

# Notice of Annual General Meeting

**NOTICE IS HEREBY GIVEN** that the forty-Seventh Annual General Meeting of the members of **11 Plc** will be held at Abuja Continental Hotels (Formerly Sheraton Hotels), 1, Ladi Kwali Way, Maitama, Abuja, on Friday, May 16, 2025, at 11.00 a.m. to transact the following business:

## **ORDINARY BUSINESS:**

1. To lay before the members, the Audited Financial Statements for the year ended December 31, 2024, the Reports of the Directors, the Auditors, and the Statutory Audit Committee.
2. To declare a dividend.
3. To authorize the Directors to fix the remuneration of the External Auditors for the 2025 financial year.
4. To disclose the remuneration of managers of the Company in compliance with the Companies and Allied Matters Act, 2020
5. To elect members of the Statutory Audit Committee

## **SPECIAL BUSINESS:**

6. To consider and, if thought fit, pass the following as ordinary resolutions of the company: "That the remuneration of each of the directors for the year ending 31<sup>st</sup> December 2025 be and is hereby fixed at N500,000.00

## **Notes:**

### a. PROXY:

A member of the Company entitled to attend and vote at the Meeting is eligible to appoint a Proxy to attend and vote in his/her place, and such Proxy need not be a member of the Company. A Proxy Form is enclosed. All instruments of proxy must be stamped and deposited at the registered office of the Registrars, Greenwich Registrars & Data Solutions Limited, No. 274, Murtala Muhammad Way, Alagomeji, Yaba, Lagos State, or sent by e-mail to [info@gtlregistrars.com](mailto:info@gtlregistrars.com) not later than Friday, April 30, 2025.

### b. DIVIDEND PAYMENT

The Board of Directors has recommended a dividend payment of N9.25kobo per ordinary share of 50kobo each for approval by shareholders. If approved at the Annual General Meeting, the dividend will be credited, less the appropriate withholding tax, on May 19, 2025 to the bank accounts of shareholders whose names appear in the Register of Members at the close of business on Wednesday, April 16, 2025, and who have completed the E-dividend registration and mandated the Registrars to pay their dividends directly in to their bank accounts.

### c. CLOSURE OF REGISTER OF MEMBERS

Notice is hereby given that the Register of Members and Transfer books of the Company will be closed from Thursday, April 17, 2025, to Tuesday, April 22<sup>nd</sup>, 2025 (both dates inclusive) for updating the Register of Members.

### d. NOMINATION FOR THE AUDIT COMMITTEE

The Audit Committee consists of three shareholders and two Directors. Under Section 404(6) of the Companies and Allied Matters Act 2020, any member may nominate a shareholder as a member of the Audit Committee by giving in writing, a notice of such nomination at least 21 days before the date of the Annual General Meeting.

The National Code of Corporate Governance, 2018 (NCCG, 2018) stipulates that members of the Audit Committee should have basic financial literacy and should be able to read the Financial Statements.

d. E-DIVIDEND

Notice is hereby given to all shareholders to open bank accounts for dividend payment. A detachable e-dividend payment mandate and change of address form is attached to the Annual Report to enable shareholders to furnish particulars of their bank and CSCS account numbers to the Registrar

e. UNCLAIMED DIVIDEND

Several dividends have remained unclaimed; the list of these unclaimed dividends can be accessed at the following link <https://bit.ly/11plc-unclaimed>. This publication is in compliance with the provisions of Section 429 (1) of the Companies and Allied Matters Act 2020 on the publication of list of unclaimed Dividend in two National Newspapers. Shareholders who are yet to claim their outstanding dividends can also complete the e-dividend registration form by downloading the Registrar's E-Dividend Mandate Activation Form, which is available at <https://sec.gov.ng/non-mandated/>, and submit to the Registrars at Greenwich Registrars & Data Solutions, 274 Murtala Muhammed Way, Alagomeji-Yaba Lagos or their respective Banks to claim their outstanding dividends.

f. RIGHTS OF SECURITIES' HOLDERS TO ASK QUESTIONS

Securities Holders have a right to ask questions not only at the meeting but also in writing before the meeting, and such questions must be submitted to the Company on or before Wednesday, April 30, 2025.

g. The Annual General meeting will be streamed live. This will enable shareholders and stakeholders who will not be attending the meeting physically to follow the proceedings. The link for the AGM streaming will be made available on the Company's website, [www.11plc.com](http://www.11plc.com), and sent by the registrars.

h. ELECTRONIC VERSION OF THE ANNUAL REPORT AND ACCOUNTS

An electronic version (e-copy) of the 2024 Annual Report and Accounts will be made available online for viewing and download via the Company's website, [www.11plc.com](http://www.11plc.com). Shareholders who have updated their records with their email addresses will also receive an e-copy of the document.

Dated March 27, 2025

**BY ORDER OF THE BOARD**



**Chris-Olumayowa Meseko, FCIS**

Company Secretary

FRC/2018/PRO/00000019003

REGISTERED OFFICE:

11 Plc Apapa Complex,

1 Mobil Road,

Apapa, Lagos.

[www.11plc.com](http://www.11plc.com)

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