

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the 45th Annual General Meeting of Ikeja Hotel Plc will hold at Sheraton Lagos Hotel, 30 Mobolaji Bank Anthony Way, Ikeja, on Thursday, July 28, 2022, at 10:00 am to transact the following businesses:

AGENDA

ORDINARY BUSINESS

1. To lay before members the audited financial statements for the year ended December 31, 2021, together with the report of the Directors, Audit Committee and Auditors thereon;
2. **To re-elect the following retiring Directors:**
 - Alhaji Abatcha Bulama
 - Dr. Alexander Thomopulos
 - Mr Ufuoma Ibru
3. To re-appoint the external auditors
4. To authorize the Directors to fix the remuneration of the External Auditors for the 2022 Financial year
5. To elect shareholder-members of the Audit Committee
6. Disclosure of the remuneration of Managers of the Company

SPECIAL BUSINESS

7. To approve the remuneration of the Directors
8. To consider and if thought fit to pass a special resolution authorizing the board of directors to consider options such as bonus issue, rights issue, cancellation of unissued shares and debt to equity conversion, in procuring the Company's compliance with the Corporate Affairs Commission's directive on unissued share capital before the December 31, 2022, deadline.

Notes:

i. PROXY

A member of the Company entitled to attend and vote at the meeting who is unable to attend and wishes to be represented at the meeting is entitled to appoint a proxy to attend, speak and vote in his/her stead. A proxy need not be a member of the Company. A proxy form is enclosed herewith, and for it to be valid for

attending the meeting, it must be completed and duly stamped by the Commissioner of Stamp Duties and deposited at the registered office of the Registrars, Greenwich Registrars and Data Solutions, 274 Murtala Muhammed Way, Yaba, Lagos, not later than 48 hours before the time of the meeting. The form may also be sent via email to proxy@gtlregistrars.com

STAMPING OF PROXY FORMS

The Company has made arrangements for the stamping of duly completed and signed Proxy Forms at its cost to be submitted to the Company's Registrars within the stipulated time.

ii. COMPLIANCE WITH REGULATORY GUIDELINES ON COVID-19

In line with the Guidelines of the Corporate Affairs Commission (CAC) on the conduct of Annual General Meetings (AGMs) by proxy and the need to comply with government directives on health and safety measures against the COVID-19 pandemic, attendance at the AGM will be by proxy only. Shareholders are required to appoint a proxy of their choice from the list of nominated proxies below:

- Mr Ufuoma Ibru
- Mr Toke Alex-Ibru
- Dr Alexander Thomopulos
- Mrs Fadeke Olugbemi
- Mr Kunle Aluko
- Chief Michael Akinlade
- Mr Peter Eyanuku
- Mr Lukmon Adesola
- Alhaji Wahab Ajani



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iii. **RETIREMENT/RE-ELECTION OF DIRECTORS**

Alhaji Abatcha Bulama, Dr. Alexander Thomopoulos and Mr Ufuoma Ibru are retiring by rotation at this meeting in line with section 285 of the Companies and Allied Matters Act 2020. The retiring directors, being eligible, are offering themselves for re-election as Directors at the AGM.

The profiles of the Directors are contained in the Annual Report and on the Company's website.

iv. **NOMINATIONS FOR THE AUDIT COMMITTEE**

According to Section 404 (6) of the Companies and Allied Matters Act 2020 any member may nominate a shareholder for election as a member of the Audit Committee by giving notice in writing of such a nomination to the Company Secretary at least 21 days before the Annual General Meeting. Such nominations should be guided by the Securities and Exchange Commission's Code of Corporate Governance requirements for Public Companies in Nigeria, 2011 and the Nigerian Code of Corporate Governance 2018.

v. **WEBSITE**

A copy of this notice and other information relating to the meeting can be found on the Company's website at www.ikejahotelplc.com

vi. **RIGHT OF SHAREHOLDERS TO ASK QUESTIONS**

Under Rule 19.12 (c) of the Rulebook of the Nigerian Exchange Limited, 2015, please note that every shareholder has the right to ask questions at the meeting and in writing before the meeting. We urge that such questions be submitted to the Company Secretariat not later than July 21, 2022.

vii. **CLOSURE OF REGISTER**

By the provisions of the Companies and Allied Matters Act (CAMA) 2020, please note that the Register of Members and transfer books of the Company will be closed from Friday, July 1, 2022, to Thursday, July 7, 2022, both dates inclusive.

BY ORDER OF THE BOARD



OLUBUNMI TADEMA
FRC/2022/PRO/NBA/002/910787

FOR: PUNUKA NOMINEES LIMITED
COMPANY SECRETARY

May 10, 2022

