORAH OKECHUKWU GODSON
5098	ODUNFA JOHN FOLORUNSHO	5163	OFORMA SUNDAY CHUKWUMA
5099	ODUNJO TAJUDEEN OLADOSU	5164	OFUNE, JULIET EBELE
5100	ODUNLAMI JAIYEOLA	5165	OGA FREDRICK UWABUNKEONYE
5101	ODUNLAMI LANRE	5166	OGABU MARIANKONYE
5102	ODUNLAMI OLANREWAJU	5167	OGAH, PAULINUS
5103	ODUNSI ADETUTU	5168	OGAKWU MICHAEL ANEKE BENEDICT
5104	ODUNSI FLORENCE ADENIKE	5169	OGAN, CHRISTIAN
5105	ODUNSI JOSEPH OLATUNJI	5170	OGAR, LAWRENCE AKIMA
5106	ODUNTAN MARY EBUN	5171	OGARA, PETER NDUBUISI
5107	ODUNTAN TAOFIK AYINDE	5172	OGAZI, CHRISTAN CHINAGA
5108	ODUNTAN, SHAKIRU GORIOLA	5173	OGAZIE DEC'D NWADA CELESTINA
5109	ODUNUGA JOHNSON OLUKAYODE	5174	OGBA CHINYERE JANE
5110	ODUNUGA JOSEPH KEHINDE	5175	OGBA IWO UJA
5111	ODUNUGA MOJEED TAIWO	5176	OGBAEGBE FELIX OMUMUABUIKE
5112	ODUNUGA OPEYEMI & MAKINDE A.A. (ADMORS TO THE ESTATE OF ADEBIY	5177	OGBAJIE LAWRENCE
5113	ODUNZE BEATRICE N. & ODUNZE CHIEKEZI ( ESTATE OF ODUNZE JOSIAH BE	5178	OGBATU AUSTINE ETISOBI
5114	ODUNZE CHRISTIANALYON, C.	5179	OGBATU ETISOBI AUGUSTINE
5115	ODUNZE GODWIN BALDWIN CHUKWUEMEKA	5180	OGBE BENJAMIN ENECHE OKAAH
5116	ODUSAGAAYOOLA	5181	OGBEAGHALAM, ALLOYSIUS CHUKWUDI
5117	ODUSANYA MICHAEL ABAYOMI	5182	OGBECHIE, EVERLYN EZIUNOR
5118	ODUSANYA OLUWASEUN OLAWAMIDE	5183	OGBECHIE, FRANCIS S.
5119	ODUSANYA OPE ANIKE	5184	OGBEDINNI ARIKE E
5120	ODUSANYA, ABIMBOLA OLUFUNMILAYO	5185	OGBEIDE, ESTHER OMOSEFE
5121	ODUSANYA, LUKMON ADENIYI BABATUNDE	5186	OGBELEJE FIDELIA ONYINYE
5122	ODUSE BANKOLE ADEDOYIN	5187	OGBENNA BENEDICTA
5123	ODUSEUN ESTHER IYADUNNI	5188	OGBENNA MOSES EKPEWERECHI
5124	ODUSOTE & ODUSOTE MRS IYABO ABIMBOLA ADEOLU OLANREWAJU	5189	OGBO ELDER AWOKE
5125	ODUWOLE OLADAYO	5190	OGBODO EPHRAIM CHUKWUMA
5126	ODUWOYE JOSIAH OMOTAYO	5191	OGBOGO ALEXANDER CHIEDU
5127	ODUYIGA JOSHUA KOLAWOLE	5192	OGBOGO EYI ROLAND
5128	OFEIMU PETER IMAS	5193	OGBOGU MARTIN BIALOSA
		5194	OGBOGU, UKACHUKWU U. EMMANUEL
		5195	OGBOLUMANI BERNARD OBIDINMA IKENYE
		5196	OGBONNACHIKEZIE



5197	OGBONNA CHRISTIAN CHINEDU	5266	OGUGUA JUSTIN MADUAKOLAM
5198	OGBONNA EZIULO GABRIEL	5267	OGUGUANWOBI
5199	OGBONNA GODWIN AZUNNA	5268	OGUH, I.P.O.
5200	OGBONNANGOZI ROSELINE	5269	OGUIKE EDMOND NNAMAKA
5201	OGBONNA SYLVESTER MADUKA	5270	OGUIKE ERASMUS OKEBARAM
5202	OGBONNA, EMMANUEL	5271	OGUIKE, CHISTOPHER C.
5203	OGBONNA, IJEOMA	5272	OGUINE GLADYS
5204	OGBONNA, THADDEUS CHIGOZIE	5273	OGUJI, EZEMONYE THADDEUS
5205	OGBONNANYA UGAH	5274	OGUMBIYI BABABODE ADENIYI
5206	OGBONNAYA GODWIN ONUOHA	5275	OGUMOGU WILLIAM SUNDAY
5207	OGBOYE LOOKMAN OPEYEMI	5276	OGUN SAMSON KOLAPO
5208	OGBOZOR PETER TOBECHUKWU	5277	OGUNBAJO JOHNSON ADEKANMI
5209	OGBU KENNETH ONYEBUCHUKWU	5278	OGUNBANWO & OGUNBANWO ADMOR LEKAN & OGUNBANWO ADMOR KO PHILIP OLORUNFUNMI DEC'D
5210	OGBU NNEDI (MRS)		
5211	OGBU, EKEGHE		
5212	OGBUBENI, DOWELL	5279	OGUNBANWO OLUKAYODE
5213	OGBUCHI HYACINTH NDIBE	5280	OGUNBANWO SAMUEL OLUSANYA
5214	OGBUCHI MARIA IRUKAKU	5281	OGUNBAYO, PATRICIA
5215	OGBUEBUNU BENARD IKEZU	5282	OGUNBERU OLABISI NIMOTALAI
5216	OGBUEFI PHILOMENA OBIAGELI	5283	OGUNBODE ELIZABETH AYAYO
5217	OGBUEFI, JOSEPHINE & BLESSING (ADMORS TO THE ESTATE OF OGBUEFI D	5284	OGUNBONAAJAO OLALEKAN
		5285	OGUNBONAAJAO OLALEKAN
5218	OGBUEGBE OKEZIE M. ALOZIE	5286	OGUNBONA TOYIN TAYO
5219	OGBUEHI I. EDWIN	5287	OGUNBOTE FASANU, O.R.
5220	OGBUEHI NNABUGWU	5288	OGUNBOWALE IYABOSOLA OLA-IWA
5221	OGBUEWU EKEMMA VERONICA	5289	OGUNDAHUNSI OLUSEGUN OLUSOLA
5222	OGBUEWU NWAFOR JAMES	5290	OGUNDAIRO NIKE
5223	OGBUGHALU JOHN ELOCHUKWU	5291	OGUNDARE ALICE DUROTOLA
5224	OGBUJI MARIA MOBORO	5292	OGUNDARE ISAAC OLADIMEJI
5225	OGBULIGWE, ROMANUS	5293	OGUNDARE PAUL FEMI
5226	OGBUNEBE, NESTOR	5294	OGUNDARE SAMUEL ORISANDE
5227	OGBUOKIRI CHIJIJOKE INNOCENT COLLINS	5295	OGUNDARE, THOMAS
5228	OGBUOSISI NONYE JUSTINA	5296	OGUNDE ADEBOLA, O.
5229	OGEDEGBE EMOHORRO ANTHONY	5297	OGUNDE MOLADE BAYODE
5230	OGEDENGBE OLAYINKA	5298	OGUNDE MOLAPO BAYODE
5231	OGEDENGBE SAMSON OLAGBAJU	5299	OGUNDEJI MOSES A
5232	OGELEKA O. FELIX	5300	OGUNDEKO, OGUNYEMI ANTHONY
5233	OGHENEJOBO, OBENERU PETER	5301	OGUNDELE A. FUNSHO
5234	OGHENOVO, GODWIN OHWOJERO J.	5302	OGUNDELE OMOWUNMI ABOSEDE
5235	OGHOGHO, PAUL OGBEIDE	5303	OGUNDELE TAIWO PETER
5236	OGHONOGHOR DOMINIC FRANK	5304	OGUNDEYI SOLOMON OLUWATOSUN
5237	OGIDAN, WAHAB FASANU	5305	OGUNDEYI, DAVID OYERO
5238	OGIDI HYGINUS OBIOMA	5306	OGUNDIJO SURAJAT ABOLANLE
5239	OGIDI JOE ORUCHUKWU	5307	OGUNDIMU PETER
5240	OGIEMU, MARIA AYOTOLA	5308	OGUNDIMU, GABRIEL BABATUNDE
5241	OGIEVA, ENAS EMMANUEL	5309	OGUNDIPE ABOLAJI ORIOLA
5242	OGOKE CHINWENDU LEORNARD	5310	OGUNDIPE BENJAMIN AFOLABI
5243	OGOR SAMUEL ABDUL	5311	OGUNDIPE CHRISTOPHER AJIBOLA
5244	OGRI AGRIPPA ONOVOGHA	5312	OGUNDIPE ELIZABETH, O.
5245	OGRI OMOVO AGGREY	5313	OGUNDIPE EZEKIEL OLUFEMI
5246	OGU AGATHA ONYEKWERE	5314	OGUNDIPE FOLAADEDIRAN
5247	OGU CHRISTIAN CHIKA	5315	OGUNDIPE, EDSON AKINFOLARIN
5248	OGU CHRISTIAN CHIKA	5316	OGUNDIRAN OLANREWAJU
5249	OGU CHUKWUDI TOCHUKWU	5317	OGUNDIYAN ABISIOLA FEMI
5250	OGU FRANCIS UMERA	5318	OGUNDIYAN GBOLADE CLEMENT
5251	OGU VALENTINE	5319	OGUNDIYAN MODUPE AFOLAKE
5252	OGU AJU ALEXANDER AGBIM	5320	OGUNDIYAN OLADUNNI PAULINA
5253	OGU AJU, HERBERT	5321	OGUNDIYAN OLASILE MICHAEL
5254	OGU AMANAM UKAMAKA AGNES	5322	OGUNDIYAN OLATUNJI OLUWATOSIN
5255	OGU AMANAM, CHIDI BENSON	5323	OGUNDU BENJAMIN OKECHUKWU
5256	OGUBUIKE JACOB ABAGHA	5324	OGUNFESO OYENUBI
5257	OGUEGBU IJEOMA	5325	OGUNFOWOKAN AYODELE WILLIAMS
5258	OGUEGBU OBIORAPATRICK	5326	OGUNFUWA, AGNES APEOLUWA
5259	OGUEGBUNAM EMMANUEL EZENIA	5327	OGUNGADE F. YEMISI OLAYEMI
5260	OGUEJIOFOR NWANKWOR EDWIN	5328	OGUNGBAMIGBE, PETER ADEDAPO
5261	OGUEJIOFOR PAUL	5329	OGUNGBE, AMUDAT IYABO
5262	OGUEKE DORATHY IHUOMA	5330	OGUNGBEMI ATANDA NOJEEM
5263	OGUEKEMAH, PETER NWAFOR	5331	OGUNJI FRANK
5264	OGUELI LOUIS PIDOU	5332	OGUNJIMI RAIMI AKANBI
5265	OGUGBUE SUNDAY IKECHI	5333	OGUNJIMI, GABRIEL KAYODE



5334	OGUNJO MICHEAL FOLASHADE	5403	OGUNTOBI RAPHAEL OLUFEMI
5335	OGUNJOBI ABIMBOLAAINA (ESTATE)	5404	OGUNTOKE OGUNDIRAN
5336	OGUNJOBI IDIAT MOJIBOLA	5405	OGUNTOKI, MOSES OLUSOLA
5337	OGUNKANMI, EMMANUEL BABAJIDE	5406	OGUNTOLAMOSE OLUDOYE
5338	OGUNKANMI, SOLOMON IYIOLA	5407	OGUNTOSIN MARION IYABO
5339	OGUNKOLADE EMMA ONI	5408	OGUNTOYE, OGUNDELE MATTHEW
5340	OGUNKOYA STEPHENAYODELE	5409	OGUNTOYE, ROSELINE MOTUNRAYO
5341	OGUNKUNLE FLORENCE FOLASHADE	5410	OGUNTOYINBO OLUWASEYI
5342	OGUNLADE ADEBISI OYEDELE	5411	OGUNTOYINBO, EZEKIEL OLA
5343	OGUNLAJA GLADYS ABIMBOLA	5412	OGUNTUNWASE BAMIDELE ABIODUN
5344	OGUNLAKIN, OYEBADEJO	5413	OGUNTUYI, AYODELE EMMANUEL
5345	OGUNLANA, OLULANA OLU SHOLA	5414	OGUNWA DOMINIC IGBOEBUEM
5346	OGUNLESI MUNIRU ALADE	5415	OGUNWALE J.O.
5347	OGUNLEYE ADERONKE OLUFUNMILAYO	5416	OGUNWO JANET UHIOLA
5348	OGUNLEYE JOE	5417	OGUNWUSI, JOSUA OYEWOLE
5349	OGUNLEYE MICHAEL AFOLABI	5418	OGUNYALE MICHAELAYODELE
5350	OGUNLEYE NNENNE DAPHNE	5419	OGUNYE, ADENIKE OLUFEMI
5351	OGUNLEYE OLUWATOYIN	5420	OGUNYE, ADENIKE OLUSOLA
5352	OGUNLEYE SAKA	5421	OGUNYE, OMOTAYO ABIOLA
5353	OGUNLEYE, JOHUA ADELEKE	5422	OGUTUASE GABRIEL DARE
5354	OGUNLOLU PETER, O.	5423	OGUTUGA, BANKOLE
5355	OGUNLOWO EZEKIEL OLUBAMIJI	5424	OGUZIE ONWUVUARIRI HUMPHREY
5356	OGUNMADE, PAUL ABAYOMI KEHINDE	5425	OGUZIE STEPHEN IROEGBULAM
5357	OGUNMERU SOLOMON OLADUNJOYE	5426	OGUZIE THERESA UGONNA
5358	OGUNMOLA, UDOFE AFOLABI	5427	OGUZIE, JERRY HENRY
5359	OGUNNAIKE, DELE OGUNS	5428	OGWEJE JONATHAN USMAN
5360	OGUNNAIKE, TITILAYO OLAYINKA	5429	OGWO KALU UCHENYI
5361	OGUNNIGBAGBE EZEKIEL OLU	5430	OGWU UKAOGO
5362	OGUNNIMO AYOTUNJI	5431	OGWU, UGO EUGENE
5363	OGUNNIMO JOHNSON AYOTUNJI	5432	OGWUMA PAUL AGBAI (DR.) OFR
5364	OGUNNIYI TITILOLA & ARIBIKE OLANIPEKUN (ADMORS TO THE ESTATE OF	5433	OGWURIKE UZOAMAKADORIS
5365	OGUNNUBI ROBERTS	5434	OHA NWACHUKWU PAULINUS
5366	OGUNNUGA ALBERT ADE	5435	OHA UZODINMA ISAAC
5367	OGUNOROBO DAVID	5436	OHABUGHIRO, EVANS U.
5368	OGUNRINDE ISMAILA OLAWUJO	5437	OHACHENU UNITY EMEKA
5369	OGUNRO, JAMES	5438	OHAERI CHUKWUDI LINUS
5370	OGUNRUKU VICTOR OLUWAFEMI	5439	OHAERI EUGENE CHUKS
5371	OGUNSAKIN SAMUEL ADEBAYO	5440	OHAERI GRACE ADA
5372	OGUNSAKIN, OLUSOLA ADUNNI	5441	OHAERI VINCENT CHIMA
5373	OGUNSAN ADETOKUNBOH ADEDAMOLA	5442	OHAERI, LINUS C.
5374	OGUNSAN VICTORIA OLUWAYEMISI	5443	OHAJI-EGBEMA-OGUTA LOCAL GOVT
5375	OGUNSANWO BASILADENIRAN	5444	OHAKA HERBERT NKUME
5376	OGUNSANWO OLABO GEORGE ADEDYOYIN EST OF	5445	OHAKIM & ODUBONOJO RASHEED (ADMOR) & OHAKIM SHADRACK E ABIMBOLA FOLASHADE (ADMOR)
5377	OGUNSANWO OLUBUNMI OLATUNJI	5446	OHAKWE BENEDICT CHIMA
5378	OGUNSANYA BABATOPE	5447	OHAKWE, NNANNA PATRICK
5379	OGUNSANYA BABS	5448	OHAE ALEXANDER ONYEWUCHI
5380	OGUNSANYA OLUSESAN DANIEL	5449	OHAE THERESA ANYALEMACHI
5381	OGUNSANYA STELLA OLATUNDE	5450	OHAMANTHONIA CHINYERE
5382	OGUNSANYA, ADERONKE OLUBUNMI	5451	OHAMADIKE NNANEMERE MARCELLINUS
5383	OGUNSANYA, CHRISTIANA IYABODE	5452	OHANU IKE DONALD
5384	OGUNSANYA, EVELYN	5453	OHANYERE CLEMENT OTUONYEMOLE
5385	OGUNSANYA, ISRAEL OLUFADERIN	5454	OHANYERE, CLEMENT O.
5386	OGUNSANYA, O. OLATUNJI	5455	OHAOZARA LOCAL GOVT
5387	OGUNSANYA, RAPHAEL ADEKUNLE	5456	OHATRONYE REMIGU S OKONKWOR
5388	OGUNSANYA, STEPHEN SOLA	5457	OHAYIA, MGBOKWERE ENYIE
5389	OGUNSANYA, VICTORIA I.A.	5458	OHAZURUME, ANNA & IFEANYI (ADMORS TO THE ESTATE OF OHAZURUME
5390	OGUNSANYA, WILSON OLUMADE	5459	OHIA JAME IROAKAZI
5391	OGUNSANYA-ALAKIU ADEBISI OYETOLA	5460	OHIAERI DAVID
5392	OGUNSE YEMISI KEHINDE	5461	OHILEBO ALICE OGHGHO
5393	OGUNSHE, HAKEEM TAI	5462	OHOHE EJATAVVO WALTER
5394	OGUNSHILE, E.S.A.	5463	OHWERHOYE TEGA TIVERE
5395	OGUNSOLA CATHERINE OLUFUNKE	5464	OHWOWHIAGBESE FIDELIS ORO
5396	OGUNSOLA ISRAEL BAMIDELE	5465	OIBO JANE UKHUEHIUAN
5397	OGUNSOLA OLU TAYO OLU DARE	5466	OJAGBOHUMI ALPHEUS AFOLABI
5398	OGUNSUSI, JOSIAH BABATUNDE	5467	OJAJUNE AMOS ILESANMI
5399	OGUNTADE ABIODUN	5468	OJAKOVO ONORIODE
5400	OGUNTADE SAMUEL KAYODE	5469	OJANIYI MOFOLUWASO OMOLAJA
5401	OGUNTADE, GABERIEL AKIN		
5402	OGUNTIMEHIN, SABAINAH OLUREMI		



5470	OJANIYI TIMOTHY OBADARE	5539	OJUKWU JULIANA
5471	OJE CHUKWU AKPA	5540	OJUMU THOMAS OLABODE
5472	OJEBOLA JOHNSON KAYODE	5541	OJURI OLUBUNMI DUPE
5473	OJEBOLA JOHNSON KAYODE	5542	OJURI OLUFEMI ADEBOYE
5474	OJEDIRAN ADEGOKE OJERINDE	5543	OJURI SUNDAY ADEMOLA
5475	OJEDOKUN CHRISTIANAH FOLAKEMI	5544	OJURI, OLUWATOYIN MOSUNMOLA
5476	OJEDOKUN JOSEPH ADETUNJI	5545	OJUROMI TIWALOLA JAMIU
5477	OJEGBA, LAWRENCE IREKEFE	5546	OJUYAH BENJAMIN O
5478	OJEH IGNATIUS	5547	OJUYAH BENJAMIN ORITSE-EMUEYIWA
5479	OJEI HALIMATSADIA	5548	OJUYAH, BENJAMIN O.
5480	OJEIGBORIA AIGBOKHAEVBOAMOS	5549	OKA, ELVIS CHUKWUEMEKA
5481	OJEIWA DEC'D EMMANUEL SUNDAY	5550	OKADIGBO ANANA A. (ADMORS TO THE ESTATE OF
5482	OJEIWA MICHAEL IFIDON		OKADIGBO ERNESTA
5483	OJELUMESE JOHN ENOGHASE	5551	OKAFOR & OKAFOR BONAVENTURE SUNDAY
5484	OJEME GRACE ESONS		ONYEMAECHI
5485	OJEMEN, COSMAS ALUEDE	5552	OKAFOR ALOYSIUS
5486	OJEMUYIWA AKINTOYE AYINDE	5553	OKAFOR AMAEFUNA JIDE OFOR
5487	OJERINDE FESTUS ADETOYESE	5554	OKAFOR AMOBI ELEAZAR
5488	OJEWANDE MICHEAL ADEMOLA	5555	OKAFOR AMOGE THERESA
5489	OJI IBE	5556	OKAFOR ANGELINA CHINYERE
5490	OJI SOLOMON OGBONNAYA	5557	OKAFOR ANTHONY OBINWA
5491	OJIAKA ALPHONSUS ANIEBONE	5558	OKAFOR ANTHONY OBIWINA
5492	OJIAKO GABRIEL GUGUO IWEZE	5559	OKAFOR AUSTIN OKEY
5493	OJIAKO LIVINUS CHILE	5560	OKAFOR BARTHOLOMEW ECHEBE
5494	OJIAKU IHUOMA CHIDINMA	5561	OKAFOR BATHRAM IFEANYI
5495	OJIAKU MAZI OKORO	5562	OKAFOR BLESSING NKEONYERE
5496	OJIAKU, JRN. CHIDIEBERE	5563	OKAFOR CAHTERINE AZUKA
5497	OJIH, CHIKEZIE OKORIE	5564	OKAFOR CELESTINE IHEMBIRI
5498	OJIKE IHEMENA UKO	5565	OKAFOR CHARLES IKEM
5499	OJINKA VICTOR NWOKEDI OBIAJULU	5566	OKAFOR CHRISTOPHER
5500	OJINMAH EZEKWE	5567	OKAFOR COSMAS F. CHUKWURAH
5501	OJINNAKA CHUKWUDI OBIOMA ALBERT	5568	OKAFOR COSMAS FABIAN CHUKWURAH
5502	OJINTA MICHAEL ODIMEGWU	5569	OKAFOR EDMUND NWABUEZE CHIKE
5503	OJINUKA ONYEMAECHI FIDELIA	5570	OKAFOR ELIZABETH NWANYIFE
5504	OJO & ORISADAHUNSI . MICHAEL KOLAWOLE	5571	OKAFOR ELIZABETH ONYE
	OLANREWAJU	5572	OKAFOR EMMANUEL NKWACHUKWU MR & MRS
5505	OJO AFOLABI OJO	5573	OKAFOR EPHRAIM EKEJUBA
5506	OJO AJAYI	5574	OKAFOR EUNICE NWAKAEGO
5507	OJO AYO ABIYE	5575	OKAFOR GEOFFREY NOSIKE
5508	OJO BRAYMOH	5576	OKAFOR GLORIA AMAUCHECHUKWU IFEOMA
5509	OJO DAPO IMOUKHUEDE	5577	OKAFOR GLORIA NGOZI
5510	OJO FASILAT OLUYEMISI	5578	OKAFOR GODDY CHIKE
5511	OJO FRANCIS LEYE	5579	OKAFOR GODDY CHIKE
5512	OJO JONATHAN OLUWOLE	5580	OKAFOR HOPE NWAMAKA
5513	OJO JOSEPH OLUFUNSO	5581	OKAFOR JEROME CHUKS
5514	OJO JOSEPH OLUWOLE SUNDAY	5582	OKAFOR KENECHUKWU UGOCHUKWU
5515	OJO OLUBUMI OLUSEYI	5583	OKAFOR LAMBERT EZE
5516	OJO RUTH OLUFUNKE	5584	OKAFOR MADUKA GREG
5517	OJO SAMUEL OLAYIWOLA	5585	OKAFOR MICHAEL EKIGWE
5518	OJO THADEUS ADEWALE	5586	OKAFOR NGOZI CYRINA
5519	OJO, ISAAC KOLAWOLE	5587	OKAFOR NGOZIKA ELIZABETH
5520	OJO, JAMES OLUFEMI	5588	OKAFOR NNABUIKE KENNETH
5521	OJO, JOHN OLUWAFEMI	5589	OKAFOR NONSO IFEANYI
5522	OJO, JONATHAN OLUWOLE	5590	OKAFOR OBINNA ANTHONY
5523	OJO, JOSEPH	5591	OKAFOR OKAFOR ASA ALEX
5524	OJO, KOLAWOLE	5592	OKAFOR SAMUEL CHUKWUDILE
5525	OJO, KOLAWOLE ISAAC	5593	OKAFOR THERESA AMOGE
5526	OJO, MICHAEL OLUBUNMI	5594	OKAFOR THERESA AMOGE
5527	OJO, MOFIFOLUWA OLUWASEUN	5595	OKAFOR THOMAS EZIDINMA
5528	OJO EMELAM WILSON UFERE	5596	OKAFOR VITUS NGOZI ESTATE. OF OKAFOR
5529	OJO FEITIMI EDWARD AGBOOLA OLUFEMI	5597	OKAFOR (DECD) OKAFOR VICTORIA (ADMOR) IFEANYI
5530	OJOGBANE, SIMON PATRICK		PATRICK
5531	OJOKO ABIGAIL NWAEFUZIE	5598	OKAFOR, ALOYSIUS FRANCIS
5532	OJOKOVO, ROBINSON UFUOMA	5599	OKAFOR, BARTHOLOMEW ECHEBE
5533	OJOMAH BENJAMIN	5600	OKAFOR, BEATRICE
5534	OJUANBI, FRANCIS IKARERUME	5601	OKAFOR, EDWIN OKECHUKWU
5535	OJUDUN OLUFEMI ADENIKE	5602	OKAFOR, EKWUTOSI
5536	OJUILE FLORENCE OLU	5603	OKAFOR, ELIZABETH ONYE
5537	OJUKO, NURUDEEN BOBOLA	5604	OKAFOR, FLORENCE NWUGO
5538	OJUKWU CHUKWUEMEKA SYLVESTER	5605	OKAFOR, GABRIEL



6972	OYEGBULAE. CECIL	7041	PACHECO, J.O.
6973	OYEJIDE OYEDOTUN SMART DAVID	7042	PALMER, ALETOR
6974	OYEKAN EKUNDAYO REMILEKUN	7043	PATRICK KSM ODIGWE SUNDAY
6975	OYEKANMI, PETER OLUGBENGA	7044	PAUL-INOFOFOMOH KENNETH EGBOMOADE
6976	OYEKUNLE TEMIDAYO	7045	PEDRO BASHIRU RASAK
6977	OYELADE ALEXADEREMI	7046	PEDRO BILIKISU AJIBOLA
6978	OYELADE OMOLARA ADEWUNMI	7047	PEDRO FAOSAT OLAIDE
6979	OYELADE, SUNDAY OLADAPO	7048	PELEMO, PHILIP DURODOLU
6980	OYELAMI, OLAWALE MOSES	7049	PENSURE PFA LTD
6981	OYELEDUN ADETUTU OLUWAYEMISI	7050	PEREKEBINA, BAKER MARO
6982	OYELESE JOHNADEBAYO	7051	PETERSIDE DANIEL DODD
6983	OYELEYE, KEHINDE.C.	7052	PETERSIDE DANIEL DODD
6984	OYELOWO ELIZABETH ADEBOLA	7053	PETERSIDE, DIENYE DAVID
6985	OYELUMADE, ESTHER TIAYO	7054	PETOSAN FARMS LTD
6986	OYEMADE, FESTUS OLADIPUPO	7055	PHIL-EZE CHRISTOPHER OKECHUKWU
6987	OYEMAJA, OLUDAYO O.	7056	PHILLIPS SUNDAY OLUWAFEMI
6988	OYEMOMI, FEMI MICHAEL	7057	PHRAINO HOLDINGS LTD
6989	OYENEKAN AFOLAKE, F.	7058	PITAN ADEYINKAADESQJI
6990	OYENEKAN CHRISTOPHER ADELAJA	7059	PITAN SAMUEL OLUWATOSIN
6991	OYENEYE EASTHER OLUREMI	7060	PIVOT FINANCE & INVESTMENT COMPANY LTD
6992	OYENIRAN, EZEKIEL	7061	PIVOT FINANCE & INVESTMENT COMPANY LTD
6993	OYENIYI ALADE GBEKE	7062	PIVOT FINANCE & INVESTMENT COMPANY LTD
6994	OYENIYI FATAIATANDA	7063	POCI ASSOCIATES LIMITED
6995	OYENIYI, BABATUNDE EBENEZER	7064	POLYCARP, WILLIAMSON AKPAN
6996	OYENIYI, ELIZABETH ALAKE	7065	POPOOLA MERCY OLUFUNKE
6997	OYENIYI, MICHEAL ABIOLA	7066	POPOOLA, MARIAM KEHINDE
6998	OYENUGA SULUKAAREMU	7067	POPOOLA, MERCY OLUFUNKE
6999	OYENUSI EMMANUEL IDOWU	7068	POPOOLA, OLUFEMI
7000	OYERINDE, DORCAS OMOBOLA	7069	POWERLINK INVESTMENTS LIMITED
7001	OYESIKU FREDERICK OLU SOLA	7070	PRATT, EMMANUEL OMOTAYO
7002	OYETAYO LUKMAN	7071	PRICE SECURITIES & TRUST CO LTD
7003	OYETOLA TITUS	7072	PRINCEWILL MIGNON MIMOYE
7004	OYETUBO ADEYEMI ABIODU	7073	PRUDENT STOCKBROKERS LTD
7005	OYETUNDE AYOBAMI GBENGA	7074	QAZIM, TAJUDEEN ADEREMI
7006	OYETUNJI, RUTH GBEMISOLA	7075	QUADRI SUARAU OLAITAN
7007	OYEWALE BECKY ADEBIMPE	7076	QUADRI, JAMIU KOLAWOLE,
7008	OYEWALE JAMES OYEBANJI	7077	QUICK-SERVE CONCEPTS LTD
7009	OYEWO KUNLE	7078	QUICKSERVE CONCEPTS LTD (INVESTMENT A/C)
7010	OYEWO SIGISMUND OYEKUNLE	7079	R S L ASSOCIATES LTD
7011	OYEWOLE ALH OLAYIWOLA LATEEF	7080	RABIU, AKANBI MUFUTAU
7012	OYEWOLE LANRE	7081	RABIU, MONSRUDEED OLAWALE
7013	OYEWOLE (DECD) OYEWOLE MRS.GRACE (ADMOR) TITUS OLUFEMI	7082	RAFIU OLANREWAJU SANUSI
7014	OYEWOLE, EZEKIEL OLADOSU ADEREMI	7083	RAHEEM, I.BASHIR
7015	OYEWOLE, MODINOTU IYABODE	7084	RAJI K. ADIO ALABI
7016	OYEWUNMI, OYETUNJIA.	7085	RAJI KAREEM OKUNOLA
7017	OYEYEMI OYETOLA SOBAYO	7086	RAJI MUKAILA TAI
7018	OYINADE, FADEKE FAKOYA	7087	RAJI MUSA OLADAPO
7019	OYIOKWU, GODWIN IKECHUKWU	7088	RAJI SAKAAKANNI
7020	OYOVWEVOTU PAUL	7089	RAJI TIJANI OYEDELE
7021	OZEGBE OWEN	7090	RAJI, ADOMOLA I.
7022	OZIABOR OMON SAMSON	7091	RAJI, RAIFU AKAO
7023	OZIEH UZOMANNENNA	7092	RALPH OGBONNAANUNNE
7024	OZIM OSITADINMA	7093	RAMONU ALIMI
7025	OZO MADUBUIKE LEONARD	7094	RAPHAEL MICHAEL SANJO
7026	OZOEMENA ANTHONY EKWEDI	7095	RASAKI, ABIOLA AWOJOBI
7027	OZOEMENA IRUOMA	7096	RASHEED, O. HASSAN
7028	OZOEMENA MAZI CHUKWUKA UMEH	7097	REDEMPTION CLUB, LAGOS
7029	OZOGORO ROWLAND SUNDAY	7098	REJU TINUOLA ABOSEDE
7030	OZOIGBO, VITUS N.	7099	REX-ASSOR VICTOR EBUBECHUKWU
7031	OZORAGNES JOSEPH	7100	RICHARD FOLAYAN OMOLE ESTATE OF
7032	OZORDI EDITH CHIEMEKA	7101	RICHARD OMOBAYONLE ROTIMI- ISIJOLA
7033	OZOUGWU BEN OSONDU	7102	RICHARD UCHENDU
7034	OZULUMBA, EMMANUEL	7103	RICHMOND SECURITIES LTD
7035	OZURIGBO STEPHEN U	7104	RIMS SECURITIES LIMITED
7036	OZURU AKOLAM	7105	RIV SECURITIES AND INVESTMENTS LTD
7037	OZURUMBA CHUKWUMA	7106	ROBERT, AMADI
7038	OZURUMBA GODWIN CHINYERE	7107	RONALD IKECHUKWU ANUNNE
7039	OZURUMBA LEO EJIAKU	7108	ROTIMI BIOLA
7040	OZUZU ALBERT AYO	7109	ROTIMI-ISIJOLA VICTORIA OORE OLUWATOMI
		7110	ROTOWA GABRIEL OLORUNTOBA





7111	ROWAIYE ADUNOLA OLAYINKA	7181	SANNI, ADEYINKA KAMALDEEN
7112	ROWET CAPITAL MANAGEMENT LIMITED	7182	SANNI, BASHIRU ADEBOLA
7113	ROYAL TRUST SECURITIES LIMITED	7183	SANNI, JIMOH AKANDE
7114	ROYAL TRUST SECURITIES LIMITED	7184	SANNI, QUADRI IDOWU
7115	RUFAI AYOGBE MUMINU	7185	SANUSI MOHAMMED, A.
7116	RUFAI KAYODE JIMOH	7186	SANUSI RAIMI OSUOLALE
7117	RUFAI RASHEEDAT	7187	SANUSI SULAIMON O.A.
7118	RUKAYAT, SHITTU	7188	SANUSI, ALAKE RUKAYAT
7119	RYCROFT INVESTMENTS LIMITED	7189	SANUSI, DANIEL OLUFEMI
7120	SADIKU RAUFU AJAO	7190	SANYAOLU SOLOMON
7121	SADIKU, KAMORU AKAMU	7191	SANYAOLU, ADENIYI
7122	SADIKU, OLUFOLAKE OLASUBOMI	7192	SAWYERR ARINLADE OMOLARA
7123	SADIQ, ISMAIL OLADIMEJI	7193	SEBIOTIMO ADEBIMPE
7124	SAGIR ADAMU ALA	7194	SECURITIES SWAPS LIMITED
7125	SAGIRAISHAALA	7195	SECURITY SWAPS LTD.-TRADED-STOCK-A/C
7126	SAIBU OJO TIJANI	7196	SEGUN TIMOTHY LADIPO EST OF
7127	SAKASERIFAT ORISOLA	7197	SEKEGOR LAWSON ORUKPESHE
7128	SALAKO ABDUL MALIK OLUKAYODE	7198	SERIKIAYOOLA
7129	SALAKO ABDUL-MAHMUD O ADEBAYO	7199	SEWEJE OLUFUNSO IYABO
7130	SALAKO ABDUL-SADIQ AKINYEMI ADEMOLA	7200	SEWEJE OLUWAKEMI
7131	SALAKO ADEYEMI AFOLABI	7201	SFS RESEARCH
7132	SALAKO ADEYEMI AFOLABI	7202	SHABA EMMANUEL OLAJIMI
7133	SALAKO FUNKE GRACE	7203	SHADARE AKEEM OLAMIDE
7134	SALAKO MATTHEW OLUYEMI	7204	SHAFE, RASHEEDA.
7135	SALAKO MURTALA OPEYEMI ADETUNJI	7205	SHAREHOLDERS INVESTOR & OPERATORS
7136	SALAKO NANCY NA'OMI	7206	SHAREMI MOSES OLADAPO
7137	SALAKO SAMUS-DEEN 'SOLA ADEGBOYEGA	7207	SHATTA, TALIAI OLUSEYI
7138	SALAKO SHERIFAT IBIRONKE	7208	SHEDOWO JOHN ADEGBORO
7139	SALAKO TAIWO OLAYINKA	7209	SHEHU ZULU FUNSHO
7140	SALAKO USMAN OLUFEMI ADEBANJO	7210	SHEKONI, LAWRENCE ABAYOMI
7141	SALAKO, ADEYEMI AFOLABI	7211	SHENUDEEN RALIAT TOYIN
7142	SALAKO'S OLANREWAJU	7212	SHEWONIKU OLADELE
7143	SALAMI ASANI	7213	SHILOH DEVELOPMENT LTD
7144	SALAMI AYISHATU BIMBO	7214	SHINGAAKILA SIMON
7145	SALAMI KAYODE MUSIBAU	7215	SHINGA, AKICA SIMON
7146	SALAMI OLAJIDE AHMED	7216	SHITTA OLUWANIFESIMI
7147	SALAMI OLOYEDE-NURENI	7217	SHITTA, TUKURU
7148	SALAMI OSENI	7218	SHITTU GANIYU AHMADU
7149	SALAMI YUSUF AREMU	7219	SHITTU OLANREWAJU NAJEEEM
7150	SALAMI, AJIBOYE	7220	SHITTU SULE
7151	SALAMI, ISHOLA	7221	SHITTU SURAJUDEEN SANI
7152	SALAMI, TAOFIT ROTIMI	7222	SHITTU, ADEREMI MOSHOOD
7153	SALAU SIKIRU OLADIPUPO	7223	SHITTU, AMINAT
7154	SALAU, RUFAI AKANBI	7224	SHITTU, M.ADESOLA
7155	SALAU, YISAU	7225	SHITTU, MARIAM BUKUNOLA
7156	SALAWU GBOLAGADE SULAIMAN	7226	SHIYANBOLA, OLARIBIGBE
7157	SALAWU LATIFU	7227	SHOBANJO EMMANUEL OLUFEMI
7158	SALAWU, GBOLAGADE IBRAHIM	7228	SHOBANJO OLUKAYODE SUNDAY
7159	SALAWU, KUBURAT	7229	SHODEINDE ADIJAT OMOTUNDE
7160	SALAWU, LASISIA KOMOLAFE	7230	SHODEKE DOCAS OMOLARA
7161	SALAWU, NAJIMU.O.	7231	SHODIPO RT MAJALICE OYINLOLA
7162	SALAWU, OLUBUNMI	7232	SHODUNKE GANIYU AREMU
7163	SALIU IBRAHIM FOLARIN	7233	SHODUNKE GANIYU AREMU
7164	SALIU, SAIBU OLADAPO	7234	SHODUNKE KAFILAT OLUSHOLA
7165	SALIU, SHUAIB OMUYA	7235	SHOEWEU ADEBIMPE
7166	SAMA OLUFUNMILAYO	7236	SHOEWEU OLUWARANTI
7167	SAM-ELUWA CHUKWUEMEZIEM	7237	SHOEWEU OLUWARANTI
7168	SAMSON OLUMIDE FANIYI	7238	SHOFOWORA GANIYU OLADIPO
7169	SAMUEL FASHOLA	7239	SHOKUNBI JOSEPH OLUSEGUN
7170	SANBROS TRUST & SEC. DEP. A/C	7240	SHOKUNBI KAMILU MUHAMMED
7171	SANGODOYIN ADEPEJU SUEBAT	7241	SHOKUNBI RICHARD ISHOLA
7172	SANGOGBOLA JULIANAHABIKE	7242	SHOLESI ABIODUN OLUGBENGA
7173	SANGOGBOYE OLAFISOYE	7243	SHOMADE BASHIRU ADIO
7174	SANGOLADE, S. ALARAPE	7244	SHOMORIN KAYODE ISHOLA
7175	SANI YA'U MASHI	7245	SHONIBARE SEMMY AKANBI
7176	SANKEY CHARLES SAMSON	7246	SHONIBARE, OLUDAISI OLUMIDE
7177	SANKEY CHARLES SAMSON	7247	SHONIBARE, OLUREMILEKU ADEDOTUN
7178	SANNIAZEEMAYINDE	7248	SHOPEJU CAROLINE MORENIKE
7179	SANNI OLATUNJI	7249	SHOPEJU, OLATUNDE
7180	SANNI QUADRI IDOWU	7250	SHOTUNDE ROTIMI AREMU



7251	SHUKWUKA, AUGUSTINE	7321	SULE AKINOLA OLUWAPELU
7252	SIBIGWAM JOSEPH O.I.	7322	SULE ANARUGU SHEHU
7253	SIJUADE OGUNTADE L.	7323	SULEIMAN ABDULKAREEM OLUSEGUN
7254	SIKIRU, A. ADEKOLA	7324	SULEIMAN SADIQ
7255	SIKIRU, A. AKINTOYE	7325	SULEIMAN, BASHIRU
7256	SIKIRU, OLADIMEJI	7326	SULIEMAN, MU'AZU
7257	SILAS EZE ENYEM	7327	SULUKAADEBAYO KAMILU
7258	SIYANBOLA OLUSHOLA	7328	SULUKA, RASHEED OLAYIWOLA
7259	SIYANBOLA ROTIMI AYOBAMI	7329	SUMMIT FINANCE-DEPOSIT A/C
7260	SMART AGBIDI	7330	SUNDAY IKECHI UZUOGU
7261	SMITH, ABIODUN	7331	SUNDAY OLUSEGUN
7262	SOBANDE AKIN SABIU	7332	SUNDAY, NWANGWU ANICHE
7263	SOBANDE KOLAWOLE	7333	SUNITA ENTERPRISES
7264	SOBANJO, MARGARET FOLAYEMUSI	7334	SUNMOLA, OYENIRAN FANIKA
7265	SOBIYE OLUSEYE OLUJIMI	7335	SUNMONU NURAT MOJISOLA
7266	SOBOWALE EMILY IYABO	7336	SUNUSI, UMAR
7267	SODIMU MOSIUDI ADEBISI AREMU	7337	SUPOAKINBODE
7268	SOETAN DAUDAADIO	7338	SURAJUDEEN ADEBOLA SALAM
7269	SOFOLUKE EBENEZER OLASUNKANMI	7339	SURU AJIBOYE E. O.
7270	SOFOLUKE OLAWALE OLADIMEJI	7340	SUSAN ASIKIYE KALIO
7271	SOFOLUKE SAMUEL OLADIPO	7341	SUSIMO, SOLESI
7272	SOFOWORA OLUBOWALE OLUBUNMI	7342	SYCAMINE ENDEAVOURS LTD
7273	SOGBESAN STELLA MODUPE	7343	TABANSI VIVIAN NWAMAKA
7274	SOKAN E BA	7344	TABITI, ELIAS EMILOJU
7275	SOLA OLU TOYE	7345	TADE ADEDAMOLAAZEEM
7276	SOLANKE ABIODUN A. EMMANUEL	7346	TAHIR AHMED MOHAMMED
7277	SOLANKE OLUWOLE PETER	7347	TAHIR MAHDI MOHAMMED
7278	SOLESI, DEBORAH MODUPE	7348	TAIWO AYODELE OLAJARE
7279	SOLEYE AUGUSTA OMOLADE	7349	TAIWO BABATUNDE LATEEF
7280	SOLEYE OBAFEMI OLADAYO	7350	TAIWO BOLA
7281	SOLID INVESTMENTS & SECURITIES CO	7351	TAIWO HAKEEM YUNUSA
7282	SOLOMON JAPHET	7352	TAIWO ISAAC OLU
7283	SOLOMON OLADIPUPO SOLOMON	7353	TAIWO JOYE
7284	SOLOMON OLADIPUPO SOLOMON	7354	TAIWO OLADIPUPO
7285	SOLOMON-OTINWA KOLAWOLE ADEBISI	7355	TAIWO OLAYINKA JOHNSON
7286	SOMEFUN SALIHU OYEBANJO EBENEZER	7356	TAIWO OLUWASEUN OLUFUNMILAYO
7287	SOMOYE GORIOLA OLUKAYODE	7357	TAIWO SUNDAY SAMSON
7288	SOMUYIWA, E. OLAJUMOKE	7358	TAIWO, FRANCIS ADEDAYO
7289	SOMUYIWA, OLATUNJI E.	7359	TAIWO, ISRAEL ADENIYI
7290	SONAIKE ISAAC OLU TAYO	7360	TAIWO, LAMIDI AYINLA
7291	SONIBARE JOSEPH OMOSHOLA	7361	TAIWO, OLAKOLETAN ADIO
7292	SONOWO AKINWUMI WILLIAMS	7362	TAIWO, OLIVER
7293	SOON ENGINEERING	7363	TAIWO, OLORUNTOYIN LATIFAT
7294	SOSANWO REUBEN SINA	7364	TAIWO, SUNDAY ABIODUN
7295	SOSANYA CHRISTOPHER OLADELE	7365	TAJI, MERCY
7296	SOSINA SOLOMON	7366	TAKU SAMSON JAMES
7297	SOSINA, SOMORIN	7367	TALABI GABRIEL AKINBAJO
7298	SOTONWA, OLUGBENGAA. A.	7368	TALABI LUCAS OLUFUNMILADE
7299	SOTUNDE MICHAEL AYINLA	7369	TALABI TOKUNBO
7300	SOTUNDE OLUSEUN OYEYEMI	7370	TAMBARI LAWAL ALASAN
7301	SOTUNMBI, ABAYOMI O.	7371	TANIMO-OMO ALAO SHERIFF
7302	SOTUNMBI, OLUWATOYIN E.	7372	TANIMOWO ADEKUNLE JOSEPH
7303	SOUNOUKINI RACHEAL PRUDENCE	7373	TAOHEEDA. ANIMAWUN
7304	SOWOBI OMOWUNMI FATIMAT	7374	TARIAH BARRISTER FUBARA OKE
7305	SOWUNMI ADENIYI	7375	TAYE SALAMOT MACAULAY
7306	SOWUNMI EMANUEL OLUFELA	7376	TAYLOR FESTUS OLU MIDE
7307	SOWUNMI RACHEL OLAKITAU	7377	TAYO MODINAT, ORIYOMI
7308	SOWUNMI, ELIJAH ABIDEMI	7378	TAYO, FOLASADE OLANREWAJU
7309	SOYINKA OLUBUKOLA ABOSEDE	7379	TEGA, T. 'OHWERHOYE
7310	SOYOMBO GRACE OLUWATOYIN	7380	TEJUMOLA AKINOLA ODEWALE (ADMORS TO THE ESTATE OF EDUNFUNKE CECILIA TEJUMOLA, E.A.
7311	STB FINANCE LIMITED		
7312	STEVENS, CHUKS, N.O.	7381	TELLA CLAUDIUS OLU SOLA
7313	STOCKLINK INVESTMENTS LIMITED	7382	TELLA DORCAS ABIODUN
7314	SUBAIR, OLADAPO SANUSI	7383	TELLA DORCAS ABIODUN
7315	SUBERU AFOLABI IDRIS	7384	TELLA IFEOLUWA JOEL
7316	SUBERU AHMED AJIBADE	7385	TELLA OLUFUNMILAYO AYODELE
7317	SUBERU OLUWOLE OJO	7386	TENIOLA AADERIBIGBE AYINDE
7318	SULAIMAN DAUDAAMOO OLANREWAJU	7387	TENIOLA EZEKIEL OLUSEGUN
7319	SULAIMON A. RAHEEM	7388	TENIOLA MICHAEL OLADAPO
7320	SULAIMON MUSTAPHA ADEBAYO	7389	TEWE, OLU MIDE ODELEYE



7390	THOMAS, OSENI ADELEKE A.K.	7459	UCHEM FRANKA UCHECHI
7391	TIJANI RAFIU ABOLAJI	7460	UCHEM MICHAEL IKECHUKWU
7392	TIJANI TAIWO BASHIRU	7461	UCHENDU CHUKWU EMEKA CHARLES
7393	TIKARE FAUSAT ABOSEDE	7462	UCHENDU COMFORT IFEYINWA
7394	TIMI-AGBEYANGI FOLUKE ELIZABETH ALABA	7463	UCHENDU FRANCES OVUEGBE
7395	TINUOYE GIDEON ADEMOLA	7464	UCHENDU FRANCIS OVUEGBE
7396	TOBECHUKWU, K. IZUORA	7465	UCHENDU NNOCHIRI
7397	TODOME BARTHOLOMEW E	7466	UDDIN JOSEPH OLUWASEGUN
7398	TOLOGBONSHE CHRISTIANA OLUFUNMILAYO	7467	UDE ANYIM CHUKWU
7399	TOLUFASE COSMAS FRANCIS	7468	UDE, HARRY A.
7400	TOMI OMOTOSHO	7469	UDEAGWU, CHIEDU
7401	TOP-MOT ASSETS INVESTMENT LIMITED	7470	UDEAJA ELIAS ANACHIOKE
7402	TOR - ABUTU, TIMOTHY	7471	UDEALA CLIFFORD OSY
7403	TORTY DAVID UKPABI	7472	UDEBHULU DAVID, E.
7404	TOYO BIBILOLA ABEKE	7473	UDECHUKWU CHUKWUMALU EMMANUEL
7405	TOYOBO BARTHOLOMEW E	7474	UDECHUKWU EDMONDSON CHUKWUNWEIKE
7406	TOYON MARGARET	7475	UDECHUKWU JOHN CHIGBO
7407	TRADELINK FINANCE AND SECURITIES LTD.	7476	UDECHUKWU MAZI EMEKA
7408	TRANSGLOBE INV.-DEPOSIT A/C	7477	UDEDIKE UZOAMAKA IFEOMA
7409	TRANSGLOBE INVESTMENT & FIN CO LTD	7478	UDEGBUNAM GRACE UDEAGHAOBI
7410	TRITECH CAPITAL LIMITED	7479	UDEGBUNAM OBIDI-NDUBUEZE
7411	TRUST ACCEPTANCES LIMITED	7480	UDEH BONIFACE P. EJIKE
7412	TRUST SECURITIES LTD	7481	UDEH HYGINUS STANLEY
7413	TUNDE & TUNDE MRS ELIZABETH MODUPE MATTHEW ADEYEMI	7482	UDEH, CHRISTIANA IFEOMA
7414	TUNJI ISAAC BODE	7483	UDEH, EMMANUEL NNAEKEZIE
7415	TUPYEN, BAKO	7484	UDEH, KENNETH CHIMA
7416	UAGBAOJE SYLVESTER	7485	UDEMADU, SYLVESTE N.
7417	UBA CATHERINE NNEMDI	7486	UDEMBA CAROLINE
7418	UBA IKECHUKWU NWAFOR	7487	UDEMBA RAPHEAL CHUKWUDI
7419	UBA POLYCARP CHIGOZIE	7488	UDEMEZUE CLEMENT EMEKA
7420	UBA ROWLAND ARIBOZO CHIGOZIE	7489	UDEMEZUE EJIOFOR BENJAMIN
7421	UBAEZUONU, CHIJIJOKE J.	7490	UDENZE EZE ALPHONSUS OKOLI
7422	UBAH HELEN UCHECHI	7491	UDEORIE, INNOCENT
7423	UBAH NNENNA NWANGANGA	7492	UDEZE BONIFACE CHUKWUMA
7424	UBAH, AUSTINE O.	7493	UDEZI ISAAC
7425	UBAH, KENNETH N.C.	7494	UDI, O.MARGARET
7426	UBAH, LILIAN ULOMA	7495	UDO (ADMOR) & UDO (DEC'D) MACAULAY BENJAMIN
7427	UBAKANMA ABIGAELOLUYOMI	7496	IDARESIT MACAULAY
7428	UBAKANMA, ANTHONY GLORY	7497	UDOAKAN EDEM
7429	UBAMADU MARIE-CELINE CHINYERE	7498	UDO EDET UWA
7430	UBANATA EVAN NWAKUDE	7499	UDO EFFIONG OBOT
7431	UBANATU, LAWRENCE OLISA	7500	UDO EMMANUEL CHARLIE
7432	UBANATU, LAWRENCE OLISA	7501	UDO MACAULAY BENJAMIN
7433	UBANI CHINYEKE CHIOMA	7502	UDO MARCEL MICHAEL
7434	UBANI ISREAL DINNE	7503	UDO, AKPAN UQUANG
7435	UBANI UCHECHUKWU UBANI	7504	UDO, BASSEY UDO
7436	UBANI, EKE EME	7505	UDO, BROWNSON AKPABIO
7437	UBEZE ISAAC PAT. C.	7506	UDO, JACOB JACKSON
7438	UCHE CATHERINE OBIAGELI	7507	UDO, JAMES EDEM
7439	UCHE COMFORT C.	7508	UDO, OCHIE
7440	UCHE DOMINIC ONYEMAJELU	7509	UDO, STEPHEN JOSEPHINE
7441	UCHE FELIX LEKWU UWA	7510	UDO-AZUGO BASIL CHUKWUDI
7442	UCHE JOHN-BOSCO EMEKA	7511	UDO EKONG, SUNDAY JOHN
7443	UCHE MARK EGBO	7512	UDO EKPO ANTHONY DANIEL
7444	UCHE NGOZI E. (MRS)	7513	UDO-EMAI NYANG ADAM JOSHUA
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7447	UCHE, ANTHONY AND CHINYERE	7516	UDOH ANEFIOK MONDAY
7448	UCHE, UMA	7517	UDOH D. EFFIONG
7449	UCHEAGHUBA MICHAEL EMENAM	7518	UDOH POLYCARP EKEZIE
7450	UCHEAGWU ANDREW ANYIM	7519	UDOH, CHRISTOPHER GREGORY
7451	UCHECHUKWU REV.FR UZOR ZEPHRINUS	7520	UDOH, MICHAEL BASSEY
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7455	UCHEGBU JOEL IFEANYI	7524	UDO-UMOREN UMOREN OKON
7456	UCHEGBU, EMMANUEL O.	7525	UDOWO ETIM SOLOMON
7457	UCHEGBULEM, HELEN	7526	UDOYE LINUS CHIKE
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			UDUGWU AHAMBA ONYENWENWA



7528	UDUH KINGSLEY CHUKWUEMEKA	7597	UGWUMOLE LOUIS ECHEKPEMEH
7529	UDUK, PATIENCE THOMAS	7598	UGWUNNA, CHINENYENWA VIOLET
7530	UDUKO ISRAEL WOGWUGWU EZE	7599	UGWUNZE AFAM
7531	UDUMA OGBONNAYA	7600	UGWUNZE IFEANYI
7532	UFFEN UWEM TOM	7601	UGWUOHA NONYEREM MISHAK
7533	UFFORT, BLESSING CLETUS	7602	UHEGWU EMMANUEL UGWUMBA
7534	UFONDU DONALD NDUKAIFE	7603	UHUEGBU GODGIVE
7535	UFOR BONAVENTURE IHEJETO	7604	UIDC SECURITIES LTD
7536	UFOR N. IHEJETO	7605	UIDC SECURITIES LTD.-HOUSE ACCOUNT
7537	UFOT MONDAY BASSEY	7606	UJAH FLORENCE NNEBUIFE
7538	UGBAJA CHINYERE	7607	UJOATU ALLWELL NDUBUEZE
7539	UGBAJA ISAAC ONYEKWERE	7608	UJOATU CHINEDUM ADINDU
7540	UGBALA, CHIGOZIE C.	7609	UJOATU, ALLWELL NDUBUEZE
7541	UGBOAJA, PRINCEWILL	7610	UJONG(DECLD) UJONG PHILOMENA(ADMOR) JOY KEHINDE
7542	UGBODUMA ANNE OMAMUYOVWI	7611	UKAELIJAH OKORIE
7543	UGBOKO PETER GABRIEL NOMNSOH	7612	UKACHUKWU ANTHONY NWOKEJI
7544	UGBONTA JOY NNENNA	7613	UKACHUKWU CORNELIUS OKECHUKWU
7545	UGBOR AISAT ODION	7614	UKACHUKWU LIVINUS
7546	UGBOR UGBOR IHEANYICHUKWU	7615	UKACHUKWU PATRICIA CHIMA
7547	UGBOR ULOAKU	7616	UKACHUKWU PRISCILLA UJU
7548	UGBOR, MARK CHINWEOKE	7617	UKADIKE FRANCISCA NGOZI
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7552	UGO NDUBUISI CYRIACUS	7621	UKAEGBU JACOB
7553	UGO, KINGSLEY N.	7622	UKAEGBU, GODWIN OZOEMENAH
7554	UGOAGWU BENNETH ELECHUKWU	7623	UKAEGBU, INNOCENT
7555	UGOCHUKWU GILBERT ONUEHIECHUKWU	7624	UKAGHA CHIKABENEDITHA
7556	UGOCHUKWU JACOB	7625	UKAGHA, ANYAOGU
7557	UGOCHUKWU, GILBERT ONUEH	7626	UKAGHA, CELESTINE CHINEDU
7558	UGOCHUKWU, JUDEA.	7627	UKAGWU DEC'D MABEL ONUKWUE
7559	UGOCHUKWU, NWANKWO	7628	UKAGWU FESTUS ANYALEBECHI
7560	UGOCHUKWU, OBINANI	7629	UKAH CHRIS
7561	UGODIE, OMANI	7630	UKAH CHRISTIAN ONWUZURUKE
7562	UGOH SUNDAY	7631	UKAH OKEZIE SUNDAY
7563	UGOJI & UGOJI MRS NGOZI IHEN OBIOHANKERE	7632	UKAHA JUSTINA
7564	UGOKWE PATRICIA ONYEDINMA	7633	UKAMAH ROSE JAN
7565	UGORJI PETER CHINEDU	7634	UKANDU AZUBUIKE EMENIKE
7566	UGORJI, CHIBUDO	7635	UKAOMA CHUKWUKERE NOEL
7567	UGWADENNIS	7636	UKASANYA, CHRIS
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7569	UGWAH ELIZABETH IFEYINWA	7638	UKAULOR STELLA CHIENYENWA
7570	UGWOKE ALOYSIUS MADUKA	7639	UKAZIE EMMANUEL OBI
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7572	UGWU BENJAMIN ONUEGBO	7641	UKEGBU CHUKWUEMEKA PHILIP
7573	UGWU CHINYERE MADUABUCHUKWU	7642	UKEGBU IHEKWABADAN
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7578	UGWUADU OBED CHIKAODINAKA IHEANACHO	7647	UKO KALU
7579	UGWUAKPOZU LUCY MMAEZI	7648	UKO ONWUKWE
7580	UGWUDIKE, PUDENTIANA. E.	7649	UKO ONWUKWE
7581	UGWUEGBU BERTRAM EBERE	7650	UKO, UKO EKERETE
7582	UGWUEGBULEM IZUKA CALLISTUS	7651	UKOGU CLEMENT IKECHUKWU
7583	UGWUEZE CHARLES ANIELO	7652	UKOH DONALD ELIHAH
7584	UGWUEZE FLORENCE AFULUCHI	7653	UKOH FIAIKO FRIDAY
7585	UGWUEZE KENNEDY NNANNA	7654	UKOHA & UKOHA MRS NNEONYEODIRI OGBEYALU IBE OCHU
7586	UGWUEZE, CHARLES E.	7655	UKOHA HUDSON BELONWU
7587	UGWUEZE, FLORENCE AFULUCHI	7656	UKOHA UKOHA KALU
7588	UGWUEZUMBA SAMUEL	7657	UKONTA HARRY IHEDIGBO
7589	UGWUH CHARLES C	7658	UKPABI SAMSON CHUKWUMA
7590	UGWUMADU KENNETH OKWUDILI	7659	UKPABI UGOCHUKWU HART
7591	UGWUMADU NGOZI OBIANUJU	7660	UKPABI, SAMSON C.
7592	UGWUMADU SIMON ORAEKWUGHALU	7661	UKPABI, UKO
7593	UGWUMADU, ANTUONIA AMAKA	7662	UKPE BRIDGET
7594	UGWUMBAAUGUSTINE I.	7663	UKPE OKON ISAQUA
7595	UGWUMBA CHIEMEZIE	7664	UKPE, PAULINE TIUFA
7596	UGWUMBAAIFEYINWAM.		



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7804	UWATT MFON BASSEY	7874	WAHABI RAJI
7805	UWATT, JESOPHINE AKOWO	7875	WAHAT LONGMUT NATHANIEL YAB
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7807	UWECHUE SAM UCHE	7877	WASILAT, ABIKE KUJORE
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7814	UZODINMAAHAMEFULE	7884	WILLIAM, ELIZABETH ESSIEN
7815	UZOECHINA FLORENCE NGOZI	7885	WILLIAMS FLORENCE TITILOPE
7816	UZOESHI MAGNUS CHIEMEZIE OBOKWU	7886	WILLIAMS FOLASHADE ENO
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7818	UZOGARA COSMAS NWABUEZE	7888	WILLIAMS PATRICK EKE
7819	UZOHO CECILIA CHINEDOZI	7889	WILLIAMS PATRICK EKE
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7821	UZOHO REVD VINCENT NKWUGBUKANSI	7891	WILLIAMS UDO NSIKAN
7822	UZOHO, BASIL CHUKWUDEBEREM	7892	WILLIAMS UDO NSIKAN
7823	UZOIGWE CYPRIAN THADDY	7893	WILLIAMS, BEN OSHINAMEH
7824	UZOIGWE CYPRIAN THADDY	7894	WILLIAMS, LEWISA,
7825	UZOIGWE, CYPRIAN THADDY	7895	WILLIAMS, VICTOR O.
7826	UZOKA, MADUABUCHI	7896	WILLIAM-WEST JONAHBAJAMAIYI
7827	UZOKWE ANTHONY	7897	WILLIE KENNETH AMOS
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7830	UZOMA CHUKWUDI CYRIACUS	7900	WINTRUST LIMITED
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7832	UZOMA IHENDINIHU	7902	WOGU, MACDONALD DANIEL
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7834	UZOMA OJOGHO	7904	YAHAYA, KABIRU KEFFI
7835	UZOMA OKECHUKWU GEORGE	7905	YAKUBU, HABIBAT .S.
7836	UZOMA ONYEMEKARA(DR)	7906	YAKUBU, HALIMA HAJIYA
7837	UZOMA ONYEMEKARA(DR)	7907	YAYAH FUNSO WAHAB
7838	UZOMA PHILIP IGDOECHEONWU	7908	YAYORK UMARU BROWN
7839	UZOMARAPHAEL ONUKAOGU	7909	YEKINI BANJO
7840	UZOMAH BASIL CHUKWUDEBEREM	7910	YEKINI, JELILIAMOO
7841	UZOMAH KATE CHIKA	7911	YEKINI, SHOLAAMIDU
7842	UZOMBA PHILIP IHEUKWUMERE	7912	YEKINNI I. RASHEED
7843	UZONDU, PATRICK CYRIAL NEBECHUKWU	7913	YEKOROGHAC. SEYEIRA
7844	UZOR CECILIA NWAKIRIOCHA	7914	YEMI-ALIU OLUBUNMI TITILOLA
7845	UZOR EZE SUNNY NKEMDINIM ANDREW	7915	YEMITAN, ELLIOT OLADIPO
7846	UZOR ONYEMAEKE IGNATIUS	7916	YESSUFF A. ADENNU
7847	UZOR ONYINYECHI FERDINAND	7917	YESUFU LATEEF ALABI
7848	UZOR STEVE NGOZI AYODELE	7918	YESUFU, OMOTAYO ALADE,
7849	UZOR, CHIKA JUSTIN	7919	YINKORE, AKPOTUNEMUGHAN PAUL
7850	UZOR, CHRIS E. O.	7920	YINUSAAYINDE RASHEED
7851	UZOR, SAMUEL NWANKO	7921	YUSSUF SALAU ISHOLA BABATUNDE
7852	UZOR, SILAS UCHECHUKWU	7922	YUSSUF, ISMAILADEJARE
7853	UZOSIKE JOSEPH OKECHUKWU	7923	YUSSUF, MORUF OLADIMEJI
7854	UZOUKWU, JOSEPH	7924	YUSUF ADISA KAMORU
7855	UZOWULU TONY CHUKWUANU	7925	YUSUF HAMMED
7856	UZOZIE FREDERICK NDIKOR	7926	YUSUF ISSA WASIU
7857	UZOZIE IMMACULATA IFUNANYA	7927	YUSUF IYABO ADESEYE
7858	UZOZIE RAPHAEL ADAZIE	7928	YUSUF OLAITAN LUKMAN
7859	UZUEGBU ANAYO VINCENT	7929	YUSUF OLAYELE BASHIR
7860	UZUEGBU KENNETH AHAMEFULA	7930	YUSUF, ABDULKAREEM
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7866	VINSTAR CONSULTING	7936	YUSUFF (DECD) YUSUF MOSUNMOLA (ADMOR)
7867	VISION TRUST & INV. LTD-TRADED-STOCK-A/C		RASHEED AYANYEMI
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7869	VIVA SECURITIES LTD.-TRADED-STOCK-A/C	7938	YUSUFU KAMORU ADENIYI
7870	VIVA SECURITIES LTD.-TRADED-STOCK-A/C	7939	YUSUFU SIKIRU ADISA
7871	WABARA WILLIE STEPHEN	7940	YUSUR MOHAMMED
7872	WADA, GARBAYOLA	7941	ZAKARI, ISIAKA HAMIZA

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**BEWARE OF SUBSTANDARD  
ALUMINIUM PROFILES NOW  
IN THE MARKET  
COMPARE VERY WELL**

**INFERIOR ALUMINIUM PROFILES  
WILL LOOSE GRIP IN A SHORT TIME  
AND GLASS WILL FALL OFF.**

<b>PROFILES</b>	<b>ALEX QUALITY</b>	<b>INFERIOR- QUALITY</b>
Thickness Of Aluminium	1mm (or above)	0.7mm (or Lower)
Weight per meter (in gms)	6meters	5.8meters (or
Length	455 (or above)	346 (or Less)
Brush Holder	Holds Brush Tight	Less Grip
Screw Hole	Firm and lasts Long	Weak and will pull our in use

## THICKNESS OF ALUMINIUM

1. Quality and durable silver and Bronze Aluminium Profiles
2. High quality power-coated, oven baked aluminium profiles in attractive colours

## ROOFING SHEETS

1. Stucco/Oven Baked Sheets Produced with latest Technology & Perfect Finishing
2. Delighted, High quality long span roofing sheets with embossed aesthetic surface.
3. Durable/High quality, Accurate gauge, Superb Curved Crest, Capillary groove & Appearance

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**THE GIANT NAME IN ALUMINIUM PROFILES AND ROOFING SHEETS,  
PRODUCING WITH LATEST TECHNOLOGY**

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