

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the 53rd, 54th, 55th, 56th and 57th Annual General Meetings of the Company will be held at the PARK INN by RADISSON HOTEL, No 1, Ibrahim Babangida Boulevard, Kuto, Abeokuta, Ogun State on Tuesday, 29th April, 2025 commencing from 11:00 am to transact the following business:

1. To receive and consider the financial statements for the years ended 31 December, 2012, 2013, 2014, 2015 and 2016, and the reports of the Directors, Auditors and Audit Committee thereon.
2. To re-elect Directors.
3. To approve the remuneration of the directors.
4. To authorize the Directors to fix the remuneration of the Auditors.
5. To elect members of the Audit Committee.

6. Special Notice

Special Notice is hereby given pursuant to the provisions of Sections 261 and 282 of the Companies and Allied Matters Act 2020 to consider, and if thought fit, to pass the following as an ordinary resolution:

“That Chief (Mrs.) E.I.O. Daniyan, notwithstanding that she has attained the age of 70, be and she is hereby re-elected a Director of the Company”.

NOTE:

1. Proxies

A member of the company entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a member of the Company.

All proxy forms should be deposited at the Registered Office of the Company not less than 48 hours before the time of holding the meeting.

2. Audit Committee

Any member may nominate a shareholder as a member of the Audit committee of the Company by giving notice in writing of such nomination to the Secretaries, c/o IPWA Plc, No 45, Oba Akran Avenue, Ikeja, at least 21 days before the Annual General Meetings.

RESULTS IN BRIEF

The Directors of IPWA plc announce the results for the years ended 31 December, 2012, 2013, 2014, 2015 and 2016 years as follows:

	2012 ₦'000	2013 ₦'000	2014 ₦'000	2015 ₦'000	2016 ₦'000
Turnover	466,282	517,346	432,716	266,426	126,235
(Loss) before taxation	(90,718)	(81,812)	(102,207)	(114,708)	(93,599)
Taxation	(21,611)	(10,241)	(6,220)	(4,873)	57,395
(Loss) after taxation	(112,329)	(92,053)	(108,427)	(119,581)	(36,203)
(Loss) after taxation transferred to general reserve (deficit)	(112,329)	(92,053)	(108,427)	(119,581)	(36,203)

BY ORDER OF THE BOARD



CROWNSEC CONSULTS LIMITED

(Secretaries)

No 45, Oba Akran Avenue, Ikeja Industrial Estate, Ikeja, Lagos State.

14th March, 2025.