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2nd July 2026

To Qualifying Shareholders of
Beta Glass Plc,

Dear Shareholders,

TAKE-OVER OFFER OF UP TO 11,741,509 ORDINARY SHARES AT ₦590.94 PER SHARE BY EMERALD HOLDCO B.V. IN BETA GLASS PLC (“The Offer”)

Emerald HoldCo B.V. (“Emerald HoldCo”) recently completed the acquisition of 100% of the shares of Frigoinvest Nigeria Holding B.V who owns 76.03% of Frigoglass Industries (Nigeria) Limited from the Frigoglass Group (the “Acquisition”) both of whom jointly hold approximately 70.1% of the issued share capital of Beta Glass Plc (“the Company” or “Beta Glass”). As a result of the Acquisition, Emerald HoldCo has assumed indirect ownership of 331,241,450 ordinary shares in Beta Glass Plc (“Beta Glass” or “the Company”), previously held by the Frigoglass Group, which represent approximately 55.21% of the issued share capital of the Company.

Further to the Acquisition and in accordance with the Nigeria Takeover Rules, Emerald HoldCo is required to make a Take-over Offer to all other shareholders of Beta Glass. Under the Nigeria Takeover Rules, the Acquirer is permitted to make an offer for all or a portion of the shares held by the other shareholders of the Company.

The Offer and its terms, which are described in more detail in the Take-over Offer document, provide that Emerald HoldCo will acquire ordinary shares up to 11,741,509 (Eleven million, seven hundred and forty-one thousand, five hundred and nine) at ₦590.94 per share from the shareholders of Beta Glass’.

The Board of Directors of Beta Glass has reviewed the Offer and its terms as provided by Emerald HoldCo and is of the view that shareholders should consult with their Stockbroker, Accountant, Banker, Solicitor or other Professional Advisers for guidance in accepting or rejecting the Offer.

The Board of Directors of Beta Glass also confirms that there is no agreement or arrangement that exists between Emerald HoldCo and any Director of Beta Glass having any connection with or dependence on the Offer.

Yours Faithfully.

FOR: BETA GLASS PLC



Dr. Vitus Ezinwa
Chairman, Board of Directors